

23rd July, 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

NSE Code – PCBL

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Code – 506590

Dear Sir,

Sub:- Intimation of Investor Update Q1 FY 26

Please find enclosed herewith the Investor Update for Q1 FY 26. We request you to take the aforementioned information on record and oblige

Thanking you,

Yours faithfully,
For **PCBL CHEMICAL LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer
Enclo: As above

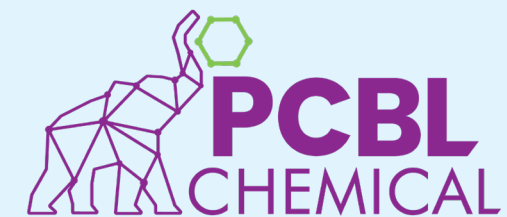
PCBL Chemical Limited

Registered Office: 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

P: +91 33 6625 1443 | **E:** pcbl@rpsg.in | **W:** www.pcbltd.com | **CIN:** L23109WB1960PLC024602

Note: "PCBL Chemical Limited" was formerly known as "PCBL Limited"



Investor Update Q1 FY26

RPSG Group: Building a Resilient Conglomerate for Tomorrow

One of India's *New-age And fastest growing conglomerates*

Group turnover
₹ 42,100 Cr.
(~ US\$ 5 Bn)

EBITDA
₹ 7,900 Cr.
(~US\$ 930 Mn)

Asset Base
₹ 67,700 Cr.
(US\$ 8 Bn)

Market Cap
75,000 Cr.
(US \$9 Bn)



Power



IT-Enabled Services



Chemicals



Media and Entertainment



FMCG



Consumer and Retail



Sports



Plantation



Education and Infrastructure



PCBL Chemical- A Global Specialty Chemical Player

Rubber Black & Specialty Blacks

India's largest & world's 7th largest carbon black producer with a capacity of 790KTPA across 5 locations

Rubber Black capacity of 678 KT & Specialty Blacks capacity of 112 KT

Green power generation capacity of 122 MW

Aims to achieve 1 million MTPA capacity in Carbon Black by FY28

R&D- Rapidly expanding specialty portfolio- Plans to double in next 5 years

Water Treatment, Detergents and Oil & Gas Chemicals

Among top 3 producers of phosphonates globally - India's largest phosphonate producer

Manufacturing Plants across India, USA & Saudi Arabia

Key applications across home care, industrial water treatment, oil & gas, pharma, textile and pulp & paper industries

275+ Products. Phosphonate accounts for over 50% revenue

Focus on new product development and green chemistries

Battery Chemicals

Nano-silicon - Advanced superconductive materials for next-gen batteries

Acetylene Black- High end conductive material for high voltage power cable & semiconductor packaging

Conductive Furnace Blacks- Specialized application viz. conductive plastics, paints and coating

Creating indigenous ecosystem for battery chemical value chain



9

Manufacturing facilities

350+

Grades
(Tyre, Performance, Speciality, Water treatment)

~23%

Revenue from Specialty Chemicals

60+

Countries

4

R&D and Innovation centre

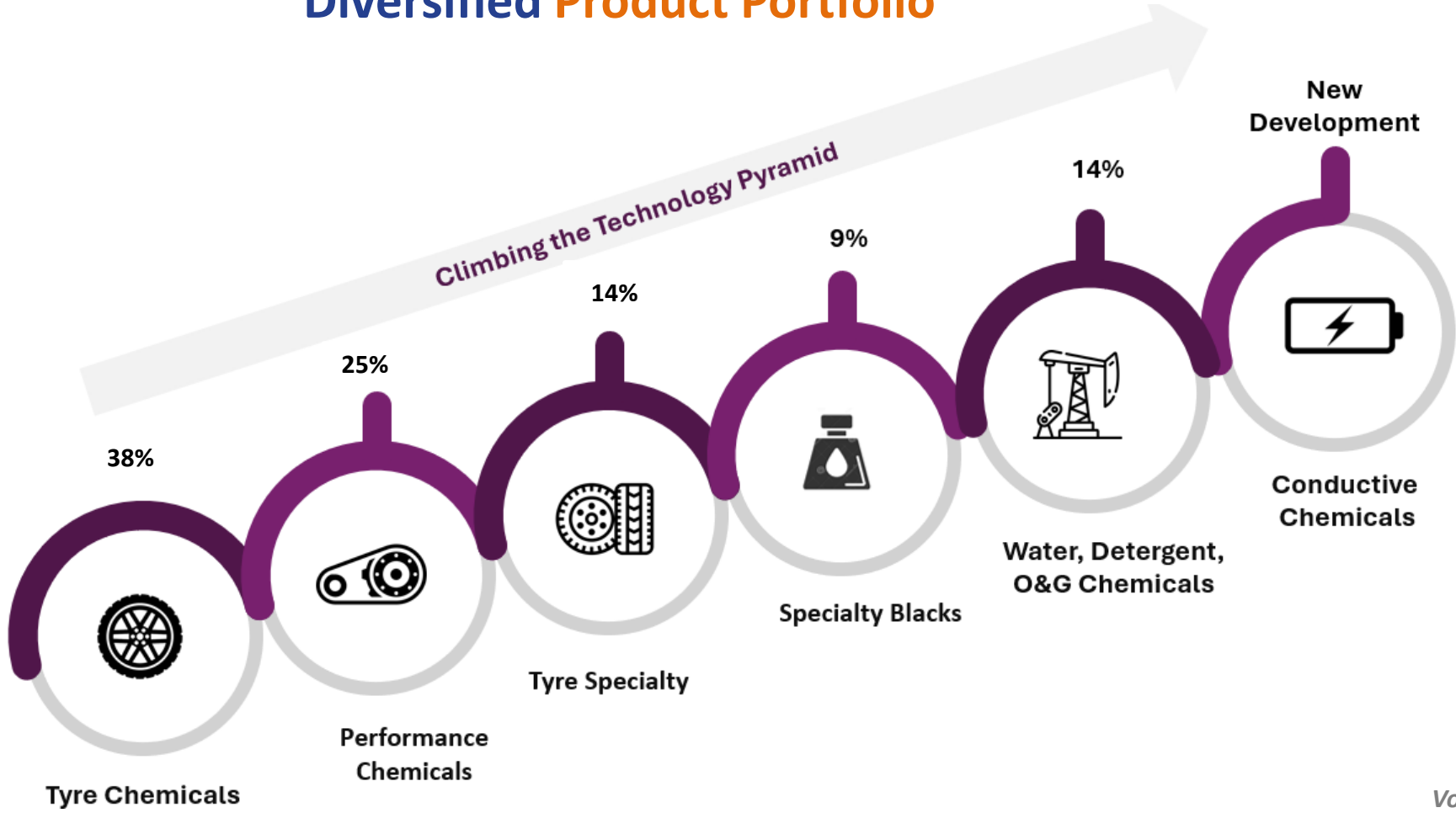
300+

Customers of Specialty Chemicals across all applications

40+

Supply chain points

Diversified Product Portfolio



Volume share(%) - FY25

Key Customers



Applications Across Industries

Carbon Black

Tyre & Tyre Specialty



Passenger Vehicle
2-Wheeler Tyre



Truck and bus
Off-Road Tyre

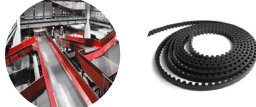


Agricultural Tyre
Cycle Tyre



Solid Tyre
Tyre Retreading

Performance



Conveyor Belt
Transmission Belt



Tubing
Rubber Sheet



Anti Vibration Grommets
Seal & Gaskets



Molded Rubber Goods
Shoe Soles

Specialty Black



Batteries
Wires & Cables



Inks
Engineering Plastics



ESD & Conductive
Plastics Molded



Adhesives
Paints

Household, Institutional & Industrial Care



Fabric Care



Dish Wash



Surface Cleaning



Cleansing

Detergents, Oil & Gas & Industrial Water Treatment

Oil and Gas



Production



Fracking



Drilling



Simulation

Industrial Water Treatment



Desalination



Industrial Water Treatment



Boiler Water Treatment



Cooling Water Treatment

Other Applications



Geothermal



Textile Printing



Paper & Pulp Industry



Surface Treatment

Battery Chemicals

Battery Chemicals & Energy Storage



Specialty Black
Conductive Grades



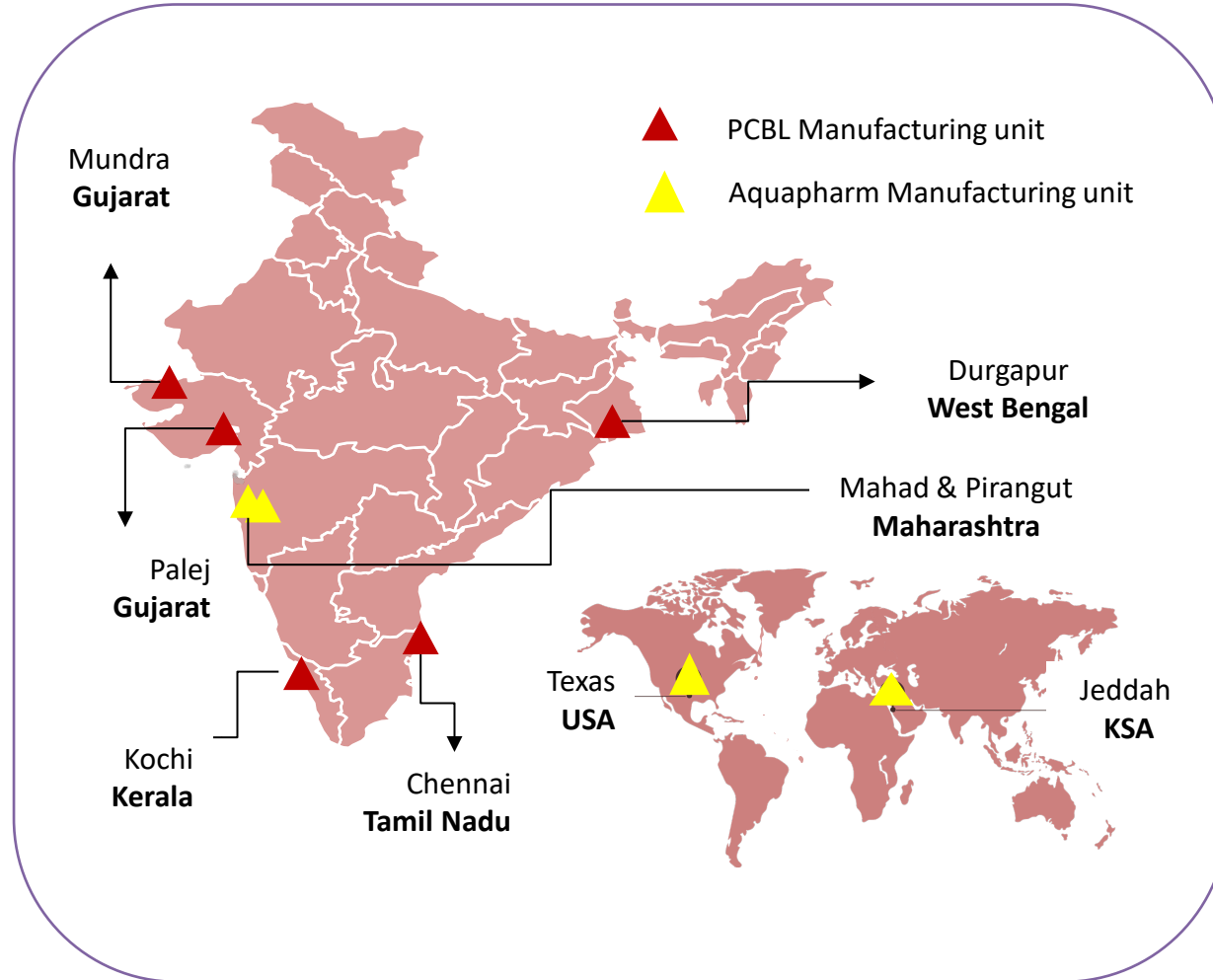
Nano - Silicon



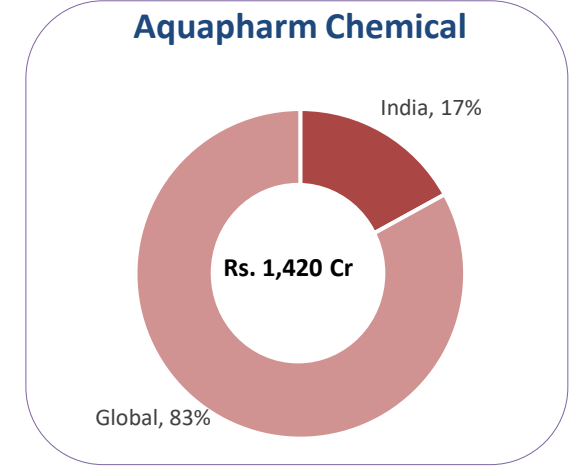
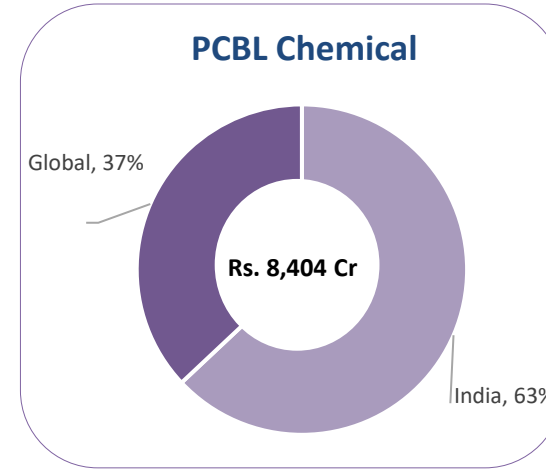
Acetylene Black

Strategically located plants provides competitive advantage

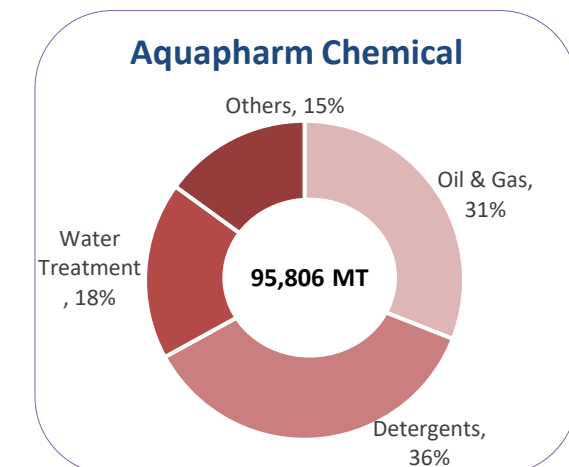
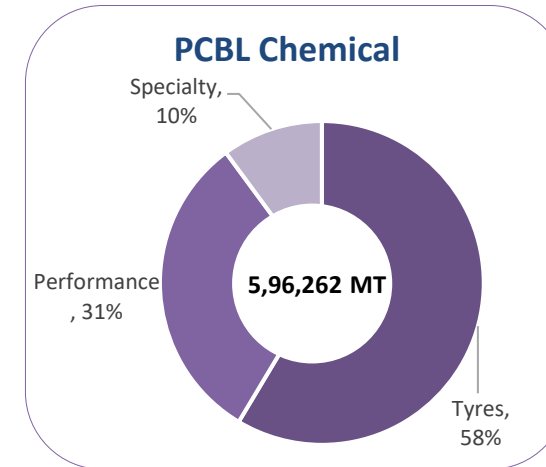
Manufacturing Presence




Revenue: Geography wise (FY24-25)



Sales Volume: Product Segment wise (FY24-25)




Q1FY26 Key Highlights




Consolidated revenue from operations for the quarter stood at Rs. 2,114 Cr. and Consolidated EBITDA at Rs. 325 Cr.


PBT for the quarter stood at Rs. 120 Cr.



Specialty Black sales volume increased 4.5% QoQ to 16,065 MT in Q1FY26.




Aquapharm Chemical commissioned capacity expansion of 11,500 MTPA facility at Mahad to produce Polymers.




PCBL reported a 2.6% QoQ growth in sales volume to 1,54,093 MT in Q1FY26 as compared to 1,50,152 MT during Q4FY25.


Consolidated EBITDA/MT for Carbon Black for Q1FY26 stood at Rs. 17,791/-



Green Power Generation increased by 11% YoY to 215 MU during the quarter with external sales volume of 132 MU.




Nanovace Technologies Ltd., received a process patent by the US Patent Office on the proprietary method of developing nanomaterials designed for next-generation energy storage technologies.




In Q1FY26, Aquapharm Chemical reported revenue from operations of Rs. 382 Cr with EBITDA of Rs. 50 Cr.

Sales volume stood at 26,523 MT during the quarter.



Land acquisition for 116 acres underway in Andhra Pradesh to set up a greenfield Carbon Black manufacturing unit.

The proposed new facility will focus on producing rubber-blacks and performance chemicals.



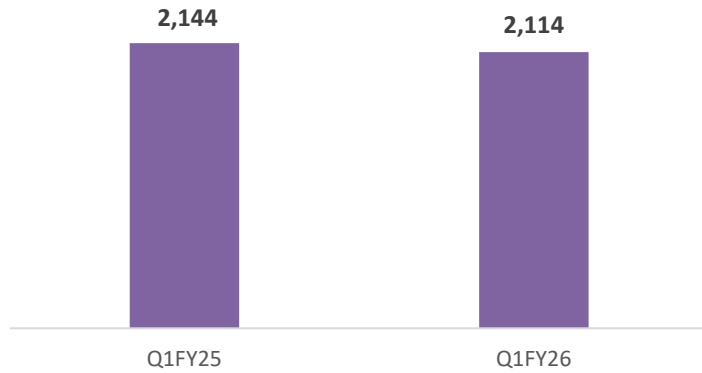
Completed technology transfer process for setting up India's first Acetylene Black plant.

The detailed engineering work has been initiated.

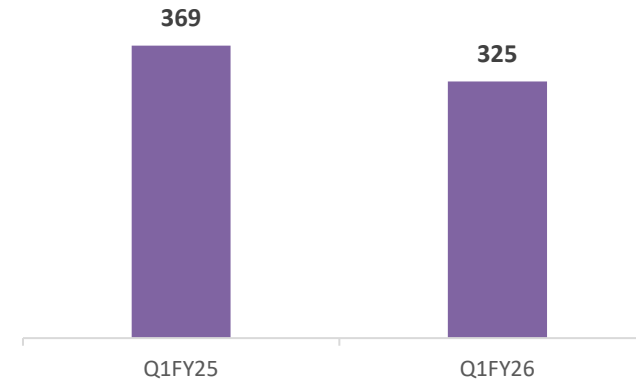
Summary of Consolidated Performance for the Quarter ended June 30, 2025



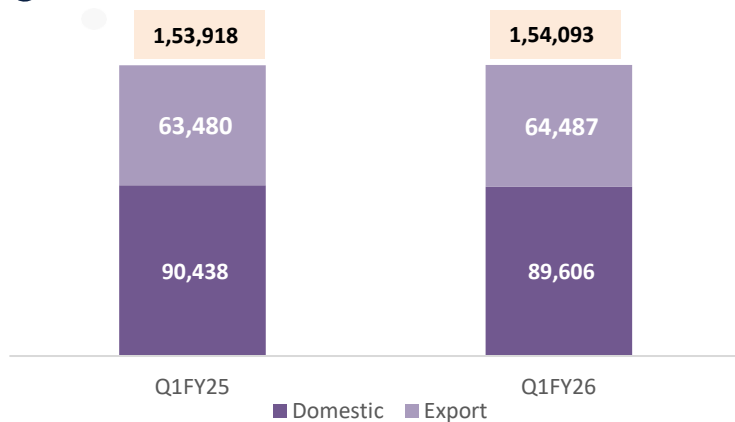
REVENUES (Rs. Cr.)



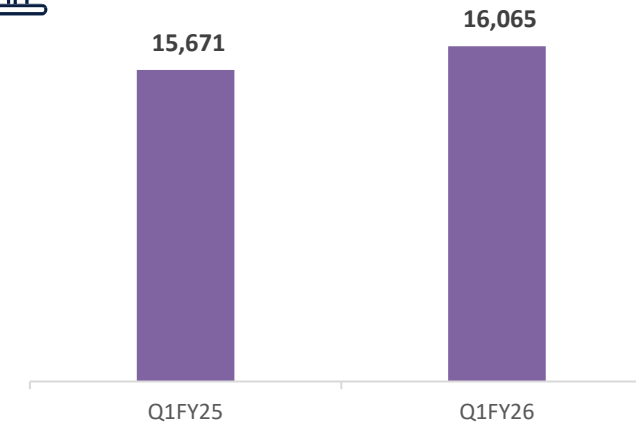
EBITDA (Rs. Cr.)



CB Sales Volume (MT)

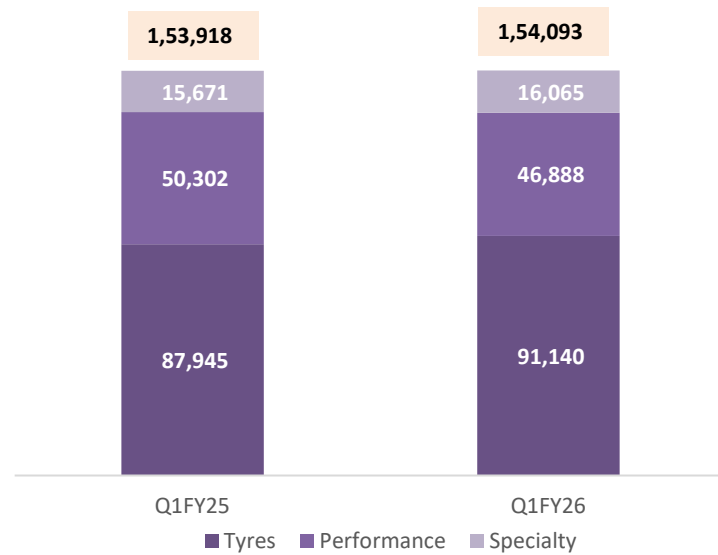



Specialty Black Volumes (MT)



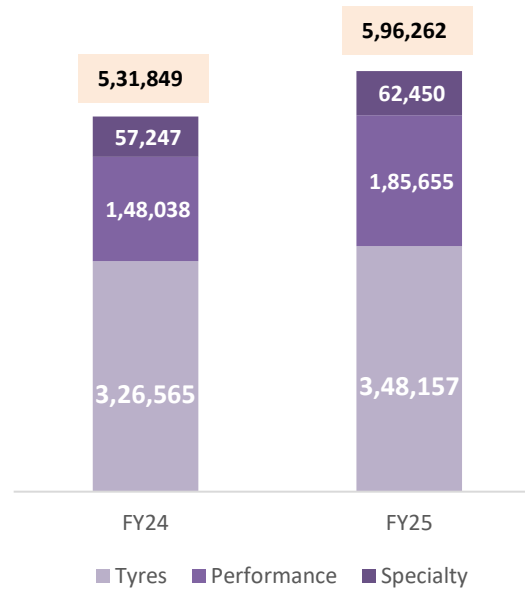
Operational Performance_ Rubber & Specialty Blacks


Sales Volume (MT) (Quarterly)



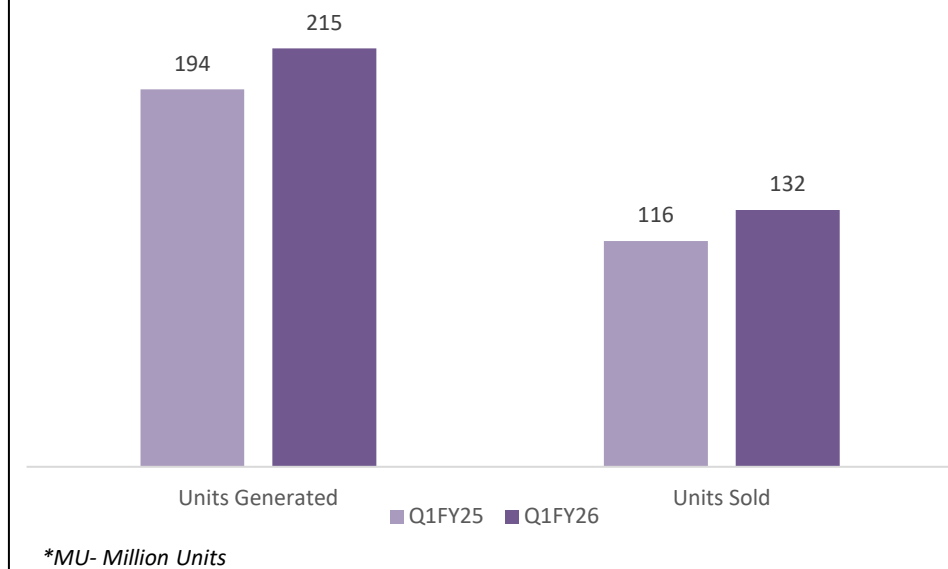

 In Q1FY26 , Carbon Black sales volume increased by 2.6% QoQ backed by growth in export volumes


Sales Volume (MT) (Yearly)





 Specialty Black product mix has reached over 10% from less than 1% in 2015

Power Generation & Sales (MU)








 Q1FY26 Green Power generation increased by 11% & sales volume by 14%

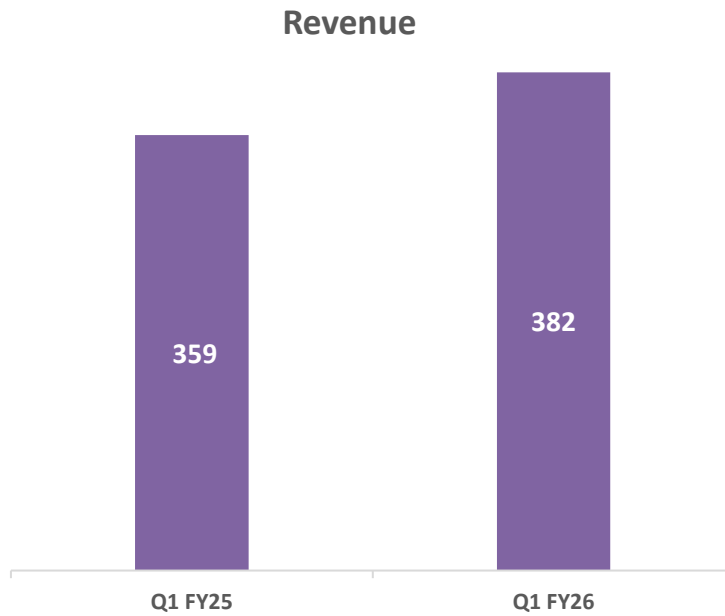

 Net realization from Power sales stood at Rs. 4.7/kWh during the quarter


Aquapharm - Key Product Portfolio & its Diverse Applications

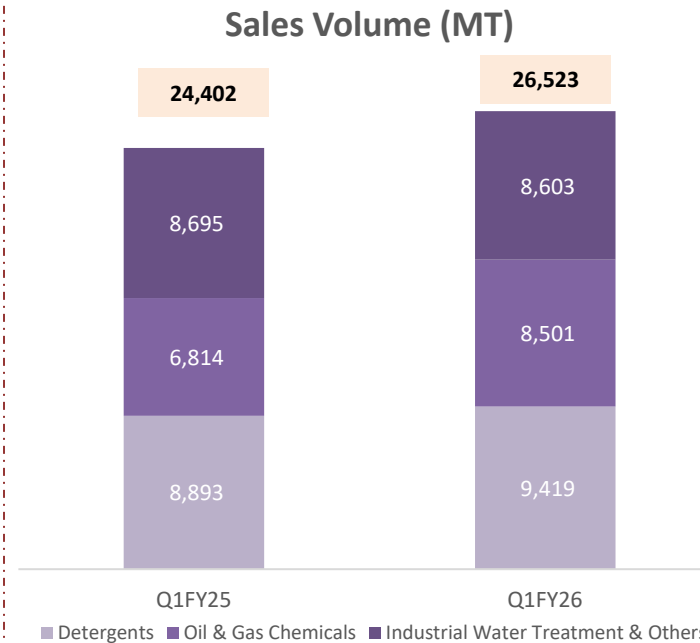
FY25 was the first full year of operations for Aquapharm post integration


Major Segments	Revenue Share (FY25)	Key Products	Application
A. Household, Industrial & Institutional cleaning 	27%	Phosphonates, Polymers, Green Chelates	<ul style="list-style-type: none"> Enhances detergency and stain removal by chelating hardness ions Prevents scale build-up to protect equipment and piping Enables eco-friendly, biodegradable formulations with green chelates
B. Industrial Water Treatment 	16%	Polymers, Phosphonates	<ul style="list-style-type: none"> Inhibits scale, corrosion and biofouling to extend membrane and pipeline life Optimizes chemical dosing for resource-efficient potable-water compliance Delivers predictable water-quality performance in zero-liquid-discharge systems
C. Oil & Gas 	44%	Imidazoline, Quats, Triazine, Phosphonates, Biocides	<ul style="list-style-type: none"> Maximizes uptime and reduces maintenance interventions Controls H₂S and microbial souring to protect downstream equipment Prevents scale and corrosion in wells, separators and pipelines
D. Others 	13%	Acetyl Chloride, Biocides	<ul style="list-style-type: none"> Drives high-yield API routes via acetyl-chloride acetylation for stable, low-irritant product Biocide controls microbial growth in water Provides biocidal water treatment for sterile process streams

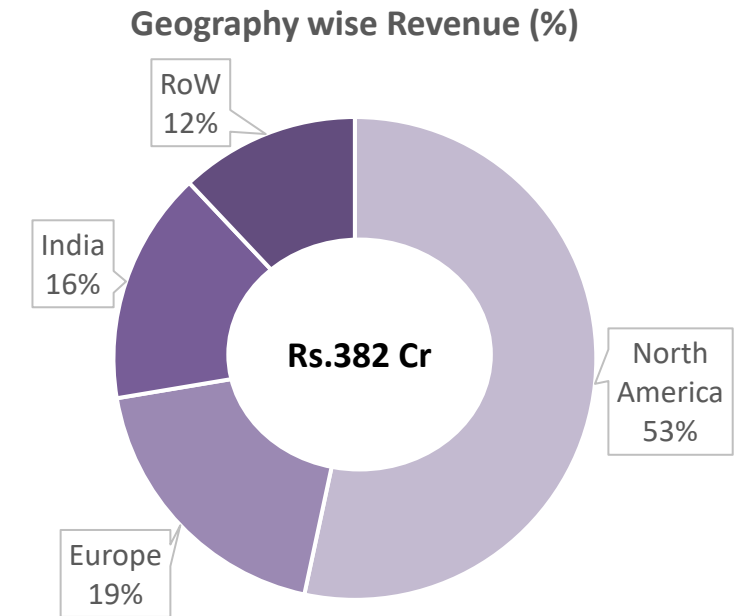
Financial & Operational Performance _ Aquapharm Chemical






 Revenue up by 6% due to better demand and increase in exports




 Reported 8.7% YoY increase in Sales volume to 26,523 tons




 Increase in volume backed by geographical expansion in LATAM, US & Middle east


 New polymer line commissioned at Mahad plant of 11,500 MTPA

Nanovace - Powering the Future of Battery Innovation

An IP-led, innovation-driven technology addressing key challenges in battery Performance, Cost and Sustainability — empowering a new wave of EV adoption

World's First Unique Technology Platform

Conversion of **Silicon precursors to battery grade** Nano Silicon, Nano Wires and Carbon Silicon composites using a single-stage, green electrochemical process.

Innovative, low-cost proprietary technology to **transform the battery industry**

To participate **in fast-growing/profitable battery global market** with innovative technology

Global demand for **LiB** expected to grow at **~22-25% CAGR**

Pilot plant to be commissioned in Palej, Gujarat by Q3 FY25



25-100%

Extended battery Range
with nano-silicon integration



2-5x

Longer Battery Life



4x

Faster Charging
with no Performance Loss



80%

Reduction in CO2
emissions during Production



Cost Effectiveness

Future Outlook



The first phase of brownfield expansion of 30,000 MTPA at PCBL (TN), has commenced trial runs and will be commissioned in the next few weeks.

2nd phase of 60,000 MTPA along with 12MW Green Power will be ready by FY26 end.

This would take total Carbon Black capacity to 9,00,000 MTPA and Green Power capacity to 134 MW in FY26.



Planning to set up a new line of Specialty Black of 20,000 MTPA capacity which is expected to be ready over the next 3 to 4 quarters.

This would take total Specialty Black capacity to 1,32,000 MTPA.



Capex activity ongoing for 1,000 MTPA Specialty Blacks capacity dedicated for super conductive grades and will be completed in FY26.



In India, the tyre sector is witnessing steady growth, supported by OEM, expanding replacement market and strengthening of export demand.

As higher tariffs have been imposed on some of the key tyre exporting countries, India is well-positioned to increase its export share.



Multiple expansion projects of Aquapharm Chemical are underway.

Aquapharm plans to commission additional capacities for PBTC, Green Chelates, Acetyl Chloride, Granulations, Amines and Imidazoline in Q2FY26.



Aquapharm is working on end-to-end integration of the three business segments –Detergents, Oil & Gas Chemicals, Industrial Water Treatment chemicals – with focus on opportunities for cross selling across segments & higher capacity utilisation.



Nanovace Technologies has secured a US patent for its proprietary nanomaterial process for next-gen energy storage — a key milestone that strengthens its energy storage IP portfolio. This also opens new avenues for strategic partnerships, licensing opportunities, and potential commercialization in global markets.



The demand for Specialty Blacks continues to be steady. PCBL is continuously expanding product portfolio by developing newer grades with varied applications and enter newer geographies while moving up the technology curve.



Aquapharm Chemical is expected to benefit from the local manufacturing facility of Oil & Gas Chemicals based out of US due to higher expected tariffs on imports to US.

Consolidated Financial Performance

Income Statement (In ₹ Crs)	Q1 FY26	Q4 FY25	Q1 FY25	FY 2025	FY 2024
Revenue from Operations	2,114	2,087	2144	8,404	6,420
Other Income	6	20	10	47	37
Revenue from operations	2,120	2,107	2154	8,452	6,457
YoY Growth %	(1.5%)	8%	10%	31%	11%
Cost of Materials (including change in inventory)	1,455	1,477	1449	5,810	4,467
Employee Benefit Expense	109	109	100	413	250
Other Operating Expense	231	204	236	846	666
EBITDA	325	317	369	1,384	1,074
EBITDA %	15%	15%	17%	16%	17%
Finance Cost	112	103	121	461	181
Depreciation and amortization expense	93	88	84	346	217
Profit Before Taxes	120	126	164	577	676
Taxes	26	26	46	142	185
Profit After Tax	94	100	118	435	491
Diluted EPS (₹ /Share)	2.5	2.7	3.1	11.5	13.0

Cautionary Statement

Statement in this “ Investor Update” describing the Company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the Company conducts business and other factors such as litigations and labour negotiations

Company Details:

PCBL Chemical Limited

Corporate Office: RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

Thank You

For any further information, please write to investor_relations@rpsg.in