



Date: 08.08.2025

**To,
The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237 /38
Symbol: DHAMPURSUG**

**The General Manager – DSC
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400001
Tel No. 022-22722039/37/3121
Security Code: 500119**

Dear Sir,

Sub: Investor Presentation

Please find attached herewith the Investor Presentation for the period ended 30th June, 2025.

Kindly take the information on record.

Thanking you,

For Dhampur Sugar Mills Limited

**Aparna Goel
Company Secretary
M. No. 22787**

DHAMPUR SUGAR MILLS LTD.

6th Floor, Max House, Okhla Phase III, Okhla Indl. Area, New Delhi - 110020
+91-11-41259400, 41259490 | www.dhampursugar.com

CIN: L15249UP1933PLC000511

Regd. Office: P.O. Dhampur, Dist. Bijnor - 246761 (U.P.)



Dhampur Sugar Mills Ltd
Financial Results: Q1-FY 26
8th August 2025

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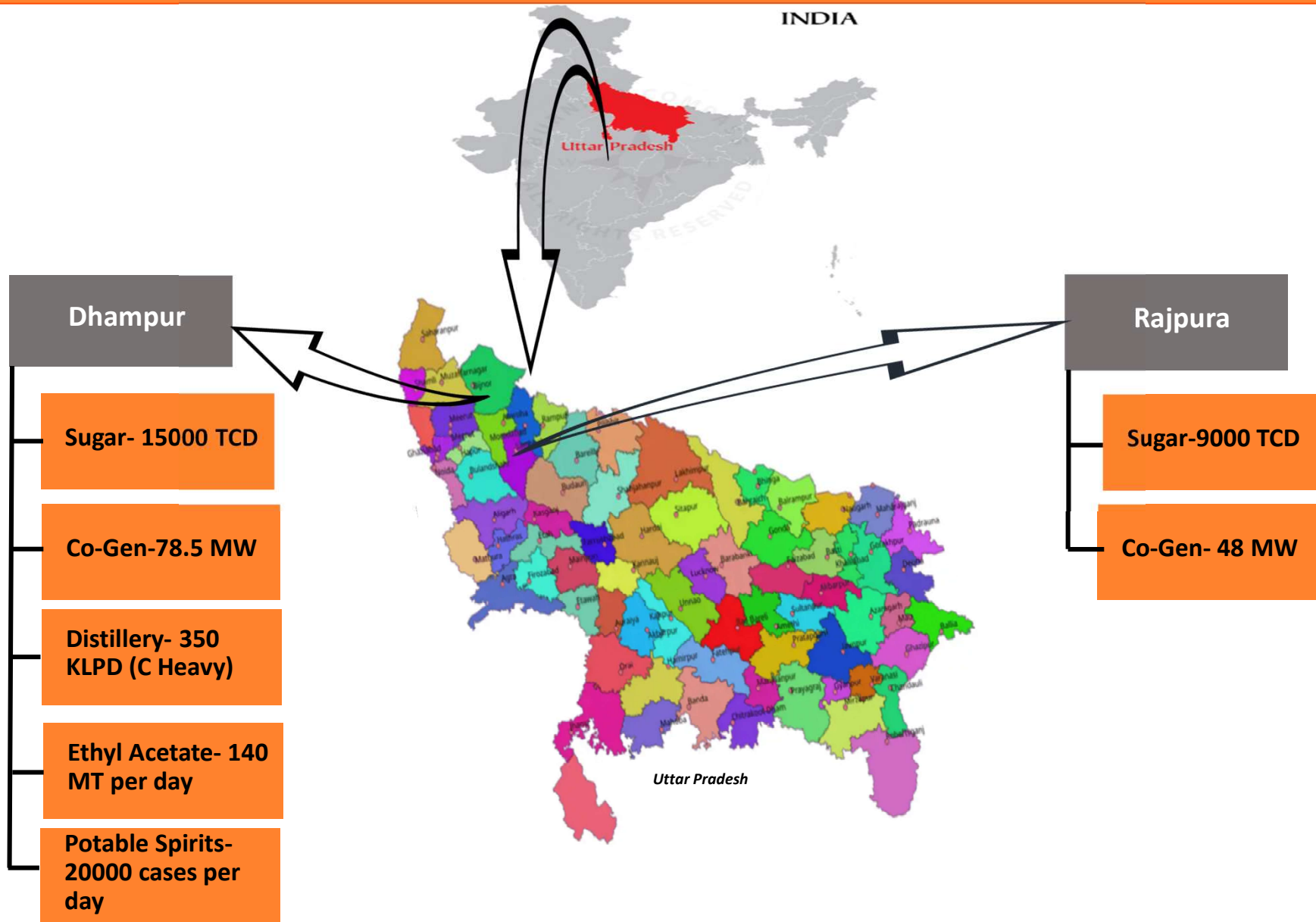
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An aerial photograph of a large industrial facility, likely a refinery or chemical plant. In the foreground, three large, cylindrical, silver-colored storage tanks are prominent, each with a spiral staircase on its side. Behind them, a dense network of pipes, smaller tanks, and industrial structures is visible. A tall distillation column stands out in the background. The sky is clear and blue. A semi-transparent orange banner is overlaid across the middle of the image.

Company Overview

Business Facilities



Board of Directors



Mr. Ashok Kumar Goel
Chairman (Promoter)

- Over five decades of experience in sugar and paper industries.
- On board of directors of the Company since 1969.
- Has been President of ISMA & UPSMA.



Mr. Gaurav Goel
Vice Chairman and Managing Director (Promoter)

- Over three decades of experience in the Sugar Industry.
- On board of directors of the Company since 1994.
- Business Management Graduate from the United Kingdom
- Graduated with a certificate for the Owner/President Management Program (OPM) at Harvard Business School.
- Has been President of ISMA and ISEC
- Has served as the Chapter Chair of YPO Delhi and EO Delhi.
- Has been Chairman of the Green Sugar Summit held by CII.



Mr. Anuj Khanna
Independent Director

- Extensive experience in the business of Medium Voltage Switchgear, Lighting Solutions and Standby Power businesses.
- Promoter and Managing Director of Trimaster Pvt Ltd.
- Has completed his graduation in Electrical Engineering and has an MBA degree from the Stern School of Business at New York University.
- Has been head of the Western U.P. office of CII for two years.



Mr. Satpal Kumar Arora
Independent Director

- Former Executive Director of IFCI Ltd.
- Has served as Managing Director of IFCI Venture Capital Funds Ltd. and TFCI Ltd
- Extensive experience in wholesale lending, project appraisal and financing, etc.
- Has sound working knowledge of general commercial and economic laws.



Ms. Pallavi Khandelwal
Independent Director

- Entrepreneur Art Consultant .
- Provides services to major architects, interior designers, and corporates.
- A part of Foundation for Indian Contemporary Art (FICA).



Mr. Yashwardhan Poddar
Independent Director

- Rich experience in the Retail & Distribution Business.
- Has pioneered various functions in the petroleum distribution & retail business.



Mr. Subhash Pandey
Whole Time Director

- Associated with the Company for over two decades.
- Has rich experience in Human Resources management including IR and PR.
- He conducted extensive research on the "Socio-Economic Status of Sugar Industry Workers".

Key Milestones

1933

- Sugar mill established at Dhampur

1995

- Distillery in Dhampur with 100 KLPD

2004

- Increased distillery capacity to 140 KLPD

2006

- Raised US\$53.7mn through GDR

2007

- Installed multi-fuel high pressure boilers at Dhampur
- Greenfield sugar unit at Rajpura (7500TCD)
- Installed co-generation plants – Dhampur (65MW) Rajpura (12MW)

2008

- Expanded sugar crushing Capacities - Dhampur to 15,000 TCD, Increased Dhampur distillery capacity to 170 KLPD

2012

- Installed bagasse dryer at Dhampur

2013

- Increased distillery capacity to 200 KLPD

2014

- Expanded Rajpura sugar crushing capacity to 8500 TCD
- Co-generation plant at Rajpura (48MW)

2015

- Commissioned spent wash fire boilers

2018

- Commissioned Incinerator slop Boiler with 11.5 MW turbines (ZLD Compliant Distilleries)

2019

- Increased distillery capacity to 250 KLPD

2020

- Installed CPU for Zero Liquid Discharge

2021

- Demerger

2023

- Increased distillery capacity to 350 KLPD
- Commissioned 100 KLPD Grain based distillery
- Increased Rajpura sugar crushing capacity to 9000 TCD.

2024

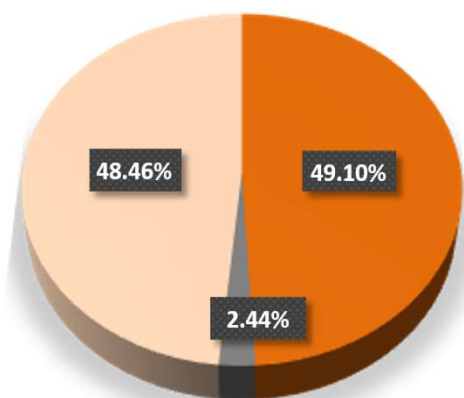
- First Ever Buyback of Equity Shares
- Commissioned additional tetra pack lines for potable spirits
-5000 cases per day : 2nd Apr 24
-5000 cases per day : 18th Dec 24

2025

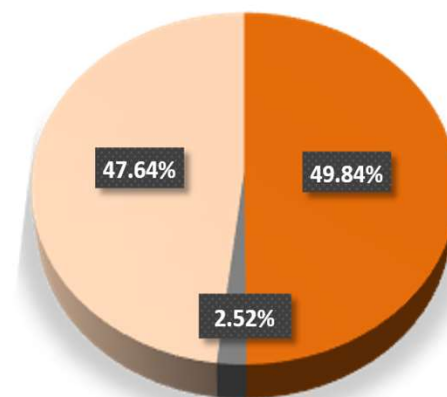
- Buyback of Equity Shares

Shareholding Pattern

Pre Buyback



Post Buyback



Successfully completed buyback of 10,81,081 shares aggregating to Rs 20 Crore in June 2025.

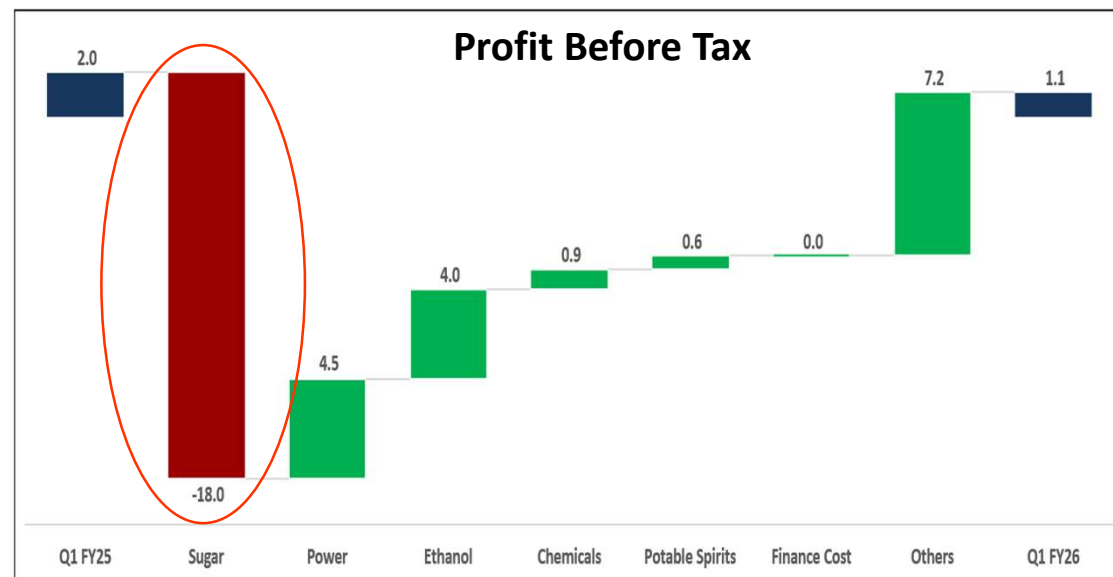
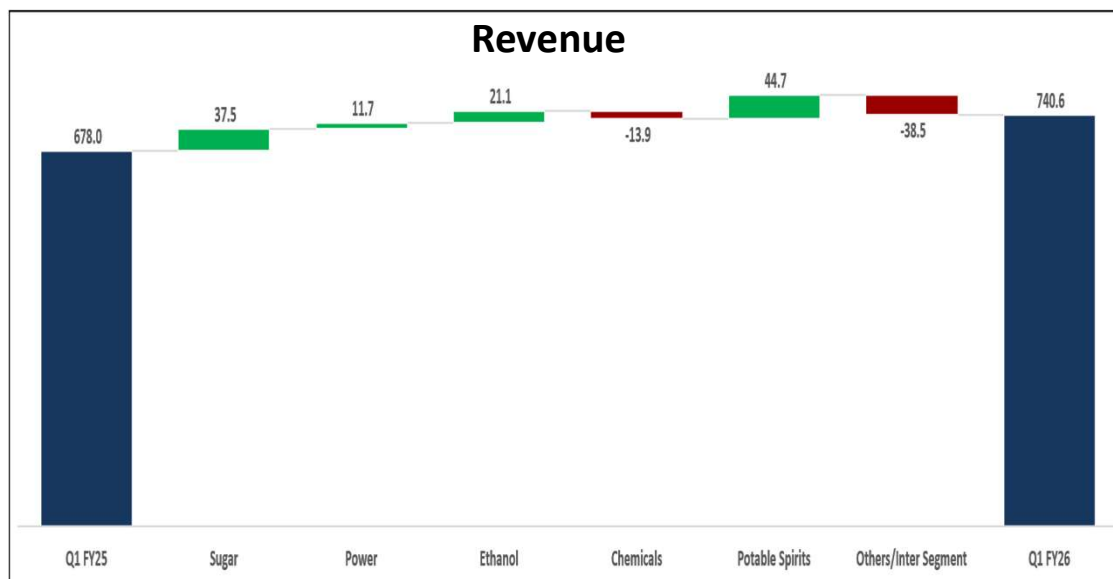
Credit Rating –India Ratings & Research (Fitch Group)

| Instrument Type | Rating/Outlook |
|------------------------|----------------|
| Issuer Rating | IND AA-/Stable |
| Term Loan | IND AA-/Stable |
| Working Capital Limits | IND A1+/Stable |
| Commercial Paper | IND A1+/Stable |
| Public Deposits | IND AA-/Stable |

Financial Performance



Q1 FY26 Vs Q1 FY25



Increase
Decrease
Total

Amount in Rs. Crore

| FY25 | Particulars | Q1 FY26 | Q1 FY25 |
|--------|-------------------------|---------|---------|
| 2655.0 | Revenue from Operations | 740.6 | 678.0 |
| 187.0 | EBITDA | 30.7 | 31.0 |
| 7.0 | EBITDA (%) | 4.1 | 4.6 |
| 74.8 | PBT | 1.1 | 2.0 |
| 2.8 | PBT (%) | 0.1 | 0.3 |
| 52.1 | PAT | 0.7 | 1.3 |
| 2.0 | PAT(%) | 0.1 | 0.2 |
| 123.9 | Cash Profit | 14.3 | 15.1 |
| 8.0 | EPS (₹/Share) | 0.1 | 0.2 |

Positive :

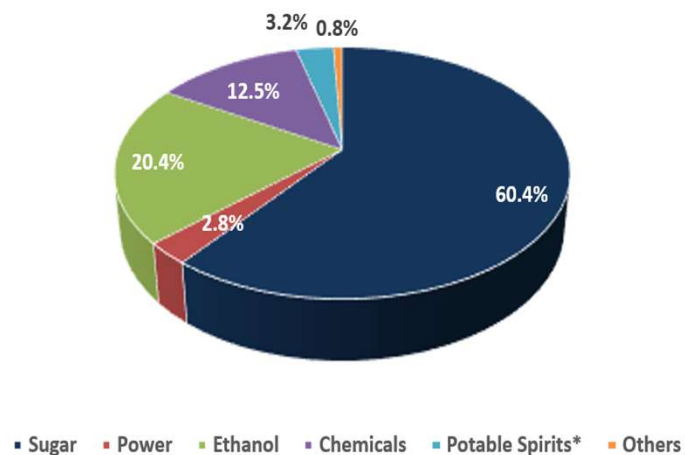
- Sugar sales 0.80 lakh tons (Q1 FY25: 0.79 lakh tons).
- Sugar realization Rs. 39999/ton (Q1 FY25 : Rs 38967/ton).
- Ethanol sales 182.39 lakh BL (Q1 FY25: 145.12 lakh BL).

Negative :

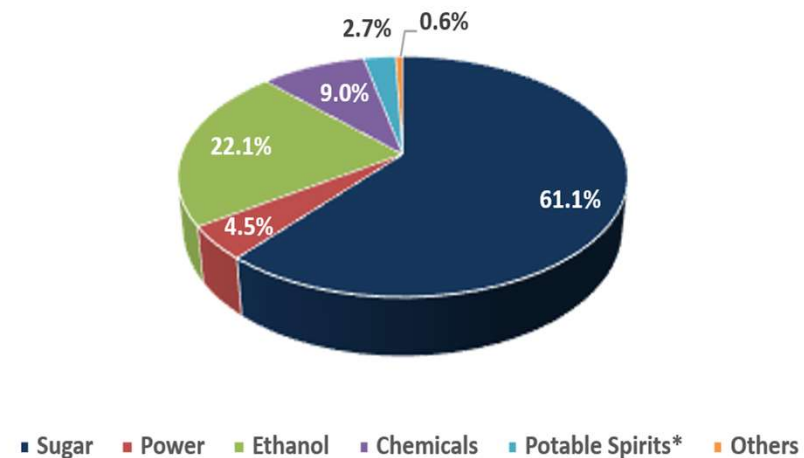
- Lower pol in cane resulted in higher cost of production of sugar in SS 2024-25.

Businesswise Revenue Mix (%)

Q1 FY25



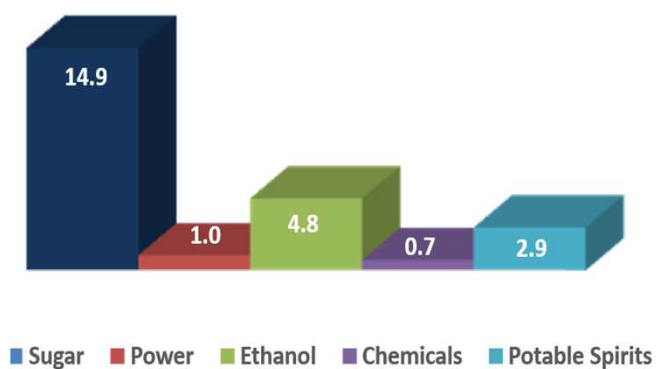
Q1 FY26



Potable spirits : net of excise duty

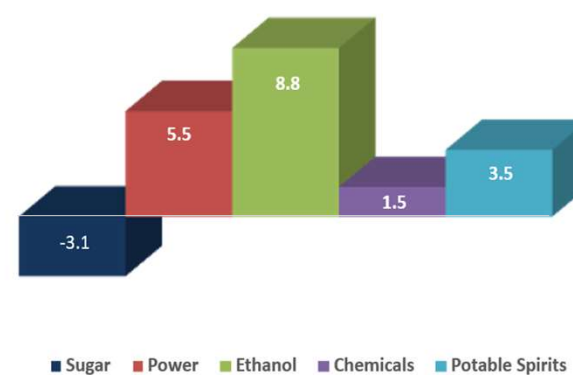
Businesswise EBIT

Q1 FY25



Rs. Crore

Q1 FY26



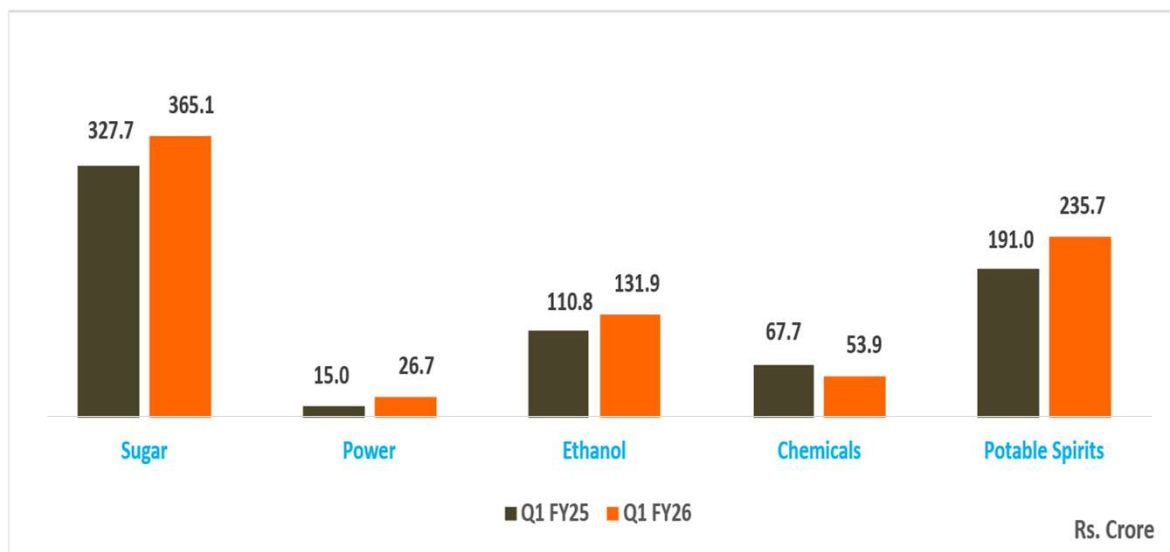
Rs. Crore



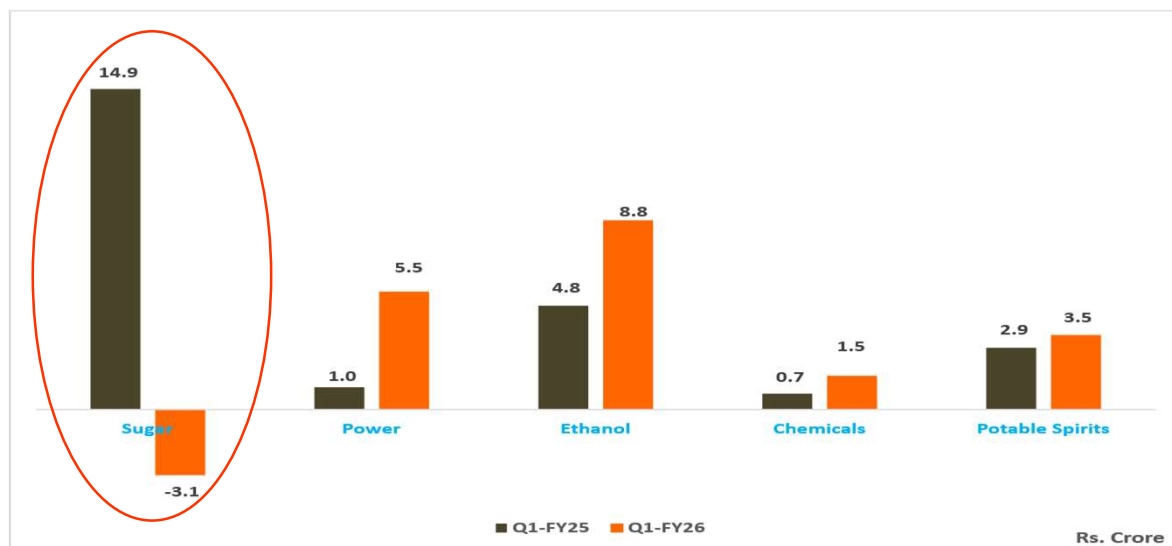
Businesswise Performance

Businesswise Financials- Q1 FY26 Vs Q1 FY25

Revenue



EBIT



Amount in Rs. Crore

| FY25 | Particulars | Q1 FY26 | Q1 FY25 |
|--------|------------------------|---------|---------|
| | Sugar | | |
| 1407.9 | - Revenue | 365.1 | 327.7 |
| 41.0 | - EBIT | -3.1 | 14.9 |
| | Power | | |
| 246.8 | - Revenue | 26.7 | 15.0 |
| 71.9 | - EBIT | 5.5 | 1.0 |
| | Ethanol | | |
| 510.0 | - Revenue | 131.9 | 110.8 |
| 19.4 | - EBIT | 8.8 | 4.8 |
| | Chemicals | | |
| 225.9 | - Revenue | 53.9 | 67.7 |
| -1.0 | - EBIT | 1.5 | 0.7 |
| | Potable Spirits | | |
| 782.1 | - Revenue | 235.7 | 191.0 |
| 13.9 | - EBIT | 3.5 | 2.9 |

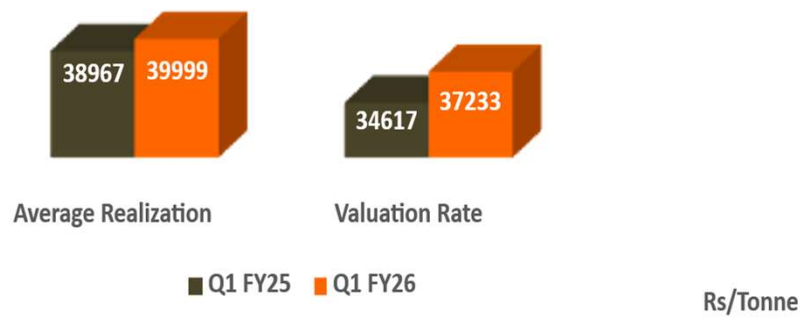
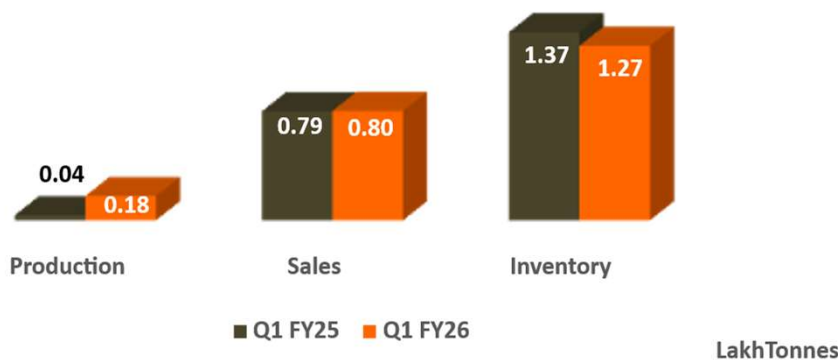
Positive :

- Sugar sales 0.80 lakh tons (Q1 FY25: 0.79 lakh tons).
- Sugar realization Rs. 39999/ton (Q1 FY25 : Rs 38967/ton).
- Ethanol sales 182.39 lakh BL (Q1 FY25: 145.12 lakh BL).

Negative :

- Lower pol in cane resulted in higher cost of production of sugar in SS 2024-25.

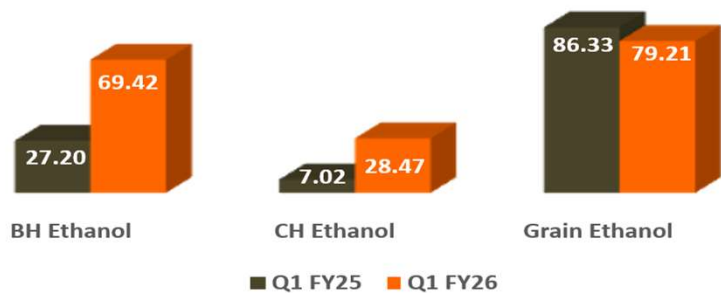
Sugar Business



| FY25 | Particulars | UOM | Q1 FY26 | Q1 FY25 |
|-------|------------------------|-----------|---------|---------|
| 28.49 | Cane Crushed | Lakh tons | 1.70 | 0.40 |
| 2.52 | Cane diverted to Syrup | Lakh tons | - | - |
| 10.94 | Gross Recovery | % | 12.60 | 10.77 |
| 9.21 | Net Recovery | % | 10.42 | 9.18 |
| 2.62 | Production | Lakh tons | 0.18 | 0.04 |
| 2.77 | Sales | Lakh tons | 0.80 | 0.79 |
| 1.88 | Inventory | Lakh tons | 1.27 | 1.37 |
| 38736 | Realisation | Rs/ton | 39999 | 38967 |
| 37117 | Valuation Rate | Rs/ton | 37233 | 34617 |

Ethanol Business

Production



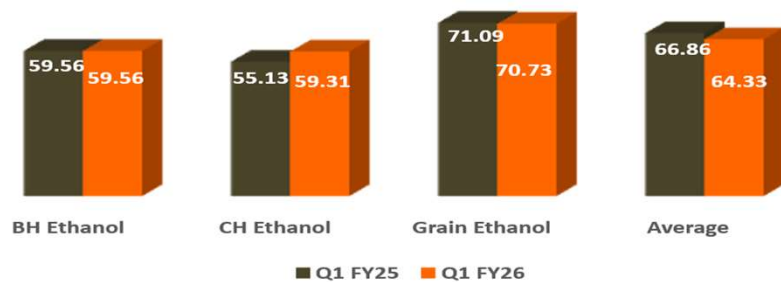
Lakh BL

Sales



Lakh BL

Average Sales Realization



Rs/BL

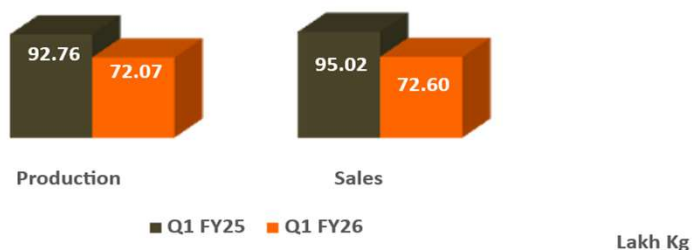
| FY25 | Particulars | UOM | Q1 FY26 | Q1 FY25 |
|--------|---------------------|---------|---------|---------|
| 159.81 | Production - Syrup | Lakh BL | - | - |
| 173.64 | - B heavy | Lakh BL | 69.42 | 27.20 |
| 41.24 | - C heavy | Lakh BL | 28.47 | 7.02 |
| 303.69 | - Grain/Maize | Lakh BL | 79.21 | 86.33 |
| 678.37 | Total | Lakh BL | 177.10 | 120.55 |
| 159.79 | Sales - Syrup | Lakh BL | - | - |
| 164.68 | - B heavy | Lakh BL | 78.31 | 27.19 |
| 52.99 | - C heavy | Lakh BL | 25.62 | 18.85 |
| 316.72 | - Grain/Maize | Lakh BL | 78.46 | 99.08 |
| 694.18 | Total | Lakh BL | 182.39 | 145.12 |
| 64.44 | Realisation - Syrup | Rs/BL | - | - |
| 59.56 | - B heavy | Rs/BL | 59.56 | 59.56 |
| 55.86 | - C heavy | Rs/BL | 59.31 | 55.13 |
| 71.02 | - Grain/Maize | Rs/BL | 70.73 | 71.09 |
| 65.63 | Average Realisation | Rs/BL | 64.33 | 66.86 |

Power Business



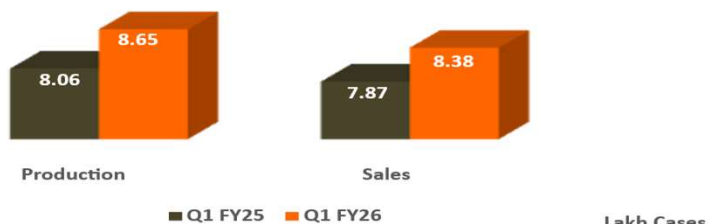
| FY25 | Particulars | UOM | Q1 FY26 | Q1 FY25 |
|-------|-------------|-----------|---------|---------|
| 30.14 | Generation | Cr. Units | 3.13 | 1.75 |
| 12.74 | Export | Cr. Units | 0.95 | 0.30 |
| 4.44 | Realization | Rs/Unit | 4.44 | 3.46 |

Chemicals Business



| FY25 | Particulars | UOM | Q1 FY26 | Q1 FY25 |
|--------|-------------|---------|---------|---------|
| 319.68 | Production | Lakh Kg | 72.07 | 92.76 |
| 322.32 | Sales | Lakh Kg | 72.60 | 95.02 |

Potable Spirits Business



| FY25 | Particulars | UOM | Q1 FY26 | Q1 FY25 |
|-------|-------------|------------|---------|---------|
| 31.31 | Production | Lakh Cases | 8.65 | 8.06 |
| 31.16 | Sales | Lakh Cases | 8.38 | 7.87 |

Consolidated Financial Performance

Amount in Rs. Crore

| FY25 | Particulars | Q1 FY26 | Q1 FY25 |
|--------|-------------------------|---------|---------|
| 2656.4 | Revenue from Operations | 740.7 | 678.2 |
| 187.3 | EBITDA | 30.9 | 31.3 |
| 7.1 | EBITDA (%) | 4.2 | 4.6 |
| 75.1 | PBT | 1.3 | 2.2 |
| 2.8 | PBT (%) | 0.2 | 0.3 |
| 52.4 | PAT | 0.9 | 1.6 |
| 2.0 | PAT(%) | 0.1 | 0.2 |
| 124.2 | Cash Profit | 14.5 | 15.4 |
| 8.0 | EPS (₹/Share) | 0.1 | 0.2 |

Sugar being a seasonal industry, the quarter's performance may not be representative of the Company's annual performance.

Mishti by Dhampur



Thank You

For further information, please contact :

Dhampur Sugar Mills Ltd. 6th Floor, Max House, Okhla Industrial Estate, Phase III

New Delhi – 110020, Telephone : +91-11-41259400

Email: investordesk@dhampursugar.com, Website: www.dhampursugar.com