



Essel Propack Q1FY20 Results

Consolidated Results comparison: Q1FY20 vs. Q1FY19:

- ⇒ **Income from operations** at Rs. 629.8 crore as against Rs. 635.4 crore last year.
- ⇒ **Net Profit for the quarter** at Rs. 39.2 crore as against Rs. 41.3 crore last year.
- ⇒ **EBITDA margin** at 17.2% as against 17.6% last year.

Mumbai, August 13, 2019: Essel Propack Limited (NSE: ESSELPACK, BSE: 500135), the largest specialty packaging global company, manufacturing laminated tubes, today announced its financial results for the quarter ended June 30, 2019.

Business Highlights for the Quarter ended June 30, 2019:

- Europe customer engagement and strong business pipeline has resulted in robust revenue growth.
- Americas revenue growth helped by strong growth in Colombia.
- Egypt continued to post strong revenue growth for the quarter at 22.8% helped by both Oral Care and Non Oral Care categories.
- EAP Non oral care category revenue grew strong.
- Company is committed to sustainability by offering innovative products and creating solutions for efficient re-use and re-cycling and developed a new fully recyclable laminate, which is under “Certification” as well as on test trials with various customers across different geographies.
- Non oral care contribution has increased by 5.9 pp to 46.6% in Q1FY20 from 40.7% in Q1FY19, helped by growth across all the regions.

Statement from Ashok Goel, Chairman & Managing Director, Essel Propack Limited:

“Overall the business development pipeline is strong across regions. The customer engagement and strong business pipeline during all these years in non oral care category has started yielding results. Contribution from Non Oral Care category increased significantly during this quarter, which is in line with our business strategy. India and China revenue impacted due to volatile market conditions.

The Company has developed yet another Code 2 fully recyclable laminate, which is under test with various customers in different geographies. This is going to open new opportunities in sustainable tube space. The two fully recyclable laminates are ‘Green Maple Leaf’ and ‘Platina’.

The Company continues to build capabilities during recent years to maintain its market positioning and will continue in following year/s.”

About Essel Propack Ltd:

Essel Propack is the largest specialty packaging global company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 3366 people representing 25 different nationalities, Essel Propack functions through 20 state of the art facilities and in eleven countries, selling circa 7 billion tubes and continuing to grow every year.

Essel Propack is the world’s largest manufacturer with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, Egypt, Russia, China, Philippines and India. These facilities cater to diverse categories that include brands in Beauty & Cosmetics, Pharma & Health, Food, Oral and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

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