



## Chemplast Sanmar Limited

*Regd Office:*  
9 Cathedral Road  
Chennai 600 086 India  
Tel + 91 44 2812 8500  
E-mail: csl@sanmargroup.com  
www.chemplastsanmar.com  
CIN L24230TN1985PLC011637

28<sup>th</sup> July, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS
---	--

Dear Sir/Madam,

### **Sub: Earnings Release**

Please find enclosed the earnings release titled "**Q1 & FY '26 Consolidated Financial Highlights**".

The above information will also be available on the website of the company at [www.chemplastsanmar.com](http://www.chemplastsanmar.com)

Date & Time of occurrence of the event/information: 28<sup>th</sup> July, 2025, 8.14 PM (IST)

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman  
Company Secretary & Compliance Officer  
Memb. No. ACS 6248



## Q1 FY '26 Consolidated Financial Highlights

**Chennai, July 28, 2025:** Chemplast Sanmar Limited (NSE: CHEMPLASTS | BSE : 543336), a speciality chemicals company with a significant presence in the Custom Manufacturing business, the market leader in Speciality Paste PVC in India and the 2<sup>nd</sup> largest producer of Suspension PVC in India (through its wholly-owned subsidiary), announced its unaudited Financial Results for the quarter ended June 30, 2025.

(Rs. Crs)	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%
Revenue from Operations	1,100	1,145	-4%	1,151	-4%
EBITDA	17	124	-86%	37	-54%
EBITDA Margin %	2%	11%		3%	
PAT	(64)	24	<i>n.a.</i>	(54)	<i>n.a.</i>

### Key highlights

In spite of a challenging market environment during the previous quarter, the Company achieved a revenue of Rs 1,100 crores and an EBITDA of Rs 17 crores.

#### **PVC (both Suspension and Paste)**

- The demand outlook for both PVC products remains robust. However, price volatility was observed due to anticipated policy actions on trade remedial measures.
- Imports of Paste PVC resin continue to come into India at significantly low-price levels, resulting in depressed market prices. Anti-dumping investigation has been initiated, and it is expected that final duty imposition will happen by Q4 FY '26.
- The final finding by DGTR on Anti-dumping Duty on Suspension PVC is expected shortly

#### **Custom Manufactured Chemicals Division ('CMCD'):**

- Dispatches in Q1 were on track, and the product pipeline continues to remain healthy
- Construction activities for MPB 3 Phase 3 and civil works for MPB 4 are progressing as planned, with completion expected by Q3 FY '26

#### **Value Added Chemicals**

- Caustic Soda prices remained firm during the quarter
- Chloromethanes and Hydrogen Peroxide prices were stable

**Commenting on the results, Mr. Ramkumar Shankar, Managing Director, said,** *Against a backdrop of global uncertainties, including sluggish demand across major economies, the company reported sales of Rs. 1,100 crores in Q1FY '26 with EBITDA of Rs. 17 crores. The industry faced continued pricing pressure during the quarter due to persistent dumping of Paste PVC and Suspension PVC. While the Anti-dumping Duties ('ADD') on Paste PVC are already in place for countries like China, Korea, Malaysia, Norway, Taiwan and Thailand, India witnessed a shift in dumping with significant inflow of material from EU and Japan. DGTR has since initiated an ADD investigation on these countries and the process is ongoing. We are confident that there will be action on this in the near future.*

*Regarding the ADD on Suspension PVC, the Hon'ble Supreme Court, in May, stayed the Gujarat High Court's order dated 25 April 2025, which had excluded certain grades from the ambit of ADD. Consequently, the disclosure statement has been issued by the DGTR and the final findings are expected soon.*

*Despite the current softness, the medium to long-term outlook for both Paste PVC and Suspension PVC remains strong. On the Paste PVC side, the demand remained steady and encouraging signs are emerging from the automobile sector. With respect to Suspension PVC, pipe procurement activity is likely to pick up in the coming quarters, owing to a backlog of infrastructure projects.*

*On CMCD, the quarter's deliveries were on track and our product pipeline is healthy. As a part of our strategy to enhance long-term growth, we are focused on broadening our customer base. There is positive momentum on this front, and we are well-positioned to seize the long-term opportunities in this space.*

*We believe that we are nearing the end of a long winter in PVC. While the last few quarters have indeed been very tough, we have used this period effectively to build capacity in our speciality businesses which would act as a springboard for future growth."*

## **About Chemplast Sanmar Limited**

Chemplast Sanmar Limited is part of the SHL Chemicals Group, which in turn is a constituent of The Sanmar Group, one among the oldest and most prominent corporate groups in South India. It is a major manufacturer of Speciality Chemicals such as Speciality Paste PVC resin, Refrigerant gas and Custom Manufactured chemicals for agro-chemical, pharmaceutical and fine chemicals sector. The company also produces value-added chemicals such as Caustic Soda, Chloromethane products and Hydrogen Peroxide. Chemplast is one of the most integrated chemical plants in the country with a closed manufacturing loop.

Chemplast also manufactures Suspension PVC through its wholly owned subsidiary Chemplast Cuddalore Vinyls Limited. Chemplast is the largest manufacturer of Speciality Paste PVC Resin in the country and is the second largest producer of Suspension PVC in India.

Chemplast is a pioneer in adopting eco-friendly manufacturing processes and one of the industry leaders in sustainability practices. The Company is a recipient of numerous awards and recognitions on this front.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



**Chemplast Sanmar Ltd.**  
CIN- L24230TN1985PLC011637  
[grd@sanmargroup.com](mailto:grd@sanmargroup.com)  
[www.chemplastsanmar.com](http://www.chemplastsanmar.com)

**SGA** Strategic Growth Advisors

**Strategic Growth Advisors Pvt. Ltd.**  
CIN - U74140MH2010PTC204285  
Ms. Shikha Puri / Mr. Shrikant Sangani  
Email - [shikha.puri@sgapl.net](mailto:shikha.puri@sgapl.net) / [shrikant.sangani@sgapl.net](mailto:shrikant.sangani@sgapl.net)  
+91 9819282743 / +91 9619595686  
[www.sgapl.net](http://www.sgapl.net)