

**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789 Fax : 91.44.25341609 / 25340858

CIN : L24211TN1975PLC006989

Website : [www.eidparry.com](http://www.eidparry.com)

**August 6, 2025**

BSE Limited  
1st Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
**Scrip Code: 500125**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: EIDPARRY**

Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on August 6, 2025.**

This is further to our letter dated July 16, 2025, intimating the date of the Board Meeting to consider the unaudited financial results of the company for the quarter ended June 30, 2025.

**Unaudited Financial Results for the quarter ended June 30, 2025:**

Pursuant to Regulations 30, 33 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today (August 6, 2025), approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.

In this connection, we enclose the following:

- (a) Unaudited Standalone Financial Results for the quarter ended June 30, 2025;
- (b) Unaudited Consolidated Financial Results for the quarter ended June 30, 2025;
- (c) Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.

A copy of the press release made regarding the Unaudited Financial Results for the quarter ended June 30, 2025, is also enclosed.

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the Consolidated Financial Results in the prescribed format in English and Tamil Newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company [www.eidparry.com](http://www.eidparry.com) as well as on the websites of Stock Exchanges.

We also enclose a copy of the Investor Presentation for the quarter ended June 30, 2025, for your information and records.



**murugappa**



The meeting of the Board of Directors of the Company commenced at 9:30 a.m. and concluded at 1:30 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For E.I.D. - PARRY (INDIA) LIMITED

**Biswa Mohan Rath**  
**Company Secretary**

Encl.: a/a

A handwritten signature in blue ink, appearing to be 'Biswa'.

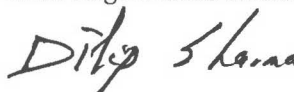
# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Interim Standalone Unaudited Financial Results

To  
**The Board of Directors**  
**E.I.D. - Parry (India) Limited**  
Dare house,  
New No. 2, Old No. 234,  
NSC Bose Road,  
Chennai - 600 001

1. We have reviewed the standalone unaudited financial results of E.I.D. - Parry (India) Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter ended June 30, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016



**Dilip Kumar Sharma**  
Partner

Membership Number: 063532  
UDIN: 25063532-BM0JEE5173

Place: Chennai  
Date: August 6, 2025

Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, No. 165, St Mary's Road, Alwarpet  
Chennai - 600 018  
T: +91 (44) 42285278

Registered office and Head Office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Unaudited Financial Results for the Quarter ended June 30, 2025

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs in Lakhs except Per Share Data

Particulars	Standalone Company Results			
	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
<b>PART I</b>				
<b>1 Income</b>				
a) Revenue from operations	75,984	81,367	75,134	3,16,812
b) Other income (includes other gains/losses)	4,447	13,659	2,128	28,888
<b>Total income</b>	<b>80,431</b>	<b>95,026</b>	<b>77,262</b>	<b>3,45,700</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	25,715	78,401	18,208	1,84,765
b) Purchases of stock-in-trade	8,497	9,222	6,439	41,824
c) Changes in inventories of finished goods, by-products, work-in-progress and stock-in-trade	26,028	(36,308)	35,567	11,791
d) Employee benefits expense	5,185	4,346	5,485	20,083
e) Finance costs	2,221	1,925	1,958	6,891
f) Depreciation and amortisation expense	4,465	4,499	4,124	17,534
g) Other expenses	13,650	16,882	14,422	62,056
<b>Total expenses</b>	<b>85,761</b>	<b>78,967</b>	<b>86,203</b>	<b>3,44,944</b>
<b>3 Profit/(loss) before tax and exceptional items (1 - 2)</b>	<b>(5,330)</b>	<b>16,059</b>	<b>(8,941)</b>	<b>756</b>
<b>4 Exceptional item - Impairment of investment in subsidiary (Refer Note 5)</b>	-	(35,032)	-	(42,715)
<b>5 Loss before tax (3+4)</b>	<b>(5,330)</b>	<b>(18,973)</b>	<b>(8,941)</b>	<b>(41,959)</b>
<b>6 Tax expenses</b>				
Current tax	-	348	-	348
Deferred tax	(2,538)	3,849	(1,082)	523
<b>Total tax expense</b>	<b>(2,538)</b>	<b>4,197</b>	<b>(1,082)</b>	<b>871</b>
<b>7 Loss after tax (5-6)</b>	<b>(2,792)</b>	<b>(23,170)</b>	<b>(7,859)</b>	<b>(42,830)</b>
<b>8 Other comprehensive income:</b>				
<i>Items that will not be reclassified to profit or loss</i>				
Remeasurements of defined benefit plans	-	(196)	-	(209)
Equity instruments through other comprehensive income	38	671	94	733
Income tax relating to items that will not be reclassified to profit or loss	2	(419)	(11)	3,035
<b>Total other comprehensive income net of tax</b>	<b>40</b>	<b>56</b>	<b>83</b>	<b>3,559</b>
<b>9 Total comprehensive income (7+8)</b>	<b>(2,752)</b>	<b>(23,114)</b>	<b>(7,776)</b>	<b>(39,271)</b>
<b>10 Paid up Equity share capital</b>	<b>1,778</b>	<b>1,778</b>	<b>1,775</b>	<b>1,778</b>
(Face value Re.1 per equity share)				
<b>11 Reserves excluding revaluation reserve</b>				<b>2,52,198</b>
<b>12 Net worth</b>				<b>2,53,976</b>
<b>13 Earnings per share (Not annualised) (Rs. per equity share)</b>				
(i) Basic	(1.57)	(13.05)	(4.43)	(24.12)
(ii) Diluted	(1.57)	(13.05)	(4.43)	(24.12)

See accompanying notes to the financial results

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**E.I.D.-PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Standalone Unaudited Financial Results for the Quarter ended June 30, 2025**  
**Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities**

**Rs In Lakhs**

Standalone Company Results			
Quarter Ended			Year Ended
June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
Unaudited	Audited (Refer Note 4)	Unaudited	Audited

**1. Segment Revenue:**

(Sales/income from each segment)

a.Sugar	34,654	40,768	40,395	1,57,095
b.Co-generation	753	5,793	1,194	12,565
c.Distillery	29,584	26,819	26,323	1,10,181
d.Nutraceuticals	594	954	841	3,689
e.Consumer products	19,192	19,532	21,634	88,389
<b>Sub-total</b>	<b>84,777</b>	<b>93,866</b>	<b>90,387</b>	<b>3,71,919</b>
Less: Intersegmental revenue	8,793	12,499	15,253	55,107
<b>Revenue from operations</b>	<b>75,984</b>	<b>81,367</b>	<b>75,134</b>	<b>3,16,812</b>

**2. Segment Results:**

(Profit (+)/ loss (-) before tax and interest from each segment)

a.Sugar	(4,902)	5,594	(5,937)	(8,594)
b.Co-generation	(1,950)	287	(2,385)	(5,839)
c.Distillery	2,027	1,953	1,283	3,687
d.Nutraceuticals	(20)	142	(26)	(61)
e.Consumer products	(1,747)	(1,253)	(1,206)	(5,826)
<b>Sub-total</b>	<b>(6,592)</b>	<b>6,723</b>	<b>(8,271)</b>	<b>(16,633)</b>
Adjustments:				
(i) Finance costs (refer note below)	(2,221)	(1,925)	(1,958)	(6,891)
(ii) Other un-allocable income net of un-allocable expenditure	3,483	11,261	1,288	24,280
(iii) Exceptional item (Refer Note 5)	-	(35,032)	-	(42,715)
<b>Loss before tax</b>	<b>(5,330)</b>	<b>(18,973)</b>	<b>(8,941)</b>	<b>(41,959)</b>

**Note:**

Finance Cost also includes finance cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

**3. Segment Assets**

a.Sugar	1,43,753	1,70,655	1,64,855	1,70,655
b.Co-generation	20,620	21,547	23,096	21,547
c.Distillery	1,03,406	1,02,545	79,189	1,02,545
d.Nutraceuticals	8,967	8,957	10,161	8,957
e.Consumer products	18,918	15,808	9,843	15,808
f.Un-allocated	1,24,905	1,21,234	1,50,052	1,21,234
<b>Total</b>	<b>4,20,569</b>	<b>4,40,746</b>	<b>4,37,196</b>	<b>4,40,746</b>

**4. Segment Liabilities**

a.Sugar	30,150	34,072	34,158	34,072
b.Co-generation	2,621	2,447	3,214	2,447
c.Distillery	9,304	5,377	5,801	5,377
d.Nutraceuticals	560	573	821	573
e.Consumer products	3,719	2,210	2,353	2,210
f.Un-allocated	1,22,942	1,42,091	1,06,578	1,42,091
<b>Total</b>	<b>1,69,296</b>	<b>1,86,770</b>	<b>1,52,925</b>	<b>1,86,770</b>

**Notes on segment information:**

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery, Nutraceuticals and Consumer Products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the Loss before interest and tax earned by each segment without allocation of central administrative costs and other income.

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**E.I.D.- PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Standalone Unaudited Financial Results for the Quarter ended June 30, 2025**



- 1 The above Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2025 and August 6, 2025.
- 2 Pursuant to the exercise of stock options by certain employees, the Company has allotted 17,790 number of equity shares for the Quarter ended June 30, 2025 (Quarter ended June 30, 2024: Nil) each at the respective exercise price.
- 3 During the Quarter ended June 30, 2025, the Company has made further investment of Rs. 35,000 Lakhs in its wholly owned Subsidiary Parry Sugars Refinery India Private Limited (PSRIPL).
- 4 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures of the full financial year ended March 31, 2025 and December 31, 2024.
- 5 Exceptional item relates to impairment of investment in wholly owned subsidiary PSRIPL amounting to Rs. 35,032 Lakhs for the quarter ended March 31, 2025 and Rs. 42,715 Lakhs for the year ended March 31, 2025.
- 6 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.

On behalf of the Board

**Muthiah Murugappan**

Whole-Time Director and Chief Executive Officer

Place: Chennai

Date: August 6, 2025

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# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Interim Consolidated Unaudited Financial Results

To

**The Board of Directors**

**E.I.D. - Parry (India) Limited**

Dare house,

New No. 2, Old No. 234,

NSC Bose Road,

Chennai - 600 001

1. We have reviewed the consolidated unaudited financial results of E.I.D. - Parry (India) Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its joint venture and associate company (refer Note 3 on the Statement) for the quarter ended June 30, 2025 which are included in the accompanying 'Consolidated Unaudited Financial Results for the Quarter ended June 30, 2025', (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet  
Chennai - 600018

T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



## Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

### **Subsidiaries:**

1. Coromandel International Limited, its subsidiaries and associate

### **Subsidiaries of Coromandel International Limited:**

- Coromandel America S.A.
- Coromandel Australia Pty Ltd
- Sabero Argentina S.A
- Coromandel Agronegocios de Mexico S.A de C.V
- Coromandel Chemicals Limited
- Dare Ventures Limited
- CFL Mauritius Limited
- Coromandel Brasil Limitada, Limited Liability Partnership
- Parry America Inc
- Coromandel International (Nigeria) Limited
- Coromandel Mali SASU
- Coromandel Technology Limited
- Dhaksha Unmanned Systems Private Limited
- Coromandel Insurance and Multi Services Limited
- Coromandel Vietnam Company Limited
- Baobab Mining and Chemicals Corporation S.A (with effect from March 27, 2025)
- Gadde Bissik Phosphates Operations Suarl (with effect from March 27, 2025)

### **Associate of Coromandel International Limited:**

- Coromandel Crop Protection Philippines Inc
2. Parry Infrastructure Company Private Limited
3. Parry Sugars Refinery India Private Limited
4. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)
5. US Nutraceuticals Inc and its subsidiary Labelle Botanics LLC
6. Alimtec S.A.

### **Joint Venture:**

1. Algavista Greentech Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Price Waterhouse Chartered Accountants LLP

6. The interim financial information/ financial results of ten subsidiaries reflect total revenues of Rs. 703,135 lakhs, total net profit after tax of Rs. 48,906 lakhs and total comprehensive income of Rs. 48,791 lakhs, for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. These interim financial information/ financial results have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements"/ SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter

7. The consolidated unaudited financial results include the interim financial information/ financial results of twelve subsidiaries which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenue of Rs. 3,279 lakhs, total net profit after tax of Rs. 17 lakhs and total comprehensive income of Rs. 17 lakhs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 10 lakhs and total comprehensive loss of Rs. 10 lakhs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results, in respect of one associate and one joint venture based on their interim financial information/ financial results, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**  
Firm Registration Number: 012754N/N500016



**Dilip Kumar Sharma**  
Partner

Membership Number: 063532  
UDIN: 25063532 BM0JE F6437

Place: Chennai  
Date: August 6, 2025



**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Consolidated Unaudited Financial Results for the Quarter ended June 30, 2025**

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs in Lakhs except for per share data

Particulars	Consolidated Results			
	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
<b>PART I</b>				
<b>1 Income</b>				
a) Revenue from operations	8,72,368	6,81,112	6,74,679	31,60,861
b) Other income (including other gains/losses)	8,971	11,244	6,019	35,918
<b>Total income</b>	<b>8,81,339</b>	<b>6,92,356</b>	<b>6,80,698</b>	<b>31,96,779</b>
<b>2 Expenses</b>				
a) Cost of materials consumed	4,72,977	4,44,689	3,86,253	18,31,148
b) Purchases of stock-in-trade	2,43,724	70,899	1,27,790	5,36,017
c) Changes in inventories of finished goods, by products, work-in-progress and stock-in-trade	(48,558)	(17,959)	12,246	60,750
d) Employee benefits expense	29,215	26,583	24,983	1,03,482
e) Finance costs	10,374	9,636	8,358	37,243
f) Depreciation and amortisation expense	17,588	14,170	11,694	51,239
g) Other expenses	94,467	1,03,902	75,065	3,60,745
<b>Total expenses</b>	<b>8,19,787</b>	<b>6,51,920</b>	<b>6,46,389</b>	<b>29,80,624</b>
<b>3 Profit before share of net loss of investments accounted for using equity method, exceptional items and tax (1 - 2)</b>	<b>61,552</b>	<b>40,436</b>	<b>34,309</b>	<b>2,16,155</b>
4 Share of loss of associates and joint ventures (net)	(10)	(1,659)	(1,568)	(5,373)
<b>5 Profit before exceptional items and tax (3+4)</b>	<b>61,542</b>	<b>38,777</b>	<b>32,741</b>	<b>2,10,782</b>
6 Exceptional items (Refer Note 7)	-	34,677	-	34,677
<b>7 Profit before tax (5+6)</b>	<b>61,542</b>	<b>73,454</b>	<b>32,741</b>	<b>2,45,459</b>
<b>8 Tax expenses</b>				
Current tax	17,763	15,188	11,415	67,839
Deferred tax	(2,667)	4,322	(1,261)	366
<b>Total tax expenses</b>	<b>15,096</b>	<b>19,510</b>	<b>10,154</b>	<b>68,205</b>
<b>9 Profit after tax (7 - 8)</b>	<b>46,446</b>	<b>53,944</b>	<b>22,587</b>	<b>1,77,254</b>
Profit for the period attributable to:				
a. Owners of the Company	24,628	28,652	9,133	87,835
b. Non-Controlling Interest	21,818	25,292	13,454	89,419
<b>10 Other comprehensive income:</b>				
a. Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans	-	(1,052)	-	(1,172)
Equity instruments through other comprehensive income	37	1,974	94	2,035
Income tax relating to items that will not be reclassified to profit or loss	2	(416)	(11)	3,065
b. Items that will be reclassified subsequently to profit or loss				
Exchange differences on translation of foreign operations	(93)	(55)	(137)	(1,619)
Fair value movement of cashflow hedge instrument	(672)	(5,523)	(4,545)	(22,751)
Income tax relating to items that will be reclassified to profit or loss	(5)	(32)	(44)	(4)
<b>Total Other Comprehensive income net of tax</b>	<b>(731)</b>	<b>(5,104)</b>	<b>(4,643)</b>	<b>(20,446)</b>
Other comprehensive income for the period attributable to:				
a. Owners of the Company	(669)	(5,330)	(4,690)	(20,607)
b. Non-controlling interests	(62)	226	47	161
<b>11 Total comprehensive income (9+10)</b>	<b>45,715</b>	<b>48,840</b>	<b>17,944</b>	<b>1,56,808</b>
Total comprehensive income for the period attributable to:				
a. Owners of the Company	23,959	23,322	4,443	67,228
b. Non-Controlling Interest	21,756	25,518	13,501	89,580
12 Paid up Equity Share Capital (Face value Re. 1 per equity share)	1,778	1,778	1,775	1,778
13 Reserves excluding revaluation reserve				7,91,795
14 Networth (Total Equity)				12,93,152
<b>15 Earnings per share (EPS) (Not annualised) (Rs. per Equity Share)</b>				
(i) Basic	13.85	16.14	5.14	49.47
(ii) Diluted	13.81	16.11	5.13	49.33

See accompanying notes to the financial results

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**E.I.D.- PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Consolidated Unaudited Financial Results for the Quarter June 30, 2025**  
**Consolidated Unaudited Segment-wise Revenue, Results, Assets and Liabilities**



Rs In Lakhs

	Consolidated Results			
	Quarter Ended		Year Ended	
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
<b>1.Segment Revenue:</b> (Sales/income from each segment)				
a. Nutrient and allied business	6,34,581	4,32,096	4,21,367	21,65,228
b. Crop protection	72,485	69,872	55,155	2,63,705
c. Sugar	1,25,834	1,37,289	1,62,265	5,77,891
d. Co-generation	753	5,793	1,194	12,565
e. Distillery	29,528	26,819	26,323	1,10,181
f. Nutraceuticals	2,694	5,931	5,862	19,754
g. Consumer products	19,192	19,532	21,634	88,389
<b>Sub-total</b>	<b>8,85,067</b>	<b>6,97,332</b>	<b>6,93,800</b>	<b>32,37,713</b>
Less : Intersegmental revenue	12,699	16,220	19,121	76,852
<b>Revenue from operations</b>	<b>8,72,368</b>	<b>6,81,112</b>	<b>6,74,679</b>	<b>31,60,861</b>
<b>2.Segment Results:</b> (Profit (+)/ loss (-) before tax and interest from each segment)				
a. Nutrient and allied business	62,948	29,733	43,167	2,20,577
b. Crop protection	11,116	10,111	6,287	36,328
c. Sugar	(3,044)	322	(5,466)	(11,521)
d. Co-generation	(1,950)	287	(2,385)	(5,839)
e. Distillery	2,027	1,953	1,283	3,687
f. Nutraceuticals	(997)	1,097	109	251
g. Consumer products	(1,747)	(1,253)	(1,206)	(5,826)
<b>Sub-total</b>	<b>68,353</b>	<b>42,250</b>	<b>41,789</b>	<b>2,37,657</b>
Adjustments:				
(i) Finance costs (refer note below)	(10,374)	(9,636)	(8,358)	(37,243)
(ii) Other un-allocable income net of un-allocable expenditure	3,573	7,822	878	15,741
(iii) Exceptional Items (Refer Note 7)	-	34,677	-	34,677
Add : Share of loss from joint ventures/associates	(10)	(1,659)	(1,568)	(5,373)
<b>Profit before tax</b>	<b>61,542</b>	<b>73,454</b>	<b>32,741</b>	<b>2,45,459</b>
<b>3.Segment Assets:</b>				
a. Nutrient and allied business	14,15,112	11,36,227	11,69,534	11,36,227
b. Crop protection	2,12,733	2,04,237	1,91,541	2,04,237
c. Sugar	2,82,108	2,99,836	2,88,169	2,99,836
d. Co-generation	20,620	21,547	23,096	21,547
e. Distillery	1,03,406	1,02,545	79,148	1,02,545
f. Nutraceuticals	26,166	27,096	26,358	27,096
g. Consumer products	18,918	15,808	9,843	15,808
h. Unallocated assets	6,75,722	6,30,845	4,11,049	6,30,845
<b>Total</b>	<b>27,54,785</b>	<b>24,38,141</b>	<b>21,98,738</b>	<b>24,38,141</b>
<b>4.Segment Liabilities:</b>				
a. Nutrient and allied business	7,48,932	6,49,494	4,95,609	6,49,494
b. Crop protection	82,391	68,830	63,253	68,830
c. Sugar	1,99,169	2,11,669	1,95,103	2,11,669
d. Co-generation	2,621	2,447	3,214	2,447
e. Distillery	9,304	5,377	5,801	5,377
f. Nutraceuticals	11,676	11,532	9,070	11,532
g. Consumer products	3,719	2,210	2,353	2,210
h. Unallocated Liabilities	3,53,872	1,93,430	2,80,566	1,93,430
<b>Total</b>	<b>14,11,684</b>	<b>11,44,989</b>	<b>10,54,969</b>	<b>11,44,989</b>

**Notes on Segment information:**

a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery, Nutraceuticals and Consumer products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

Even though Co-generation, Distillery, Nutraceuticals and Consumer products do not meet the quantitative thresholds under IND-AS 108, management has disclosed these segments as it believes that the information about these segments would be relevant to the users of the Consolidated Financial Results.

b. Adjusted result represents the profit before interest and tax earned by each segment without allocation of central administrative cost and other income.



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**E.I.D.- PARRY (INDIA) LIMITED**  
**Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001**  
**Consolidated Unaudited Financial Results for the Quarter ended June 30, 2025**

- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2025 and August 6, 2025.
- 2 Pursuant to the exercise of stock options by certain employees, the Company has allotted 17,790 number of equity shares for the Quarter ended June 30, 2025 (Quarter ended June 30, 2024: Nil) each at the respective exercise price.
- 3 The consolidated results (the 'Statement') includes the results of the following entities:  
**Subsidiaries:**  
i. Coromandel International Limited (CIL), its subsidiaries and associate.  
**Subsidiaries of Coromandel International Limited:**
  - Coromandel America S.A
  - Coromandel Australia Pty Ltd
  - Sabero Argentina S.A
  - Coromandel Agronegocios de Mexico S.A de C.V
  - Coromandel Chemicals Limited
  - Dare Ventures Limited
  - CFL Mauritius Limited
  - Coromandel Brasil Limitada, Limited Liability Partnership
  - Parry America Inc
  - Coromandel International (Nigeria) Limited
  - Coromandel Mali SASU
  - Coromandel Technology Limited
  - Dhaksha Unmanned Systems Private Limited
  - Coromandel Insurance and Multi Services Limited
  - Coromandel Vietnam Company Limited
  - Baobab Mining and Chemicals Corporation S.A (with effect from March 27, 2025)
  - Gadde Bissik Phosphates Operations Suarl (with effect from March 27, 2025)**Associate of Coromandel International Limited:**
  - Coromandel Crop Protection Philippines Inc
ii. Parry Infrastructure Company Private Limited  
iii. Parry Sugars Refinery India Private Limited (PSRIPL)  
iv. Parry International DMCC (subsidiary of Parry Sugars Refinery India Private Limited)  
v. US Nutraceuticals Inc and its subsidiary Labelle Botanics LLC  
vi. Alimtec S.A.

**Joint Venture:**

- i. Algavista Green Tech Private Limited
- 4 Summarised figures of the Company for the quarter and year ended March 31, 2025 as a Standalone entity are as below:

Description	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	75,984	81,367	75,134	3,16,812
EBITDA*	1,356	(12,549)	(2,859)	(17,534)
Loss Before Tax*	(5,330)	(18,973)	(8,941)	(41,959)
<b>Loss After Tax*</b>	<b>(2,792)</b>	<b>(23,170)</b>	<b>(7,859)</b>	<b>(42,830)</b>
<b>Total comprehensive income</b>	<b>(2,752)</b>	<b>(23,114)</b>	<b>(7,776)</b>	<b>(39,271)</b>

\* Includes exceptional item relating to impairment of investment in wholly owned subsidiary Parry Sugars Refinery India Private Limited amounting to Rs. 35,032 Lakhs for the quarter ended March 31, 2025 and Rs. 42,715 Lakhs for the year ended March 31, 2025.

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

- 5 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures of the full financial year ended March 31, 2025 and published year to date figure upto third quarter ended December 31, 2024.
- 6 On March 12, 2025, CIL has entered into a share purchase agreement with the promoters and select investor shareholders of NACL Industries Limited ("NACL") to acquire up to 53.13% of the share capital of NACL. Upon execution of Share Purchase Agreements, CIL also triggered a mandatory open offer to the public shareholders of NACL in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time. CIL has received approval from Competition Commission of India on July 1, 2025 and is awaiting approval from Securities and Exchange Board of India and completion of customary closing conditions post which NACL shall become a subsidiary of CIL.
- 7 Exceptional item in quarter and year ended March 31, 2025 pertain to CIL's gain on assignment of rights of lease hold land and write down of certain assets to their recoverable values across plants of CIL amounting to Rs. 39,771 lakhs and Rs. 5,094 lakhs respectively.
- 8 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.

On behalf of the Board

*M. H. Murugappan*

**Muthiah Murugappan**  
Whole-Time Director and Chief  
Executive Officer

Place: Chennai

Date: August 6, 2025

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**Press Release**  
**E.I.D.-Parry (India) Limited Financial**  
**Results**

Chennai, August 6, 2025 : EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported its financial results for the quarter ended 30th June 2025.

**Consolidated performance for the quarter ended June 30, 2025:**

The consolidated revenue from operations for the quarter ended 30th June 2025, was Rs. 8,724 Crore registering an increase of 29% in comparison to the corresponding quarter of the previous year of Rs. 6,747 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter ended 30th June 2025 was Rs. 895 Crore registering an increase of 70% in comparison to the corresponding quarter of the previous year of Rs. 528 Crore. The Consolidated Profit after Tax and non-controlling interest was Rs. 246 Crore as compared to Rs. 91 Crore in the corresponding quarter of the previous year.

**Standalone performance for the quarter ended June 30, 2025:**

The Standalone revenue from operations for the quarter ended 30th June 2025 was Rs. 760 Crore in comparison to the corresponding quarter of previous year of Rs. 751 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter ended 30th June 2025 was Rs. 14 Crore in comparison to the loss in the corresponding quarter of the previous year, which stood at Rs. (29) Crore. The Standalone Loss after tax for the quarter was Rs. (28) Crore as compared to Rs. (79) Crore in the corresponding quarter of the previous year.

**Sugar Division**

The Consolidated Sugar operations including refinery business reported a Loss before Interest and Tax of Rs. (30) Crore (corresponding quarter of previous year: Loss of Rs. (55) Crore) for the quarter.

### **Farm Inputs Division**

The Consolidated Farm Inputs operations reported a Profit before Interest and Tax of Rs. 741 Crore (corresponding quarter of previous year: profit of Rs. 494 Crore) for the quarter.

### **Nutraceuticals Division**

The Consolidated Nutraceuticals Division registered a Loss before Interest and Tax of Rs. (10) Crore (corresponding quarter of previous year: profit of Rs. 1 crore) for the quarter.

**Mr. Muthiah Murugappan, Whole-time Director and Chief Executive Officer commenting on the standalone results stated as follows:**

#### **Sugar:**

The revenues of the sugar segment for the current quarter were at Rs. 347 Crore as against Rs. 404 Crore in the corresponding quarter of the previous year, registering a de-growth of 14% due to lower release quota. The sugar segment registered a loss of Rs. 49 Crore as compared to a loss of Rs. 59 Crore for the corresponding quarter of the previous year on account of higher cane volume (2.11 LMT Q1 Jun 25 Vs 1.93 LMT in Q1 Jun 24) and on account of better realization and cost optimization, which is partly offset by lower recoveries and higher cane cost.

#### **Distillery:**

The revenues of the distillery segment for the current quarter were at Rs. 296 Crore as against Rs. 263 Crore in the corresponding previous year quarter, registering a growth of 12%, benefitting from enhanced capacity utilization after completion of distillery expansion projects.

The distillery segment registered a profit of Rs. 20 Crore as compared to profit of Rs. 13 Crore of corresponding quarter of previous year on account of increase in sales volume and cost optimization.

#### **Consumer Products Group (CPG):**

The Consumer Products Group (CPG) delivered a turnover of Rs 192 Crore for the current quarter registering a decline of 11% over the corresponding quarter of the previous year of Rs. 216 Crore, mainly on account of lower release quota for the sweetener category, partly offset by steady performance in the staples segment, which registered a growth of 33% over the corresponding quarter of the previous year.



**Nutraceuticals:**

The revenues of the nutraceuticals segment for the current quarter were at Rs. 5.94 Crore as against Rs. 8.41 Crore in the corresponding quarter of previous year, registering a de-growth of 29%. The loss under this segment stood at Rs. 0.20 Crore compared to the corresponding previous year quarter loss of Rs. 0.26 Crore on account of cost optimization, though there is reduction in revenues.

**About E.I.D. - Parry (India) Limited**

EID Parry, known for its significant presence in the Sugar and Nutraceuticals industry, is now venturing into the Fast Moving Consumer Goods (FMCG) segment, introducing a premium range of Super grains including millets, dals, and rice.

With a rich legacy of over 235 years and a trusted reputation in households, EID Parry presents a diverse selection of high-quality grains, embodying the commitment to "Better Grains, Better Health." The goal is to integrate seamlessly into consumers' daily lives and contribute to a healthier and more sustainable future.

As Parry's Consumer Products emerges, the company undergoes a transformation from a sugar enterprise into a comprehensive Food, Nutrition and Bioenergy establishment.

The Company has six sugar factories having an aggregate capacity to crush 40,800 TCD, generate 140 MW of power and five distilleries having a capacity of 582 KLPD. In the Power and Distillery segments, the Company has been making significant advancements - augmenting distillery capacities across the plants and maximizing the Ethanol volumes to capitalize on the EBP opportunity. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

EID Parry has earned distinct accolades, notable ones being Best CSR Project of the Year, Gold Award for EHS Excellence during the 16th Edition of the CII-SR EHS Excellence Awards, CII Award for Water Conservation and Efficiency, SISTA Gold award for Best Technical Efficiency, Best Cogeneration Power plant, Superbrands Award (for five consecutive years) and more.

For more information, please visit: <https://www.eidparry.com/>

### **About the Murugappa Group**

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see [www.murugappa.com](http://www.murugappa.com)

For further information, please contact:

Sruthi Radhakrishnan  
Murugappa Group  
+91 96000 05932

Shamitha Hegde  
Adfactors PR  
+91-90031 07361

# Investor Presentation

For Q1 FY'2026

**E.I.D. - Parry (India) Ltd.**



# Safe Harbour

Certain statements made in this document may constitute forward-looking statements. These forward-looking statements are based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable.

However, these forward-looking statements are subject to certain risks and uncertainties that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

EID Parry will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



# EID Parry at a glance

*First company*

in India to Produce Sugar

*Golden Peacock Award*

Eco-Innovation award - 2025

*Superbrand*

Only Sugar company to be  
awarded 5 Years in a row

*~40.8K TCD*

Sugarcane Crushing  
Capacity

*140 MW*

Co-generation Capacity

*582 KLPD*

Distillery Capacity

*2300+*

Employees

*1*

Refinery @ 3000 TPD  
Melting rate

*Staples*

Successful 1 year operation

*₹ 21,396 Cr*

Market Cap  
as of 01<sup>st</sup> August 2025

*₹ 7,523 Cr\**

Consolidated Revenue  
(FY25)

*₹ 257 Cr\**

EBITDA (FY25)

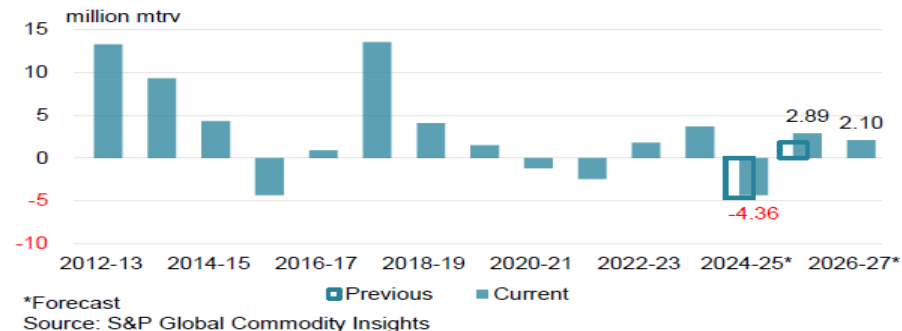


# Industry update



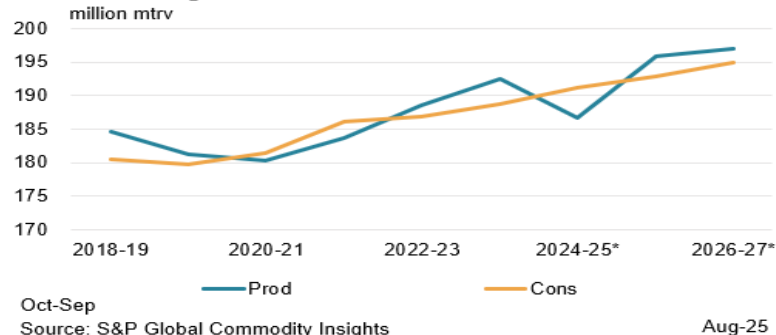
# Global Sugar scenario

## Global sugar balance



- SY 25-26 expected to be in mild surplus, mainly on account of increase in production across Brazil , India & Thailand
- Lower cane yields, lower ATR, sharp decline in sugar flat prices leading to change in sugar mix are major risks to Brazilian sugar production
- Indian and Thai productions are estimated to outperform due to favorable weather
- EU sugar output is estimated to decline for SY 25-26

## GLOBAL - Sugar S&D



## No.11 Raw Sugar Futures Price



# Key Policies- Gol & Indian Sugar Balance

Key Policies	SY 21-22	SY 22-23	SY 23-24	SY 24-25	SY 25-26
MSP- (INR/kg)	31	31	31	31	31
FRP- (INR/MT)	2900 for 10.00% recovery	3050 for 10.25% recovery	3150 for 10.25% recovery	3400 for 10.25% recovery	3550 for 10.25% recovery
Release quota for Domestic Sales	Yes	Yes	Yes	Yes	Yes
Sugar Exports	11 MMT (OGL)	6MMT up to May 2023 (Quota)	-	1 MMT for SY 25	-
OMC Ethanol	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain

Sugar Year	UOM	Opening Stock	Season Production	Diversion to Ethanol	Domestic Consumption	Exports	Closing Stock
2023-24	LMT	45	341	21	285	0	80
2024-25(E)	LMT	80	295	34	279	6	56

The Union government lifted the ban on sugar exports partially, allowing industries to export 10 LMT of sugar in the 2024-25 season ending in Sep'25. Indian mills have signed contracts only upto 6 LMT owing to higher local prices.

# Update on Ethanol Blending Program (EBP)

## Blending %

As of June 2025, India has reached **18.93%** ethanol blend in petrol, amounting to 661 crore litres. Target of ESY 2025-26 is **20%**

Source: MoPNG, NITI Ayog

## Diversion in SY 24-25

Diversion for Ethanol in **SY 2024-25** is ~ **34 LMT** of **Sugar** (against 21 LMT diverted in SY 2023-24).



## Ethanol update

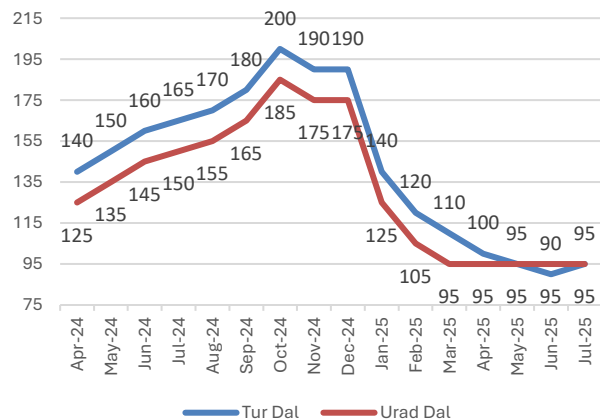
- Overall, the percentage-wise contribution of the Sugar Sector and Grain Sector stands at 40% & 60% respectively.

# Tur & Urad Macros

Abundant rainfall witnessed across the country...



## TUR & URAD DAL MARKET PRICE TREND (INR / kg)



## CROP MACROS

1

The **pace in Kharif sowing has come down**. As of 18<sup>th</sup> July '25, the overall **Kharif sowing is down 4%** of last year levels

2

Overall **area under pulses cultivation is up by 2% from last year**:

- i. With **prices continuing to trend sub-MSP**, the propensity of farmers to **sow Tur has come down**. Tur **sown area is less** than last year by 5-7 %
- ii. **Area under Urad is down by 12.50 %** (steepest fall amongst pulses), as farmers prefer more competitive crops like cotton and oil-seeds

3

With subdued demand (because of consumer preference to Masoor and Yellow Pea), **Tur prices continue to remain range bound**

4

With summer crops still arriving, the urad prices are under pressure. However, as there is a dearth of good crop in the market; there is a buoyancy on prices for good quality urad dhal`

## ALL INDIA TUR BALANCE

Season Year (Nov – Dec)	Opening Stock (LMT)	Season Prod. (LMT)	Imports (LMT)	Domestic Cons. (LMT)	Exports (LMT)	Closing Stock (LMT)
2023-24	3.84	31.16	12.25	43.75	0.35	3.15
2024-25 (E)	3.15	38.00	9.00	43.75	0.25	6.15

## ALL INDIA URAD BALANCE

Season Year (Aug – Jul)	Opening Stock (LMT)	Season Prod. (LMT)	Imports (LMT)	Domestic Cons. (LMT)	Exports (LMT)	Closing Stock (LMT)
2023-24	0.44	17.42	7.59	23.75	0.50	1.20
2024-25 (E)	1.20	17.24	7.75	24.15	0.25	1.79

Source: IMD



# Our Geographic presence | 6 sugar plants & 1 standalone distillery across 3 southern states



Location	Sugarcane (TCD)	Power (MW)	Distillery (KLPD)
Nellikuppam (TN)	7,500	24.5	120
Pugalur (TN)	4,800	22.0	
Sivagangai (TN)			64
Sankili (AP)	5,000	16.0	168
Haliyal (KN)	12,000	49.0	170
Bagalkot (KN)	6,500	15.5	60
Ramdurg (KN)	5,000	13.0	
<b>Total</b>	<b>40,800</b>	<b>140.0</b>	<b>582</b>

<sup>1</sup> Only distillery; <sup>2</sup> Leased unit; TCD – Tonnes crushed per day, MW – Mega Watt, KLPD – Kilo Litres per Day

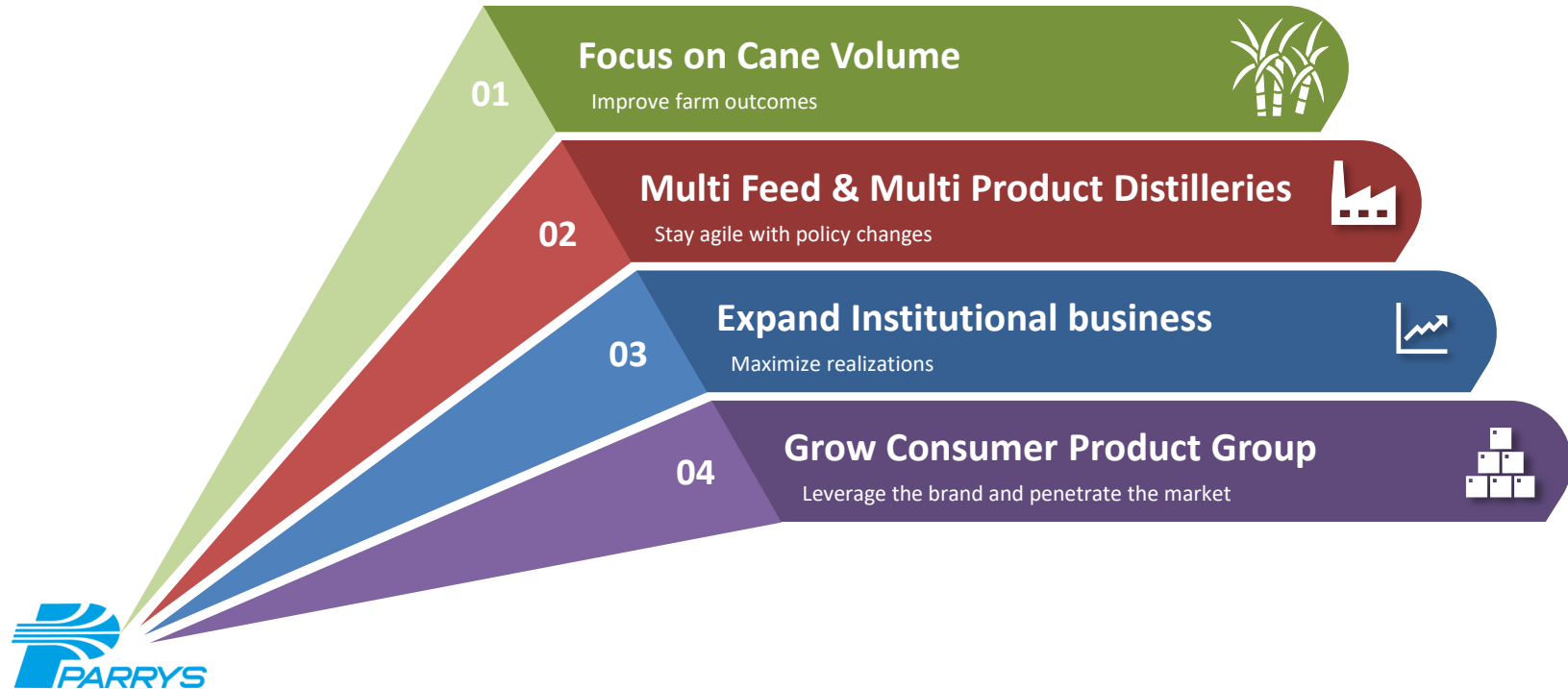
# Strategies



***Eat better every meal.*** ————  
———. **Introducing**  
**Parry's healthy range of staples**

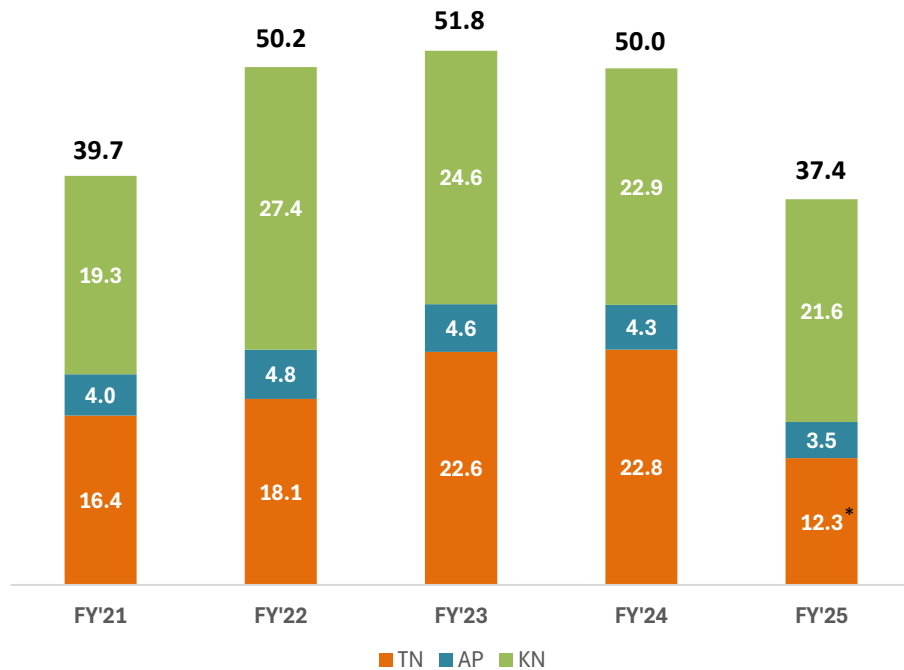


**SELECT GRAINS** **HYGIENICALLY PROCESSED** **BEST QUALITY UNADULTERATED**



# Strategy- 1. Focus on Cane Volume | Improve farm outcomes

Cane Crush [LMT]

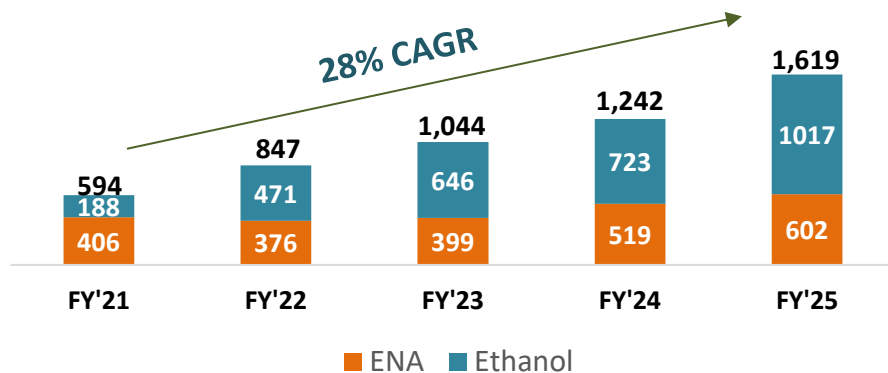


\* Drop in TN volumes due to adverse climatic conditions and higher remunerative competitive crops

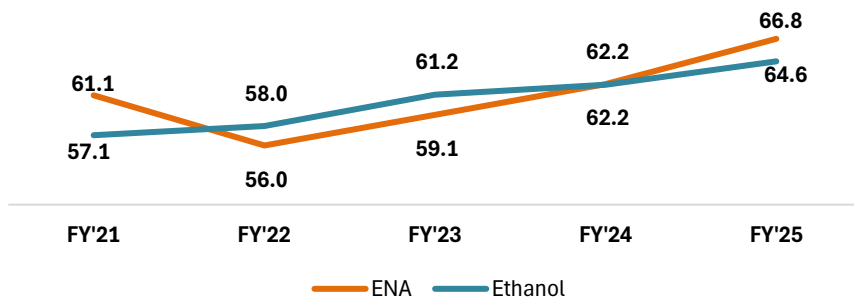
Q1 performance		
Period	Cane Crushed [LMT]	Gross Recovery [%]
Q1 FY'26	2.12	8.02
Q1 FY'25	1.93	8.60
Change over last year [%]	10%	-7%

# Strategy- 2. Multi Feed & Multi Product Distilleries | Stay agile with policy changes

Distillery Volume [LL]



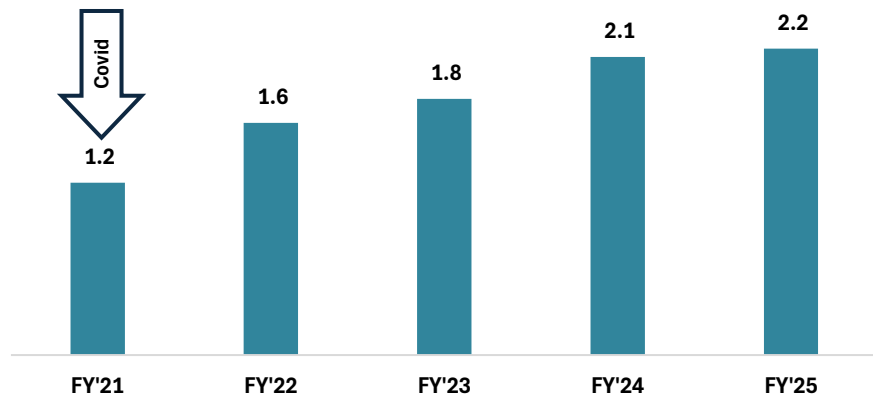
Distillery Realization [INR/Ltr]



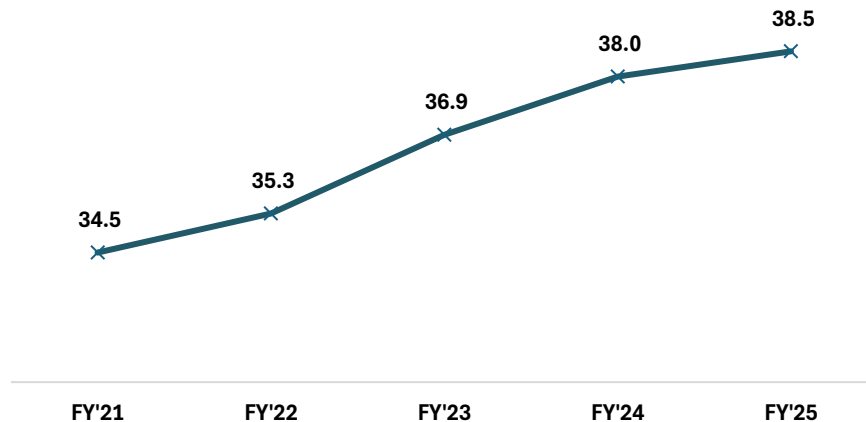
Q1 performance			
Period	Product	Volume [LL] & Mix	Realization [INR/Ltr]
Q1 FY'26 [Growth]	ENA	154 [37%]	67.59 [5%]
	Ethanol	259 [63%]	
	Total	413 [6%]	
Q1 FY'25	ENA	173 [44%]	64.31
	Ethanol	217 [56%]	
	Total	390	

# Strategy- 3. Expand Institutional business | Maximize realizations

Institutional Sales Volume [LMT]



Institutional Realization [INR/Kg]



Q1 performance		
Period	Institutional sales [MT]	Realization [INR/KG]
Q1 FY'26	40,672	41.75
Q1 FY'25	51,628	38.46
Change over last year [%]	-21%	9%

**Note:**

Institutional volumes of Q1 FY'26 lower than LY Q1 due to lower overall domestic release order.



# Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

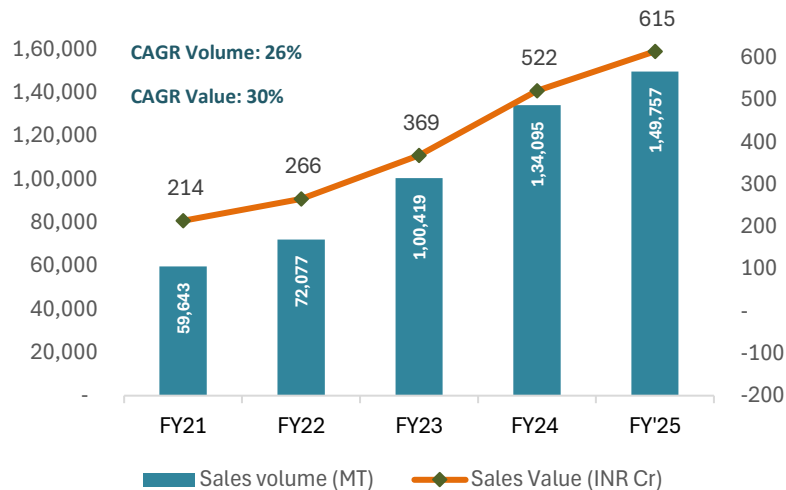
## Sweetener Category

Q1 performance		
Period	Retail Sales [MT]	Realization [INR/Kg]
Q1 FY'26	28,011	43.69
Q1 FY'25	41,777	39.78
Change over Last year [%]	-33%	10%

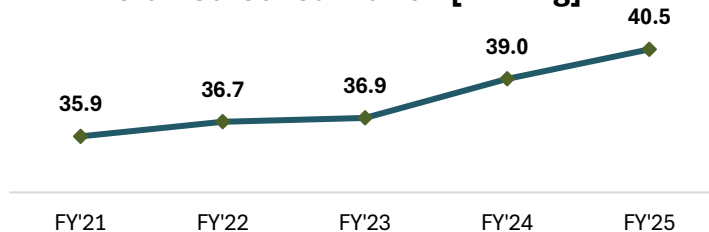
### Note:

- Significant reduction in the bulk sugar sales [538 MT vs 10,105 MT LY Q1] where the realizations are lower to focus on channels with better realizations.
- Lower overall domestic release order as compared to LY Q1

Retail sales – Volume [MT] & Value [INR Cr]



Retail Sales realization [INR/Kg]



# Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

## Sweetener Category

More focus on Browns and Premium segments



First base pack to convert consumers from loose to branded

**W&C @ ₹ 50**



Step up to branded white sugar

**WL @ ₹ 65**



Premium imagery sugar PPRS

**PPRS @ ₹ 70**



Superfine

**Superfine @ ₹ 75**



Parry's Gold Premium brown sugar

**Gold @ ₹ 100**



Superior Brown Sugar

**Amrit @ ₹ 120**



Parry's Jaggery

**Jaggery @ ₹ 110**



Superior Health Benefit

**Low GI @ ₹ 120**

- Saliency of Value-Added Products accounts for 12% of the consumer pack sales volume in Q1 FY'26, increase from 8% of LY Q1

- Brown volumes: 2,223 MT vs 1,678 MT LY Q1

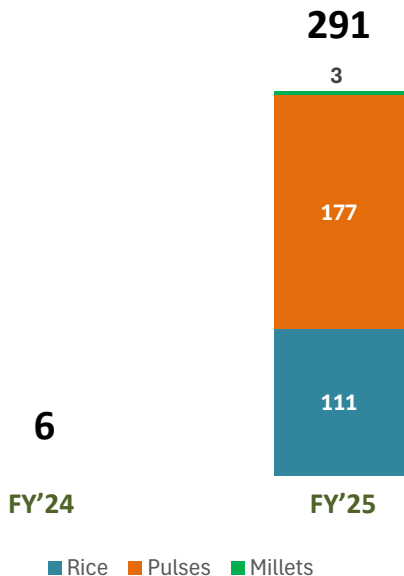
Loose Sugar- @ ₹ 40-42

Price points mentioned here represent the MRP/Kg of the respective product

# Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

## Non Sweetener Category

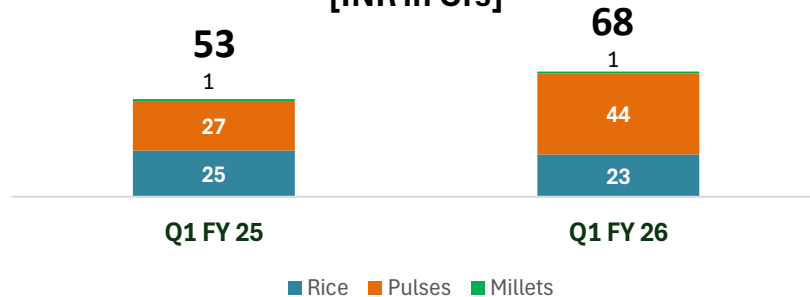
Non Sweetener Sales Value  
[INR in Crs]



Q1 performance

Period	Sales [MT]	Realization [INR/Kg]
Q1 FY'26	8,569	79.05
Q1 FY'25	6,140	86.22
Change over Last year [%]	40%	-8%

Non Sweetener Sales Value  
[INR in Crs]



# Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

## Non Sweetener Category

### Pulses - 4



Established supply chain for procurement and processing of pulses and rice

### Millet - 5



### Idli Rice Launched in 1kg and 5 kg packs



### Rice- 15+

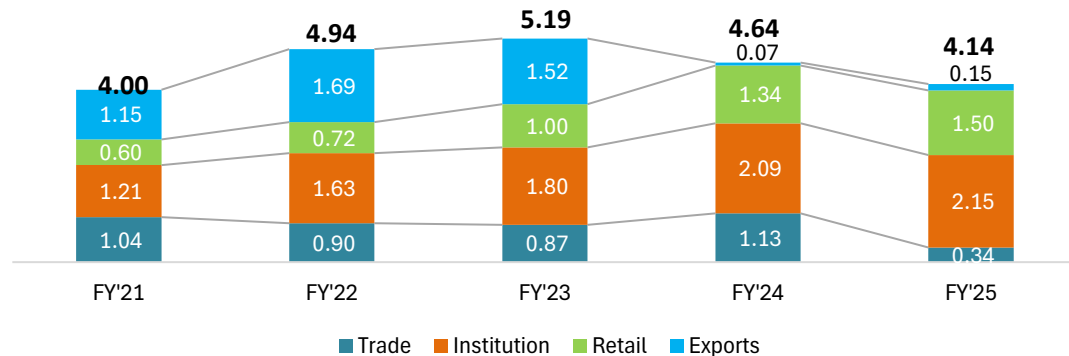


# Company Performance



# Sugar Segment Sales and Margin | Sugar

Sugar Sales mix [LMT]



Average Realization [INR/Kg]

Year	Retail	Institution	Exports	Trade
FY'21	35.9	34.5	34.0	32.7
FY'22	36.7	35.3	33.5	33.1
FY'23	36.9	36.9	36.0	33.2
FY'24	38.8	38.0	38.6	35.5
FY'25	40.5	38.5	38.7	35.1

Q1 performance

Period	Trade		Institution		Retail		Total	
	Sales [LMT]	Realization [INR/Kg]	Sales [LMT]	Realization [INR/Kg]	Sales [LMT]	Realization [INR/Kg]	Sales [LMT]	Realization [INR/Kg]
Q1 FY'26	0.15	38.91	0.41	41.75	0.28	43.69	0.84	41.87
Q1 FY'25	0.12	35.05	0.52	38.46	0.42	39.89	1.05	38.60
Change over last year [%]	25%	11%	-21%	9%	-33%	10%	-20%	8%

- Better sales realization.
- Drop in volume due to lower domestic release order.



# Standalone performance

EID Segment Revenue	Q1 FY'26	Q1 FY'25	INR Cr
Sugar	346	404	
Co-generation	8	12	
Distillery	295	263	
Nutraceuticals	6	8	
Consumer Products	192	216	
<b>Sub total</b>	<b>847</b>	<b>904</b>	
Intersegmental revenues	87	153	
<b>Revenue from operations</b>	<b>760</b>	<b>751</b>	
EID Segment Results	Q1 FY'26	Q1 FY'25	
Sugar	-49	-59	
Co-generation	-19	-24	
Distillery	20	13	
Nutraceuticals	-0	-0	
Consumer Products	-17	-12	
<b>Sub total</b>	<b>-65</b>	<b>-83</b>	
Adjustments:			
(i) Finance Cost	-22	-19	
(ii) Other Unallocated	34	12	
<b>Total PBT</b>	<b>-53</b>	<b>-89</b>	

External Borrowings			
Period	Long term	Short term	Finance cost
Q1 FY'26	203	897	22
Q1 FY'25	293	587	20

## Q1 FY'26 PBT improvement due to

Higher cane volume , increase in average realization, cost optimization and partly offset by decrease in recovery and higher cane cost.

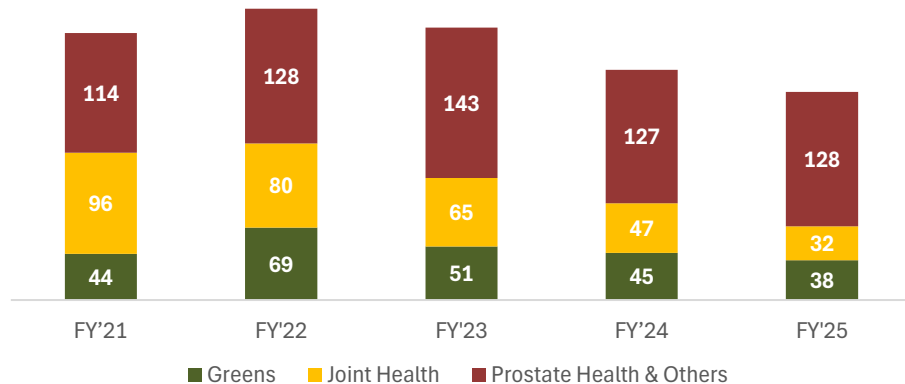
## Cost & Efficiency improvements

- Cash fixed Cost: Lower in Bio-Fuel division by 17.5 % [₹ 81 Cr vs ₹ 97 Cr LY Q1]
- Distillery production: Higher by 6% vs LY Q1 [413 LL vs 390 LL LY Q1]
- Cane volumes: Higher by 10% vs LY Q1 despite 44% lower crushing days [37 days vs 66 days LY Q1]

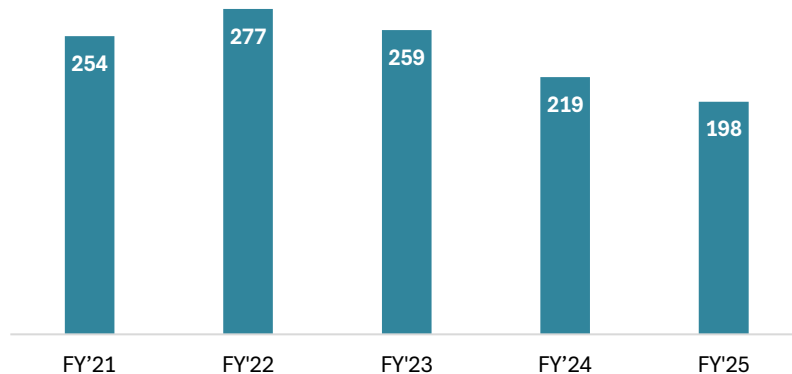
# Consolidated Nutra Performance



## Nutraceuticals product mix



## Revenue from operations [INR in Crs]



PBIT	
Year	INR in Crs
FY'21	16
FY'22	(8)
FY'23	(76)
FY'24	24
FY'25	1

Loss is on account of Impairment due to discontinuance of Alimtec Operations: INR 36 Cr

Q1 performance		
Period	Revenue [INR Cr]	PBIT [INR Cr]
Q1 FY'26	INR 27 Cr	INR (10 Cr)
Q1 FY'25	INR 58 Cr	INR 1 Cr
Change over last year [%]	-53%	-



# **Sugar Refinery**

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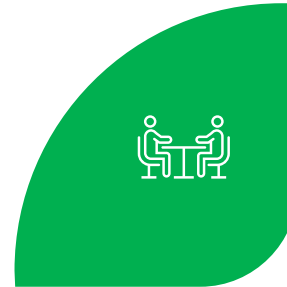
# Refinery Business

## Overview

Capacity: 9 LMT  
 FY25 Sales: 8.30 LMT  
 FY25 Revenue: INR 4,258 Cr  
 Q1FY26 Sales: 2.02 LMT  
 Q1FY26 Revenue: INR 908 Cr



## Refinery Business Profile



## Customers



## Certifications



## Suppliers

Raw Sugar: Ex Brazil/India  
 Coal: Ex Indonesia

**Profitable &  
Sustainable Business**

**Forex Hedge Desk**

**Commodity Hedge Desk**



## Factory

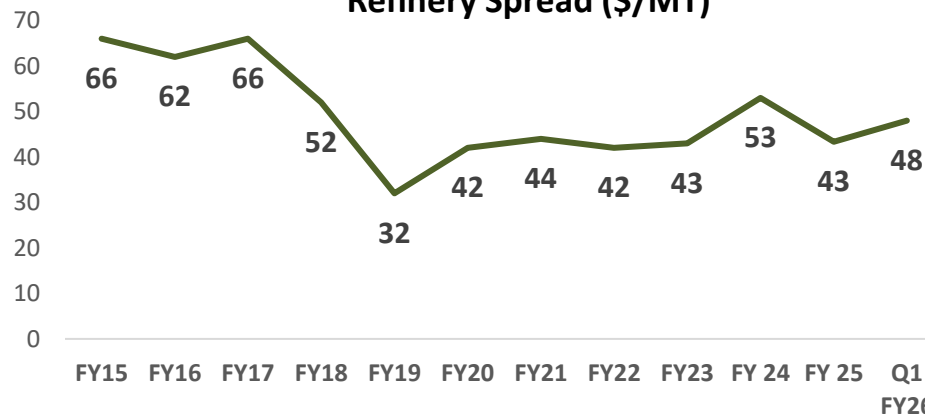
- ❖ Costs to be controlled within the Spread
- ❖ Independent profitable toiler



## Sales

- ❖ Premiums to be earned over and above Spreads
- ❖ Make profits net of FOB charges

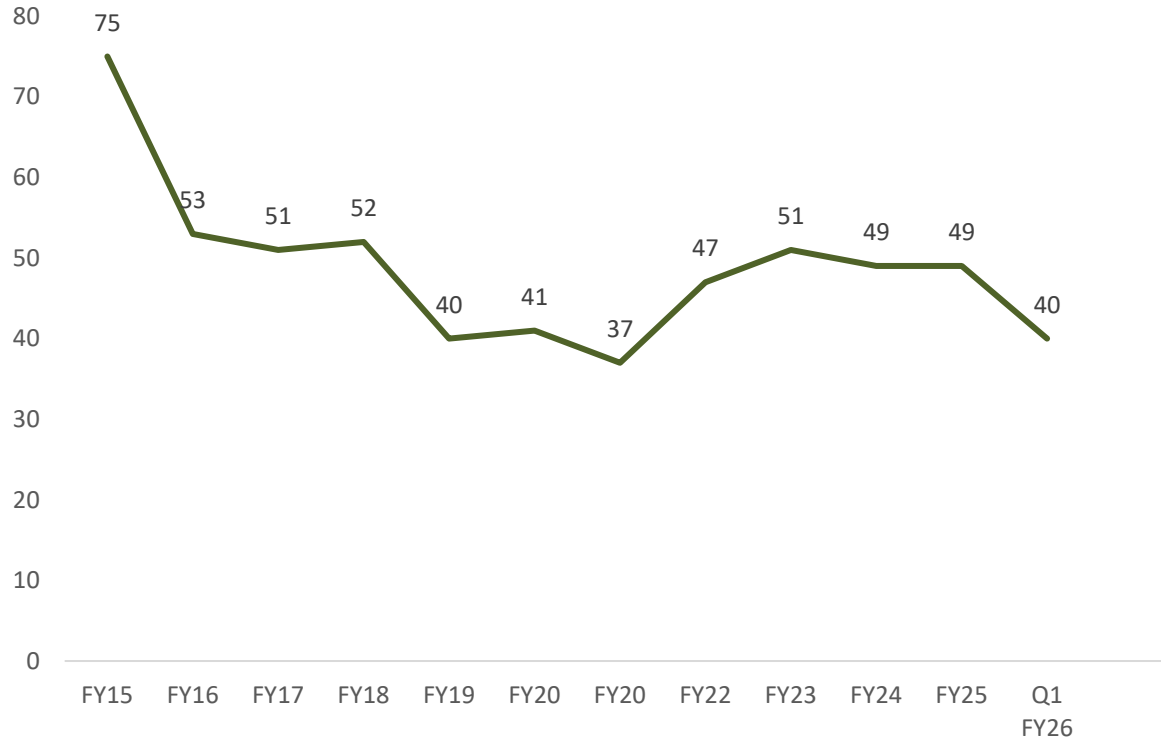
**Refinery Spread (\$/MT)**



- Spreads, after falling to multi-year lows in H2FY25, has recovered in Q1FY26 and is expected to remain rangebound
- Our consistent zeal to improve efficiency helped us to remain cost competitive
- Higher cost refineries have closed down

# Strategy: Improve cost efficiencies and remain cost competitive

Refinery Costs (\$/MT)



## Key Initiatives

- Debottlenecking to increase melting rate and reduce energy consumption
- Usage of biomass blended with coal
- Implementation of steam saving projects and consequent achievement of savings in fuel cost
- Process optimization to reduce process loss
- Improve efficiency of material handling

Operational Performance	UOM	Q1 FY'25	Q1 FY'26
Capacity	LMT	2.25	2.25
Melting Rate	MT/Day	2,840	2,821
Production	LMT	1.60	2.25
Break Bulk	%	70%	88%
Container	%	30%	12%
Sales	LMT	2.23	2.02
<b>Revenue from Operations</b>	<b>USD Mn</b>	<b>145</b>	<b>106</b>
EBITDA before extraordinary items	USD Mn	1.61	3.10
EBIT before extraordinary items	USD Mn	0.30	1.80
<b>Extraordinary items</b>	<b>USD Mn</b>	<b>-</b>	<b>-</b>
EBIT after extraordinary items	USD Mn	0.30	1.80
<b>PBT after extraordinary items</b>	<b>USD Mn</b>	<b>(0.81)</b>	<b>0.08</b>
<b>PBT after extraordinary &amp; Exception items</b>	<b>USD Mn</b>	<b>(0.81)</b>	<b>0.08</b>
Net working capital	USD Mn	(60.12)	(23.49)
External Borrowings	USD Mn	25.94	53.94
Capital Employed	USD Mn	(12.24)	20.31
<b>ROCE before extraordinary</b>	<b>%</b>	<b>NA</b>	<b>9%</b>

## Q1 FY'26

- Equity infusion of INR 350 Cr by the Parent company [INR 200 Cr conversion of loan to equity; INR 150 Cr fresh equity infusion]

# Consolidated Financial Performance





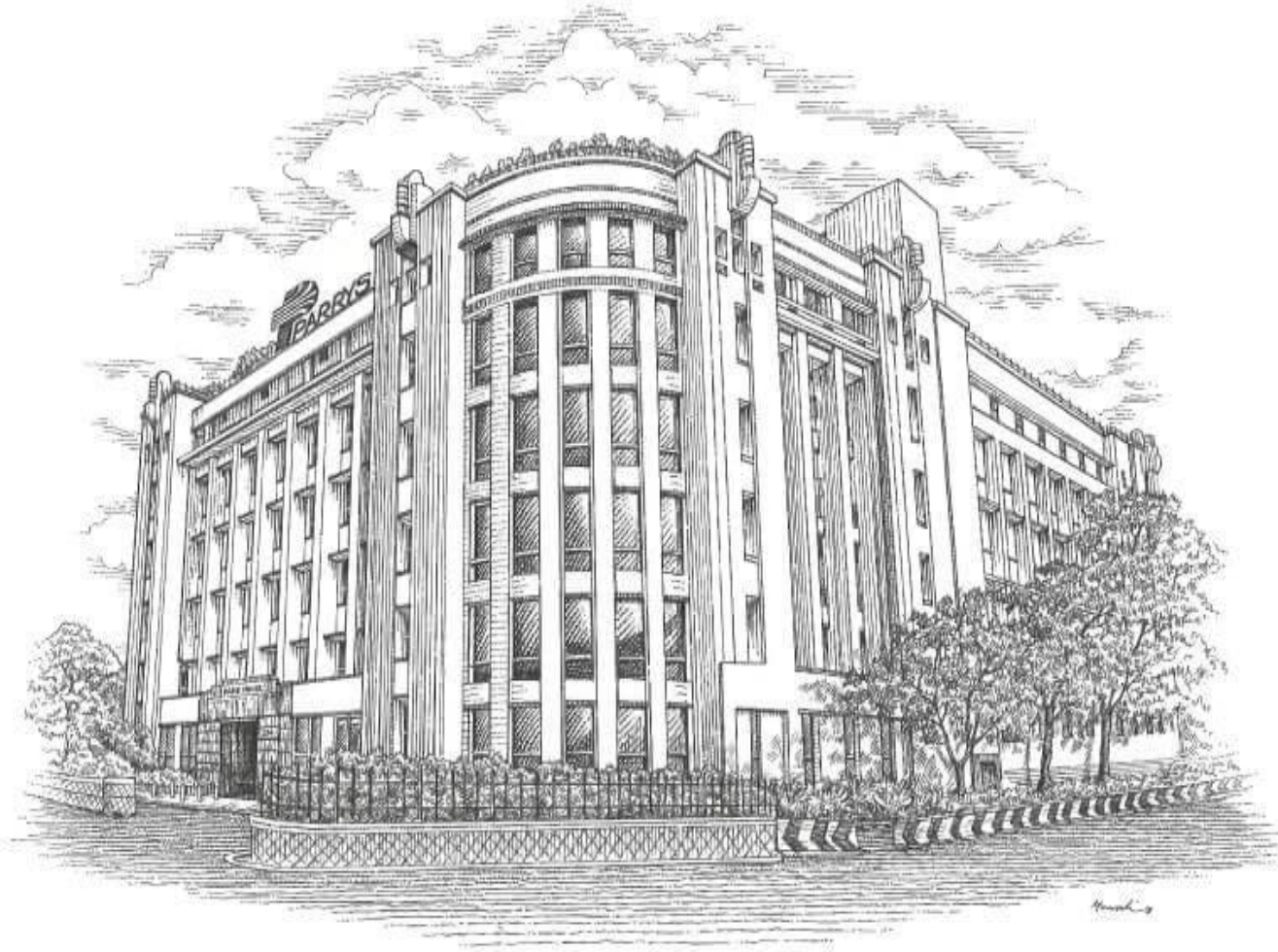
# Consolidated Financials (excluding CIL)

EID Segment Revenue	Q1 FY'26	Q1 FY'25	INR Cr
Sugar	1,258	1,623	
Co-generation	8	12	
Distillery	296	263	
Nutraceuticals	27	59	
Consumer Products	192	216	
<b>Sub total</b>	<b>1,781</b>	<b>2,173</b>	
Intersegmental revenues	-93	-154	
<b>Revenue from operations</b>	<b>1,688</b>	<b>2,018</b>	
EID Segment Results	Q1 FY'26	Q1 FY'25	
Sugar	-30	-55	
Co-generation	-19	-24	
Distillery	20	13	
Nutraceuticals	-10	1	
Consumer Products	-17	-12	
<b>Sub total</b>	<b>-56</b>	<b>-77</b>	
Adjustments:			
(i) Finance Cost	-36	-26	
(ii) Other Unallocated	32	9	
<b>Total PBT</b>	<b>-60</b>	<b>-94</b>	

Consolidated External borrowings		
Segment	Q1 FY'26	Q1 FY'25
EID	1,100	878
PSRIPL	461	220
US Nutra	79	58
<b>Total</b>	<b>1,640</b>	<b>1,157</b>

# Glossary

ACRONYMS			
<b>AP</b>	Andhra Pradesh	<b>Ltr</b>	Litre
<b>C/LB</b>	Cents / Pound	<b>LU</b>	Lakh Unit
<b>CIL</b>	Coromandel International Ltd	<b>LY</b>	Last year
<b>CoP</b>	Cost of Production	<b>MMT</b>	Million Metric Tonne
<b>CPG</b>	Consumer Product Group	<b>Mn</b>	Million
<b>Cr</b>	Crore	<b>MSP</b>	Minimum Selling Price
<b>EBIT</b>	Earnings Before Interest & Tax	<b>MT</b>	Metric Tonne
<b>EBITDA</b>	Earnings Before Interest, Tax & Depreciation	<b>MTRV</b>	Metric Tonne Raw Value
<b>EBP</b>	Ethanol Blending Program	<b>MW</b>	Mega Watt
<b>EHS</b>	Environment Health & Safety	<b>PAT</b>	Profit After Tax
<b>ESG</b>	Environmental, Social & Governance	<b>PBIT</b>	Profit Before Interest & Tax
<b>EY</b>	Ethanol Year (Dec- Nov)	<b>PBT</b>	Profit Before Tax
<b>FCF</b>	Free Cash Flow	<b>PPRS</b>	Parry's Pure Refined Sugar
<b>FRP</b>	Fair & Remunerative Price	<b>Q1</b>	Quarter 1
<b>FY</b>	Financial Year	<b>ROCE</b>	Return on Capital Employed
<b>GOI</b>	Government of India	<b>SCM</b>	Supply Chain Management
<b>INR</b>	Indian Rupee	<b>SY</b>	Sugar Year (Oct to Sep)
<b>Kg</b>	Kilogram	<b>TCD</b>	Tonne Crushed Per Day
<b>KLPD</b>	Kilo Litre Per Day	<b>TN</b>	Tamil Nadu
<b>KN</b>	Karnataka	<b>USD</b>	United States Dollar
<b>LL</b>	Lakh Litre	<b>W&amp;C</b>	White & Clean
<b>LMT</b>	Lakh Metric Tonne	<b>WL</b>	White Label



# Thank you

**Corporate Office:**  
234 NSC Bose Road,  
Chennai-01

**For Investor relations Contact:**  
[investorservices@parry.murugappa.com](mailto:investorservices@parry.murugappa.com)