



Essel Propack posts strong Q4FY19 and FY19 earnings

Consolidated Results comparison: Q4FY19 vs. Q4FY18:

- ⇒ **Income from operations** at Rs. 693.7 crore grew by 10.4%.
- ⇒ **Net Profit for the quarter** at Rs. 52.4 crore as against Rs. 44.8 crore last year, grew by 16.9%.
- ⇒ **EBITDA margin** at 19.3% as against 18.7% last year.

Consolidated Results comparison: FY19 vs. FY18:

- ⇒ **Income from operations** at Rs. 2706.9 Crore grew by 11.7% (on comparable basis excluding excise duty on sales).
- ⇒ **Net Profit for FY19** at Rs. 192.5 crore as against Rs. 171.6 crore last year, grew by 12.2%.
- ⇒ **EBITDA margin** at 18.5% as against 19.5% last year.

Mumbai, May 7, 2019: Essel Propack Limited (**NSE:** ESSELPACK, **BSE:** 500135), the largest specialty packaging global company, manufacturing laminated tubes, today announced its financial results for the quarter and year ended March 31, 2019.

Business Highlights for the Quarter ended March 31, 2019:

- The quarterly revenue grew by 10.4% helped by strong revenue growth posted by Americas, Europe and EAP Regions. The revenue growth is contributed by both Oral and Non-Oral Care categories.
- Egypt continued to post strong revenue growth for the quarter at 27.7% (18.0% on constant currency basis) helped by both oral and non-oral care category.
- EAP revenue growth is helped by strong non-oral care category.
- Business development efforts are yielding results in the region with US and Mexico commercializing the new business. We expect the traction to continue.
- Higher volume and product mix helped improvement in margins in Europe

Statement from Ashok Goel, Chairman & Managing Director, Essel Propack Limited:

“Overall the year ended with revenue growth from all regions except AMESA due to India Pharma Regulation Impact and lower offtake by key customers. Non oral care continues to be focus area with winning new contracts in Americas, Europe as well as EAP Regions. The Company had created capabilities during recent years which has begun yielding results and will continue in following year/s. Strong cash flow resulting into substantial reduction in the Net Debt.”

About Essel Propack Ltd:

Essel Propack is the largest specialty packaging global company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 3158 people representing 25 different nationalities, Essel Propack functions through 20 state of the art facilities and in eleven countries, selling circa 7 billion tubes and continuing to grow every year.

Essel Propack is the world’s largest manufacturer with units operating across countries such as USA, Mexico, Colombia, Poland, Germany, Egypt, Russia, China, Philippines and India. These facilities cater to diverse categories that include brands in Beauty & Cosmetics, Pharma & Health, Food, Oral and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

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