



ELECTROSTEEL CASTINGS LIMITED

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10 November, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Press Release on Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended 30 September, 2025

Please find enclosed a Press Release on Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended 30 September, 2025.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra

Company Secretary

ICSI: A20387

Encl.: as above

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Electrosteel Castings Limited Q2 & H1FY26 Financial & Operational Performance

Consolidated Total Income at INR 3,077 Crores in H1 FY26;

Consolidated EBITDA at INR 386 Crores in H1 FY26;

Consolidated PAT at INR 167 Crores in H1 FY26;

Kolkata, West Bengal (India), 10th November 2025 – Electrosteel Castings Limited (ECL), a pioneer and leader in the manufacturing of Ductile Iron (DI) Pipes, Fittings, and Valves with integrated capacities, has announced its financial results for the second quarter and half year ended September 30, 2025.

Key Financial highlights of the Quarter (Consolidated):

Particulars (INR Crores)	Q2FY26	Q2FY25	YoY	Q1FY26	QoQ	H1FY26	H1FY25	YoY	FY25
Total Income	1,491	1,849	(19.4%)	1,586	(6.0%)	3,077	3,885	(20.8%)	7,443
EBITDA	188	289	(34.9%)	198	(5.2%)	386	666	(42.0%)	1,159
EBITDA Margin	12.6%	15.6%	(301bps)	12.5%	11bps	12.6%	17.2%	(460bps)	15.6%
Profit Before Tax	107	212	(49.7%)	121	(11.9%)	228	517	(55.9%)	856
Profit After Tax	78	155	(49.6%)	89	(12.1%)	167	381	(56.1%)	710
PAT Margin	5.3%	8.4%	(37.4%)	5.6%	(6.5%)	5.4%	9.8%	(44.6%)	9.5%
Diluted EPS (in INR)	1.27	2.51	(49.5%)	1.44	(12.1%)	2.71	6.16	(56.1%)	11.48

Q2 & H1FY26 Financial Highlights:

- Total Income declined by 19.4% YoY to INR 1,491 Crores for Q2FY26 and by 20.8% YoY to INR 3,077 Crores in H1FY26, primarily due to a slowdown driven by lower government spending over the past few quarters.
- EBITDA stood at INR 188 Crores in Q2FY26 and INR 386 Crores in H1FY26; EBITDA margin was at 12.6% for both the quarter and the half year.
- PAT stood at INR 78 Crores in Q2FY26 & INR 167 Crores in H1FY26; PAT margin was 5.3% & 5.4% for Q2FY26 & H1FY26, respectively.

Key Financial highlights of the Quarter (Standalone):

Particulars (INR Crores)	Q2FY26	Q2FY25	YoY	Q1FY26	QoQ	H1FY26	H1FY25	YoY	FY25
Total Income	1,283	1,712	(25.1%)	1,426	(10.0%)	2,709	3,564	(24%)	6,840
EBITDA	174	270	(35.6%)	186	(6.8%)	360	623	(42.3%)	1,116
EBITDA Margin	13.5%	15.7%	(222bps)	13.1%	47bps	13.3%	17.5%	(421bps)	16.3%
Profit Before Tax	102	204	(49.9%)	117	(12.8%)	219	491	(55.4%)	847
Profit After Tax	76	152	(50.0%)	86	(11.7%)	162	364	(55.5%)	712
PAT Margin	5.9%	8.9%	(33.2%)	6.0%	(1.9%)	6.0%	10.2%	(41.5%)	10.4%
Diluted EPS (in INR)	1.23	2.46	(50.0%)	1.39	(11.7%)	2.62	5.89	(55.5%)	11.52

Q2 & H1FY26 Financial Highlights:

- Total Income declined by 25.1% YoY to INR 1,283 Crores in Q2FY26 and by 24.0% YoY to INR 2,709 Crores in H1FY26, reflecting the impact of muted demand and lower government spending on water infrastructure projects.
- EBITDA stood at INR 174 Crores in Q2FY26 and INR 360 Crores in H1FY26; EBITDA margin was 13.5% for the quarter and 13.3% for the half year.
- PAT stood at INR 76 Crores in Q2FY26 and INR 162 Crores in H1FY26; PAT margin was 5.9% and 6.0% respectively.
- The Company sold 1.39 Lakh tons of DI Pipes, Fittings and CI Pipes in Q2FY26 as against 1.93 Lakh tons in Q2FY25.

Outlook

- ECL remains optimistic about long-term growth prospects, as structural initiatives under the Jal Jeevan Mission continue to progress and state-level capacities strengthen.
- Company expects execution recovery to gain traction from FY27 onwards, supported by normalization of government funding and a continued policy focus on rural water supply and sustainability.

About Electrosteel Castings Limited

Electrosteel Castings Limited (ECL) is the pioneer in manufacturing Ductile Iron Pipes and Fittings in India and South Asia. ECL is one of the leader in Ductile Iron Pipes and Fittings in India. The Company is amongst the top manufacturers of the product in the World and exports to 130+ countries across 5 continents. ECL has its presence in the most discerning markets in Western Europe, UK, USA, Middle east and Gulf, Asia and Africa. The Company has a well-diversified product portfolio including Ductile Iron Pipes, Ductile Iron Fittings, Ductile Iron Flange Pipes and Restrained Joint Pipes. Additionally, ECL manufactures Cast Iron Pipes, Metallurgical Coke, Sponge Iron, Cement, Ferro Silicon, Pig Iron and Power. ECL has five technologically advanced integrated manufacturing units located in Khardah, Bansberia and Haldia (in West Bengal), Elavur (in Tamil Nadu) and Srikalahasthi (in Andhra Pradesh). The Company has been setting industry benchmarks by delivering internationally accredited superior quality Ductile Iron Pipes and Fittings.

For more details, please visit: <https://www.electrosteel.com/>

For further information, please contact:

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