

October 29, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN**Scrip Code: 539404****Sub: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find enclosed Press Release on Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025.

The above is being made available on the Company's website i.e. www.satincreditcare.com.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Delivers Yet Another Strong Quarterly Performance with 21% YoY Revenue Growth
& 19% Rise in PAT.

Marking the 17th Consecutive Profitable Quarter.

29th October 2025, New Delhi

Satin Creditcare Network Limited (SCNL) (NSE: SATIN, BSE: 539404) has announced its unaudited financial results for the quarter and half year ended 30th September 2025. The financial numbers are based on IndAS.

Consolidated Highlights

Financial Performance

Particulars (INR Crores)	H1-FY26	H1-FY25	% Change	Q2-FY26	Q2-FY25	% Change
Assets under Management (AUM)	12,687	11,749	7.99%	12,687	11,749	7.99%
Disbursement	4,868	4,733	2.84%	2,625	2,619	0.25%
Total Revenue	1,506	1,292	16.59%	793	657	20.58%
Net Interest Income (NII)	865	775	11.61%	449	391	14.60%
Pre-provision Operating Profit (PPoP)	413	411	0.66%	212	198	7.12%
Profit After Tax (PAT)	98	150	-34.48%	53	45	18.95%

Footprints and Outreach

Particulars	H1-FY26	H1-FY25
States & UTs	31	27
Branches	1,713	1,463
No. of Employees	16,950	16,615
No. of Loan Officers	11,258	11,889
No. of Clients (Lakhs)	33.3	34.6

*manpower increase is not commensurate to increase in branches to due to rationalisation of existing staff and recruitment ongoing for new branches

Standalone Highlights

Financial Performance

Particulars (INR Crores)	H1-FY26	H1-FY25	% Change	Q2-FY26	Q2-FY25	% Change
Assets under Management (AUM)	11,044	10,463	5.55%	11,044	10,463	5.55%
Disbursement	4,487	4,272	5.02%	2,421	2,275	6.41%
Total Revenue	1,358	1,183	14.82%	716	601	19.22%
Profit After Tax (PAT)	94	144	-34.46%	52	42	24.85%



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Update on Q2 FY26

Marked the 17th consecutive quarter of profitability, further underscoring the company's consistent financial performance

- Maintained steady disbursement momentum of INR 2,421 Crores in Q2-FY26, resulting in a growth of 6.41% YoY
- Asset quality remains intact with PAR 90 at 3.5% as of Sep'25; underscoring robust underwriting
- **Introduced Natural Calamity Insurance** for our incremental disbursements w.e.f Sep' 25
- Rejection Rates stood at 64%; primarily driven by tighter credit evaluation framework
- Only 5.35% of clients have more than 3 microfinance lenders, and NIL since implementation of Guardrails 2.0; 0.08% of clients have loan exposure of $\geq$ INR 2 Lakhs as of Sep'25 and NIL since implementation of Guardrails 2.0 (at the time of disbursement), reflecting healthy credit discipline
- Marked strategic entry into Mizoram in Jul'25, further strengthening leadership position in the Northeast. Opened 162 new branches in H1-FY26, further solidifying our presence

Capital Adequacy and Liquidity

- Capital base is strong with a capital adequacy ratio of 26.3% as on Sep'25
- Book Value per share at INR 237 on a consolidated basis
- The Company continues to maintain a healthy balance sheet liquidity of ~INR 2,300 Crores and has undrawn sanctions of ~INR 732 Crores as on 30th Sep'25

Borrowing Profile

- Total borrowings stood at INR 8,597 Crores as on 30th Sep'25
- Debt-to-equity ratio as on 30th Sep'25 stood at 2.9x
- 69% of our borrowings are from banks, followed by overseas funds at 17%, NBFCs at 5% and DFIs at 9%
- The mix of funding source stood at 75% and 25% for domestic and foreign respectively
- The Company has a diversified and large lender base of 72 active lenders

Asset Quality

- On-book Gross Non-Performing Assets stood at 3.5% amounting to INR 293 Crores
- On-book provisions amounting to INR 308 Crores as on 30th Sep'25, which is 3.7% of on-book portfolio. Provisions required as per RBI is INR 140 Crores
- Improvement in collection efficiency in dpd buckets has led to better PAR ratios
- During H1-FY26, collection against write-offs were INR 15 Crores

Subsidiaries

Satin Housing Finance Ltd. witnessed YoY growth of 20% in AUM, which stood at INR 1,022 Crores, having presence across 22 states with 9,921 customers

- 100% retail book
- GNPA stood at 3.5%
- 35 active lenders including NHB refinance
- CRAR of 69.6% and gearing of 1.8x



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- PAT for H1-FY26 stood at INR 2.1 Crores
- Credit Rating of A- (Stable) from ICRA

Satin Finserv Ltd., the MSME arm, has an AUM of INR 621 Crores

- Focusing on growing MSME book; grew by 49% YoY
- Consciously bringing down JLG BC book
- GNPA stood at 4.6%
- CRAR of 32.9% and gearing of 2.6x
- PAT for H1-FY26 stood at INR 2.4 Crores
- Credit Rating of A- (Stable) from ICRA

Satin Technologies Ltd., the technology solutions arm

- Offers an advanced Human Resource Management System (HRMS) and Loan Management Platform
- Aims to drive efficiency, scalability, and customer satisfaction through the use of technology, meeting the evolving needs of businesses in the digital age

Satin Growth Alternatives Ltd., the MSME-focused debt fund

- Women-led fund focusing on gender and ESG
- Incorporated to act as Investment Manager of Fund (AIF) under SEBI regulations
- This venture aims to provide vital debt capital to viable but underfunded micro, small and medium enterprises (MSMEs) with a strong focus on those based in rural and semi-urban India

Commenting on the performance, Dr HP Singh, Chairman cum Managing Director of Satin Creditcare Network Ltd., said, “We are pleased to share that Satin Creditcare has continued to build on its strong trajectory, delivering yet another quarter of resilient performance and consistent profitability in Q2-FY26, recording a **PAT of INR 53 Crores on a consolidated basis** and a robust **19%% growth YoY**. Our **revenue grew 21% YoY to INR 793 Crores**, supported by healthy credit demand and prudent asset management. We also reported a **Net Interest Income of INR 449 Crores**, up 15% YoY, and maintained a **Net Interest Margin of 14%**, improving by 90 basis points YoY.

Our focus on operational discipline and risk management continues to yield tangible results, with profitability and asset quality metrics performing **ahead of industry standards**. This reinforces the strength of our diversified model and our ability to navigate an evolving environment with agility and confidence.

Our diversification strategy remains central to our long-term vision. While microfinance remains our core, we have steadily expanded into **affordable housing, MSME lending, and technology-driven solutions**, enabling us to serve a broader spectrum of customers and credit needs.

A key milestone this quarter is the advancement of **Satin Growth Alternatives Ltd.**, which is designed to **address the unmet financing needs of MSMEs**, particularly **underserved and women-led enterprises**, thereby promoting inclusive growth and strengthening India’s credit ecosystem.

As we look ahead, we are growing in alignment with our **strategic vision and projected growth trajectory**. Our focus remains on further reducing credit costs, enhancing digital and field efficiencies,



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and deepening customer engagement. Guided by our mission of responsible and sustainable growth, we remain committed to creating long-term value for our stakeholders and empowering communities through inclusive finance.”

About Satin Creditcare Network Limited

Satin Creditcare Network Limited (SCNL or Satin) is a leading microfinance institution (MFI) in the country with presence in 26 states and 5 union territories and over 1,00,000 villages. The Company's mission is to be a leading micro financial institution by providing a comprehensive range of products and services for the financially under-served community. The Company aims to lead in gender empowerment by leveraging on technology and innovation that forge sustainable strategic partnerships.

The Company also offers a bouquet of financial products in the Non-MFI segment, comprising of loans to MSMEs and affordable housing loans. In April 2017, SCNL incorporated a wholly-owned housing finance subsidiary Satin Housing Finance Limited (SHFL) for providing loans in the affordable and micro-housing segment. In January 2019, SCNL received separate NBFC license to commence MSME business through Satin Finserv Limited (SFL). In August 2024, SCNL incorporated a subsidiary for software services, Satin Technologies Limited (STL) dedicated to developing innovative, world-class technology solutions by leveraging cutting-edge technologies. In August 2025, Satin Growth Alternatives Limited was incorporated to act as Investment Manager of Fund (AIF) under SEBI regulations, to further the cause of impact and empowerment, especially dedicated to women entrepreneurs and green initiatives. As on 30th September 2025, Satin group had 1,713 branches and a headcount of 16,950, serving 33.3 Lakh clients.

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward-looking statement that may be made from time to time by or on behalf of the Company.

Satin Creditcare Network Ltd.

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