

# **SIGNATURE GREEN CORPORATION LIMITED**

*(formerly known as Sagar Soya Products Limited)*

**CIN: L15141MH1982PLC267176**

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009

Visit us at: [www.sgcl.in](http://www.sgcl.in), Email: [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com), Contact: 9327399230

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Date: 13<sup>th</sup> August, 2025

To,  
Department of Corporate Services (DSC-CRD)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Subject: Notice of the 43<sup>rd</sup> Annual General Meeting (“AGM”) along with Annual Report of Signature Green Corporation Limited (formerly known as Sagar Soya Products Limited) for the financial year 2024-2025**

**Ref.: Signature Green Corporation Limited (formerly known as Sagar Soya Products Limited),**

**Scrip Code: 507663**

Dear Sir/Madam,

In continuation to our letter dated 07<sup>th</sup> August, 2025 and pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Notice of the 43<sup>rd</sup> Annual General Meeting of the Company scheduled to be held on Monday, 08<sup>th</sup> September, 2025 at 03:00 p.m. (IST) through Video Conferencing / Other Audio-Visual Means (OAVM), along with the Annual Report of Signature Green Corporation Limited (formerly known as Sagar Soya Products Limited) for the financial year 2024 – 2025.

The Notice of AGM along with Annual Report for the financial year 2024 - 2025 is available on the website of the Company at [www.sgcl.in](http://www.sgcl.in)

We request you to take the above information on record.

Thanking you.

**FOR SIGNATURE GREEN CORPORATION LIMITED  
(formerly known as Sagar Soya Products Limited)**

**POOJA VIPIN MANDHANA  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ACS: 41134**



43<sup>RD</sup>

2024 - 2025

**SIGNATURE GREEN CORPORATION LIMITED**

*(formerly known as Sagar Soya Products Limited)*

**(CIN: L15141MH1982PLC267176)**

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<b>BOARD OF DIRECTORS</b>	
Arvindbhai Chhotabhai Patel (DIN: 00024070)	Chairman & Whole Time Director and CFO
Chandrakant Bhai Patel (DIN: 02590157)	Managing Director
Ganesh Sahebrao Saindane (DIN: 06647090)	Non-Executive Independent Director
Savita Kisan Bhalia (DIN: 07192068)	Non-Executive Independent Director
Mukesh Kumar Seni (DIN: 10998990)	Additional Non-Executive Independent Director
Arun Kumar Sharma (DIN: 00369461)	Additional Non-Executive Non - Independent Director
Pooja Vipin Mandhana (Membership Number ACS: 41134)	Company Secretary and Compliance Officer

**CORPORATE INFORMATION**

**REGISTERED OFFICE**

32, Vyapar Bhavan, 49, P.D. Mello Road,  
Mumbai -400 009, Maharashtra

**AUDITORS**

M/s C.P. Jaria & Co.  
Chartered Accountants  
M.No.112020  
F.No.104058W

**SECRETARIAL AUDITORS**

M/s HSPN And Associates LLP  
Practicing Company Secretaries

**INTERNAL AUDITOR**

M/s Ajit Jain & Co.,  
Chartered Accountants.

**BANKERS**

HDFC Ltd, Parkota Ward, Sagar  
State Bank of India, M.G. Road Branch,  
Sagar

Bank of Baroda,  
Sagar Branch

**SHARES LISTED AT**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SHARE TRANSFER AGENT**

**Purva Shareregistry (India) Pvt. Ltd**  
9, Shiv Shakti Industrial Estate,  
J. R. Boricha Marg, Lower Parel (East),  
Mumbai – 400 011.  
Contact No. +91 (22) 4961 4132  
Email: support@purvashare.com

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE FORTY THIRD ANNUAL GENERAL MEETING (THE "MEETING") OF SIGNATURE GREEN CORPORATION LIMITED (FORMERLY KNOWN AS SAGAR SOYA PRODUCTS LIMITED) ("THE COMPANY") WILL BE HELD ON MONDAY, 08<sup>TH</sup> SEPTEMBER, 2025 AT 03.00 PM THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS (VC/OAVM) FACILITY TO TRANSACT FOLLOWING BUSINESS.**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2025 including Audited Balance Sheet as at 31<sup>st</sup> March, 2025 and the statement of Profit & Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Arvindbhai Chhotabhai Patel (DIN: 00024070), who retires by rotation and being eligible offers himself for re-appointment as Director.

**SPECIAL BUSINESS:**

3. Rectify the appointment of Mr. Arun Kumar Sharma (DIN: 00369461) as Non-Independent Non-Executive Director of the Company

**To consider and if though fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 152, 161 and other applicable provisions (including any modification or re-enactment thereof for the time being in force), Rules made there under and Article of Association of the Company, Mr. Arun Kumar Sharma (DIN: 00369461), who was appointed as an Additional Director by the Board of Directors with effect from 01<sup>st</sup> April, 2024 and who holds office upto the date of 42<sup>nd</sup> Annual General Meeting, be and is hereby appointed as an Director of the Company with effect from Financial Year 2024 - 2025.

**RESOLVED FURTHER THAT** any one Director or Compliance Officer & Company Secretary of the company be and is hereby authorised severally to do all acts including filing Forms to Registrar of Companies and to take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."

4. To Appoint Mr. Mukesh Kumar Seni (DIN: 10998990) as an Independent Director of the Company.

**To consider and if though fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

**“RESOLVED THAT** pursuant to Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013(“Act”) read with Schedule IV to the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Mr. Mukesh Kumar Seni (DIN: 10998990) who was appointed as Additional Non – Executive Independent Director by the Board on 13<sup>th</sup> May, 2025, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 along with his eligibility and consent to act as such for the term of five consecutive years under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 be and is hereby appointed as an Non – Executive Independent Director of the Company, not subject to retirement by rotation, for a term of 5 (Five) consecutive years from 13<sup>th</sup> May, 2025 to 12<sup>th</sup> May, 2030.

**5. To Appoint Secretarial Auditors of the Company and to fix their remuneration**

**To consider and if though fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended from time to time M/s. HSPN & Associates LLP, Practising Company Secretaries (Peer Review No. 6035/2024, FRN: L2021MHE011400), be and are hereby appointed as the Secretarial Auditors of the company to hold office for a period of five consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 48<sup>th</sup> Annual General Meeting of the Company to be held in the calendar year 2030, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the said Firm.”

**BY ORDER OF THE BOARD  
FOR SIGNATURE GREEN CORPORATION LIMITED  
(formerly known as Sagar Soya Products Limited)**

**Sd/-  
POOJA VIPIN MANDHANA  
Company Secretary & Compliance Officer  
Membership No. 41134**

**Date: 12<sup>th</sup> August, 2025**  
**Place: Mumbai**  
**Registered Office:**  
32, Vyapar Bhavan, 49 P.D. Mello Road,  
Mumbai - 400009  
CIN: L15141MH1982PLC267176  
Email: compliance.ssp@gmail.com  
Website: www.sgcl.in  
Tel/Mobile.: 09327399230

**NOTES:**

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024 and other applicable circulars, (hereinafter, collectively referred as the "MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA") SEBI Circular no(s). SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 the companies are allowed to hold the Annual General Meeting through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue. In compliance with applicable provisions of the Companies Act, 2013 ("Act") read with aforesaid MCA Circulars and SEBI Circulars, the Forty Third Annual General Meeting of the Company is being conducted through Video Conferencing or Other Audio Visual Means ("VC / OAVM") (hereinafter referred to as "AGM") on **Monday, 08<sup>th</sup> September, 2025 at 03.00 p.m. (IST)**. In accordance with the Secretarial Standard - 2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/ Clarification dated 15th April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company situated at 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai - 400 009 which shall be the deemed venue of the AGM.
2. Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form, Attendance Slip and Route Map of Annual General Meeting are not annexed to the Notice.
3. Pursuant to Section 113 of the Act, representatives of Corporate Members may be appointed for the purpose of voting through Remote e-Voting or for participation and e-Voting during the AGM to be conducted through VC/OAVM. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/ Authorisation etc., authorising its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer at [kunal@hspnassociates.in](mailto:kunal@hspnassociates.in) with a copy marked to [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com) and [evoting@nsdl.com](mailto:evoting@nsdl.com).
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 3, 4, 5 of the Notice, is annexed hereto. Further, the relevant details with respect to Item Nos. 2, 3, 4 pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment/appointment at this AGM are also annexed.

5. In accordance with the aforesaid MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail addresses for receiving the Notice. Members who have not registered their e-mail addresses are requested to register the same as per the process mentioned in the Notes.
6. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations, revised Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India and MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and facility for those Members participating in the AGM to cast vote through e-Voting system during the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. NSDL will be providing facility for voting through remote e-Voting, for participation in the Forty Third AGM through VC/OAVM facility and e-Voting during the Forty Third AGM. The instructions and other information relating to e-Voting are provided as part of this Notice under Note No 27.
7. The Company has appointed Mr. Kunal Sakpal, having Membership No. ACS 75123 & Certificate of Practice No. 27860 and/or Mr. Hemant Shetye, Company Secretary, having Membership No. FCS 2827 & Certificate of Practice No. 1483, Designated Partners of M/s HSPN & Associates LLP, Practicing Company Secretaries, as the Scrutinizer for conducting the e- voting process in a fair and transparent manner.
8. The voting rights of Members shall be in proportion to their shares in the paid- up equity share capital of the Company as on the Cut-Off Date i.e., Tuesday, 02<sup>nd</sup> September, 2025.
9. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
10. The attendance of the Members at the AGM through VC/OAVM will be counted for the purpose of determining the quorum under Section 103 of the Act.
11. The Register of Members and the Share Transfer Books of the Company will be closed from **Tuesday, 02<sup>nd</sup> September, 2025 to Monday, 08<sup>th</sup> September, 2025** (both days inclusive).

12. Members are requested to submit their queries/requests for clarification, if any, on the Annual Report via e-mail at [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com) latest by Tuesday, 02<sup>nd</sup> September, 2025 to enable the Company to furnish the replies at the AGM
13. Members are requested to notify any change in their address or bank mandate to:
  - a) their respective Depository Participants in case of shares held in electronic form; or the Company's Registrar & Share Transfer Agent, Purva Shareregistry (India) Private Limited at Shiv Shakti Industrial Estates, Unit No. 9, 7-B J. R. Boricha Marg, Sitaram Mills Compound, Mumbai 400011. Tel: 4961 4132 Email: [support@purvashare.com](mailto:support@purvashare.com), in case of shares held in physical form.
14. The Company's Equity Shares are listed on BSE. The Company has paid the annual listing fees for the financial year 2025-2026.
15. It is hereby informed that, SEBI vide its circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025 has directed to open a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of six months starting from July 07, 2025 till January 06, 2026. During this period, the securities that are re-lodged for transfer (including those requests that are pending with the Company / RTA, as on date) shall be issued only in demat mode. Hence, such shareholders are requested to re-lodge the transfer deed(s) along with requisite documents with our RTA.
16. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014 and SEBI Circular, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death. Members, who wish to avail of this facility, may fill in the prescribed Form No. SH-13 and forward the same to Purva Shareregistry (India) Private Limited. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR - 3 or SH-14 as the case may be. The said forms can be downloaded from the website of RTA. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to Company in case the shares are held in physical form.
17. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant ('DP')

and holdings should be verified from time to time.

18. Members who desire to take part in the Green Initiative of the Company, are requested to register their e-mail addresses with their Depository Participant(s) in case they hold shares in demat form and with the Company/ their RTA for the shares held in physical form by submitting the Investor Service Request Form - Form ISR - 1, ISR - 2 and Nomination form duly filed and signed, as per the specimen signatures registered against the folio, along with the supporting documents stated thereon. On registration, all the communications will be sent to the e-mail address of the Member registered with the Company.
19. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for the financial year 2024-25 is being sent only through electronic mode to those Members whose name appear in the Register of Members/Beneficial Owners maintained by the Company/Depositories as on Friday, 08<sup>th</sup> August, 2025 and whose e-mail addresses are registered with the Company /Depositories for communication purpose, unless any Member has requested for a physical copy of the same. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2024-25 will also be available on the Company's website at [www.sgcl.in](http://www.sgcl.in), website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Further, due to changes under Regulation 36 of the Listing Regulations vide SEBI's Circular effective December 13, 2024, Shareholders who have not registered their e-mail addresses will receive a letter with a web link and exact path to access the full Annual Report.
20. The documents referred to in the Notice of the AGM are available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com).
21. SEBI vide its notification dated January 24, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or Purva Sharegistry (India) Private Limited for assistance in this regard.
22. Members may please note that SEBI has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. SEBI has also made it mandatory for submission of PAN in the following cases: (i) Deletion of name of the deceased Member(s) (ii) Transmission of shares to the legal heir(s) and (iii) Transposition of shares.

Further, the Members are requested to kindly note that as per SEBI circular bearing no SEBI/HO/MIRSSD\_ RTAMB/PCIR/2021/655 dated 3rd November, 2021, it is mandatory for Members holding shares in physical form to register their PAN, KYC details, Bank particulars and Nomination against their folio no. PAN is also required to be linked to Aadhar No. by the Members to be considered as valid PAN.

Members holding shares in physical form are requested to provide Form ISR1, ISR2 and Nomination Form duly filled and signed along with the hard copy the following self-attested documents to Purva Sharegistry (India) Private Limited for registration against their respective folio(s):

- Identity Proof: Copy of PAN card/ Aadhar Card
- Address Proof: Copy of Aadhar Card/ Passport/ client Master List/ Utility Bill not over 3 months old
- Bank Details: Copy of the cancelled cheque stating the name of the Member as account holder
- Contact Details: Mobile no., e-mail id
- Nomination: Please provide Form SH13 duly filled and signed.
- In the absence of any of the above information registered against your folio no., your folio no. will be frozen for any updation/ dividend payment in accordance with the aforesaid Circular.
- Form ISR1, ISR2 and Nomination forms are available on the website of Company [www.sgcl.in](http://www.sgcl.in) and on the website of our Registrar and Transfer Agent at <https://www.purvashare.com>.

23. SEBI vide its Circular dated January 25, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the above, members holding shares in physical form are advised to dematerialize the shares their Depository Participant.

24. In order to increase the efficiency of the e-voting process, SEBI vide its circular SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9th December, 2020, had enabled e-voting to all the demat account holders by way of a single login credential through their demat accounts/ websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

25. Members holding shares in physical form, in identical order of names, in more than one Folio is requested to send to Purva Sharegistry (India) Private Limited, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates

shall be processed in dematerialized form.

26. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.

**27. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

The remote e-voting period begins on Friday, 05<sup>th</sup> September, 2025 at 9.00 a.m. and ends on Sunday, 07<sup>th</sup> September, 2025 at 5.00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 02<sup>nd</sup> September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date being Tuesday, 02<sup>nd</sup> September, 2025.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**





In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a> . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you

will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the “**Beneficial Owner**” icon under “**Login**” which is available under ‘**IDeAS**’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “**Login**” which is available under ‘**Shareholder/Member**’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

	<p><b>NSDL Mobile App is available on</b></p> <p>  App Store            Google Play         </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

#### **How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example, if folio number is 001*** and EVEN is 135030 then user ID is 135030001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?” (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [hs@hspnassociates.in](mailto:hs@hspnassociates.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Ms. Rimpa Bag at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com) If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. EVEN of the Company is 135030. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com). The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 15 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com). These queries will be replied to by the Company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders-Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding attending AGM & e-Voting from the NSDL e-Voting System, you can write an email to [evoting@nsdl.com](mailto:evoting@nsdl.com) or call on toll free no.: 022 - 4886 7000.

5. The Scrutinizer shall immediately after the conclusion of e-voting at the AGM, first unblock the votes cast through e-voting and remote e-voting and make, not later than two working days of conclusion of the AGM, issue a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign the same.

**BY ORDER OF THE BOARD**  
**FOR SIGNATURE GREEN CORPORATION LIMITED**  
**(formerly known as Sagar Soya Products Limited)**

**Sd/-**

**POOJA VIPIN MANDHANA**  
**Company Secretary & Compliance officer**  
**Membership No. 41134**

**Date: 12<sup>th</sup> August, 2025**

**Place: Mumbai**

**Registered Office:**

32, Vyapar Bhavan, 49 P.D. Mello Road,  
Mumbai - 400009

CIN: L15141MH1982PLC267176

Email: [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com)

Website: [www.sgcl.in](http://www.sgcl.in)

Tel/Mobile.:09327399230

## EXPLANATORY STATEMENT

### **(Pursuant to Regulation 36(5) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 and Section 102 of the Companies Act, 2013)**

#### **Item No. 3**

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), proposes the appointment of Mr. Arun Kumar Sharma (DIN: 00369461) as a Non-Executive Director, liable to retire by rotation, subject to the approval of the shareholders at the ensuing Annual General Meeting.

Mr. Arun Kumar Sharma (DIN: 00369461) has been associated with the Company for over 15 years and has consistently contributed to its strategic direction and governance. He possesses deep expertise in Banking, financial and Manufacturing Sector which has been instrumental in guiding the Company through various operational and regulatory milestones. Recognizing his valuable insights and long-standing commitment to the Company, the NRC has reviewed his profile and recommended his continuation on the Board. Mr. Arun Kumar Sharma was appointed as Additional Non-Independent Non-Executive Director of the Company with effect from Financial Year 2024 - 2025. The Company hereby rectifies regularisation of Mr. Arun Kumar Sharma's appointment as Non-Independent Non-Executive Director of the Company at the 43<sup>rd</sup> Annual General Meeting and appoint him as Non-Independent Non-Executive Director of the Company with effect from Financial Year 2024 - 2025. Mr. Arun Kumar Sharma (DIN: 00369461) has expressed his willingness to serve as a Director and has confirmed that he meets the criteria for appointment as prescribed under the Companies Act, 2013 and applicable SEBI (LODR) Regulations, 2015. The Board believes that Mr. Arun Kumar Sharma's continued association will be beneficial to the Company and recommends his appointment for the approval of the shareholders.

None of the Directors, Key Managerial Personnel, or their relatives, except Mr. Arun Kumar Sharma is concerned or interested in the resolution.

#### **Item No. 4**

Based on recommendation of Nomination and Remuneration Committee and in terms of the provisions of Section 149, 150, 152, 161 read with Schedule IV and any other applicable provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board hereby recommends to appoint Mr. Mukesh Kumar Seni (DIN: 10998990) as a Non – Executive Independent Director for term of consecutive five years from 13<sup>th</sup> May, 2025 to 12<sup>th</sup> May, 2030. The Board of Directors, vide resolution dated 13<sup>th</sup> May, 2025, considered the recommendation and appointed Mr. Mukesh Kumar Seni (DIN: 10998990) with effect from 13<sup>th</sup> May, 2025, as an Additional Director designated as an Independent

Director of the Company. The Company has received declaration from him stating that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. He has also given his consent to act as the Director of the Company, if so appointed by the members. In the opinion of the Board, Mr. Mukesh Kumar Seni (DIN: 10998990) fulfils the conditions specified under section 149 (6) of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for her appointment as an Independent Director of the Company and is independent of the management and further is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority. The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Mukesh Kumar Seni (DIN: 10998990) for the office of Independent Director of the Company. Mukesh Kumar Seni (DIN: 10998990) is independent of the management and possesses appropriate skills, experience, knowledge and capabilities, required for the role of Independent Director.

**Brief profile of Mr. Mukesh Kumar Seni (DIN: 10998990) is as follow:**

Mr. Mukesh Kumar Seni has various experience his field of expertise. He collaborates with various companies and organizations, helping them establish benchmarks in corporate management, ethics, and industry standards. He brings to the Board strong communication skills and extensive experience in technical, administrative, and routine secretarial duties. He is well-organized, detail oriented, and capable of handling a variety of office responsibilities efficiently. His appointment also supports the Company's commitment to diversity and inclusion.

**The Board and Nomination & Remuneration Committee justifies the following reasons for the appointment and who will attain the age of 70 years on 05<sup>th</sup> April, 2030:**

Mr. Mukesh Kumar Seni (65 years of age) brings to the Board strong communication skills and extensive experience in technical, administrative, and routine secretarial duties. He is well-organized, detail-oriented, and capable of handling a variety of office responsibilities efficiently. He collaborates with various companies and organizations, helping them establish benchmarks in corporate management, ethics, and industry standards. His appointment also supports the Company's commitment to diversity and inclusion. The Board believes that his appointment will enhance the effectiveness of the Board through objective and independent judgment and will contribute significantly to the Company's governance framework. He has extensive experience in corporate, accounting and financial sectors and strongly connects to the grass root levels and has the ability to see the Big Picture and translate it to reality. The Company stands to gain tremendously from his vast experience and thereby proposes to avail his services as a Non – Executive Independent

Director despite him despite him about to attain the age of seventy years on 05<sup>th</sup> April, 2030 for the benefit of all stakeholders.

Accordingly, the Board recommends passing of the Special Resolution in relation to appointment of Mr. Mukesh Kumar Seni (DIN: 10998990) for the approval by the members of the Company. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

**Item No. 5**

The Securities and Exchange Board of India (SEBI) vide its Notification dated 12 December, 2024, has made several changes in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). As per requirements of amended provisions of Regulation 24A of the SEBI Listing Regulations read with the provisions of Section 204 of the Companies Act, 2013 ('the Act') and related Rules, the Board of Directors of the Company, based on the recommendation of the Audit Committee, has recommended appointment of M/s. HSPN & Associates LLP, (Peer Review No. 6035/2024, FRN: L2021MH011400) Practising Company Secretaries, as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from 01<sup>st</sup> April, 2025 upto 31<sup>st</sup> March, 2030. The proposed fee to be paid to M/s. HSPN & Associates LLP will be determined by the Board of Directors of the Company in consultation with the said Secretarial Auditors and as per the recommendations of the Audit Committee. M/s. HSPN & Associates LLP is a reputed firm of Practising Company Secretaries with 30 years of firm experience. The firm has a diverse clientele across several industries. Their audit approach and fee structure have been evaluated and found to be appropriate, aligning well with the Company's requirements. M/s. HSPN & Associates LLP have consented to act as Secretarial Auditor and have furnished a certificate confirming that that they are not disqualified to be appointed as Secretarial Auditor under the provisions of the Act and SEBI Listing Regulations read with SEBI Circular dated 31<sup>st</sup> December 2024. The Board commends the Ordinary Resolution at Item No. 5 of the Notice for approval by the Members. None of the Directors or Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution at Item No. 5 of the accompanying Notice.

**BY ORDER OF THE BOARD**  
**FOR SIGNATURE GREEN CORPORATION LIMITED**  
**(formerly known as Sagar Soya Products Limited)**

**Sd/-**

**POOJA VIPIN MANDHANA**  
**Company Secretary & Compliance Officer**  
**Membership No. 41134**

**Date: 12<sup>th</sup> August, 2025**  
**Place: Mumbai**

**Annexure to this Notice**

**Details of the Directors seeking appointment/ re-appointment at the forthcoming Annual General Meeting [In pursuance of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings]**

Name of the Director	Arvindbhai Chhotabhai Patel	Arun Kumar Sharma	Mukesh Kumar Seni
DIN	00024070	00369461	10998990
Type	Whole Time Director	Non – Executive Non – Independent Director	Non – Executive Independent Director
Date of Birth and Age	16 <sup>th</sup> November, 1948 (77 years)	08 <sup>th</sup> June, 1964 (61 years)	05 <sup>th</sup> April, 1960 (65 years)
Date of Appointment/ Reappointment	18 <sup>th</sup> August, 2024	09 <sup>th</sup> May, 2024	13 <sup>th</sup> May, 2025
Qualifications	Bachelor of Arts	Bachelor Degree in Commerce and is a Law Graduate	Under Graduate
Expertise in specific functional areas, Experience along with Skills and capabilities required for the role	Arvindbhai Chhotabhai Patel is a promoter. He has the educational background, training and experience suitable for the job. He has a wide experience in the requisite area.	Arun Kumar Sharma is also a Fellow member of Institute of Chartered Accountants of India and has experience of more than three decades in various Banking, financial and Manufacturing Sector.	Mr. Mukesh Kumar Seni has various experience his field of expertise. He collaborates with various companies and organizations, helping them establish benchmarks in corporate management, ethics, and industry standards. He brings to the Board strong communication skills and extensive experience in technical, administrative, and routine secretarial duties. He is well-organized, detail oriented, and capable of handling a variety of office responsibilities efficiently. His appointment also supports the Company's commitment to diversity and inclusion.

Name of the Director	Arvindbhai Chhotabhai Patel	Arun Kumar Sharma	Mukesh Kumar Seni
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	1. Chhotabhai Jethabhai Patel Tobacco Products Co Ltd 2. Ceejay Tobacco Limited	1. Vipra Securities and Financial Services Limited 2. Cistro Telelink Limited	NIL
Directorships held in other private companies	1. Ceejay Realty Private Limited	1. Kalki Finvest Private Limited 2. Fullon Finance Private Limited 3. PJ Credit Capital Private Limited 4. MSA Probe Consulting Private Limited 5. Sharma Advisory Services Private Limited	NIL
Memberships / Chairmanships of committees of other public companies	NIL	<u>Cistro Telelink Limited</u>  Audit Committee: Member  Nomination & Remuneration Committee: Member  Stakeholders Relationship Committee: Member	NIL
Number of shares held in the Company	3,280	NIL	NIL
Terms and conditions of appointment/ re-appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013	Re-appointment in terms of Section 161(1) of the Companies Act, 2013	Regularisation of Mukesh Kumar Seni as Non – Executive Independent Director of the Company for a first term from 13 <sup>th</sup> May, 2025 to 12 <sup>th</sup> May, 2030, subject to the approval of Shareholders at this ensuing general meeting.
Remuneration proposed paid to be	NIL	NIL	NIL
Remuneration last drawn	NIL	NIL	NIL

<b>Name of the Director</b>	<b>Arvindbhai Chhotabhai Patel</b>	<b>Arun Kumar Sharma</b>	<b>Mukesh Kumar Seni</b>
<b>No. of meetings of the Board attended (FY 2024-25)</b>	6	6	NIL
<b>Relationship between Directors inter-se</b>	NA	NA	NA
<b>Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)</b>	We hereby confirm that Mr. Arvindbhai Chhotabhai Patel is not debarred from holding the office of Director by any SEBI order or any other such authority.	We hereby confirm that Mr. Arun Kumar Sharma is not debarred from holding the office of Director by any SEBI order or any other such authority.	We hereby confirm that Mr. Mukesh Kumar Seni is not debarred from holding the office of Director by any SEBI order or any other such authority.
<b>Affirmation that the Director being appointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013</b>	We hereby confirm that Mr. Arvindbhai Chhotabhai Patel is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.	We hereby confirm that Mr. Arun Kumar Sharma is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.	We hereby confirm that Mr. Mukesh Kumar Seni is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act, 2013.

**Disclosure of Information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated 11<sup>th</sup> November, 2024**

<b>Name of the Auditor</b>	M/s. HSPN & Associates LLP, Company Secretaries
<b>Reason for change viz. appointment, resignation, removal, death or otherwise.</b>	Appointment as Secretarial Auditor of the Company
<b>Date of appointment/<del>cessation</del> (as applicable) and term of appointment</b>	<u>Date of Appointment:</u> 07 <sup>th</sup> August, 2025  <u>Term of appointment:</u> M/s. HSPN & Associates LLP, Company Secretaries is appointed as Secretarial Auditors of the Company for the FY 2025 – 2026 to FY 2029 - 2030.
<b>Brief Profile</b>	M/s. HSPN & Associates LLP (“HSPN”) formerly has a wide and extensive corporate experience of over 30 years evolving and growing by each passing year. M/s. HSPN & Associates LLP is a corporate law service firm with special expertise fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, FEMA Compliances, Takeover Regulations, Prohibition of Insider Trading Regulation, Corporate Restructuring, Mergers/Amalgamations and other related compliances.
<b>Disclosure of Relationship with other Directors and Key Managerial Personnel of the Company</b>	Not Applicable

## DIRECTOR'S REPORT

To,

The Members,

**SIGNATURE GREEN CORPORATION LIMITED**  
(formerly known as Sagar Soya Products Limited)

Your Directors have great pleasure in presenting **Forty Third Annual Report** along with the Audited Balance Sheet and Profit and Loss Account, for the year ended 31<sup>st</sup> March, 2025.

### **1. FINANCIAL RESULTS:**

The Company's performance during the year ended 31<sup>st</sup> March, 2025 as compared to the previous financial year, is summarized below:

(Rs. in Hundred)

Particulars	Year ended	
	2024-25	2023-24
Total Income (including Other Income)	78,453.00	83,036.49
Less: Depreciation	8,249.16	9,715.30
Less: Other Expenses	31,848.38	31,964.93
Profit/ (Loss) Before Exceptional Items and Taxation	38,355.46	41,356.26
Tax Expenses (Net)	7,507.28	10,753.04
<b>Net Profit after tax</b>	<b>30,848.18</b>	<b>30,603.22</b>
<b>Opening Balance of Retained Earnings</b>	<b>(5,79,436.23)</b>	<b>(6,10,227.90)</b>
Less: Adjustment of Earlier years	932.75	(188.45)
<b>Closing Balance of Retained Earnings</b>	<b>(5,49,520.8)</b>	<b>(5,79,436.23)</b>

### **2. CASH FLOW AND CONSOLIDATED FINANCIAL STATEMENTS**

As required under Regulation 34 of the Listing Regulations, a Cash Flow Statement is a Part of Annual Report. Consolidated Financial Statement is not applicable to the Company.

**3. STATEMENT OF COMPANY'S AFFAIRS:**

During the financial year under review,

- (a) the turnover of the Company in the financial year ended as on March 31, 2025 is (INR in Hundreds) NIL as against (INR in Hundreds) NIL the previous year ended as on March 31, 2024; and
- (b) the profit of the Company in the financial year ended as on March 31, 2025 is (INR in Hundreds) 30,848.18/- as against profit of (INR in Hundreds) 30,603.22/- in the previous year ended as on March 31, 2024.

**4. CHANGE OF NAME AND ALTERATION IN NAME CLAUSE OF THE MEMORANDUM AND ARTICLES OF ASSOCIATION:**

The Shareholders of the Company vide Special Resolution dated 16<sup>th</sup> March, 2025 passed through Postal Ballot have approved the Change of Name of the Company from Sagar Soya Products Limited to Signature Green Corporation Limited which has approved by Central Registration Centre (CRC), Ministry of Corporate Affairs vide Fresh Certificate of Incorporation dated 06<sup>th</sup> April, 2025.

Further, the Company has received approval for Change in Name from Stock Exchange i.e. BSE Limited vide Notice No. 20250430-11 dated 30<sup>th</sup> April, 2025 and accordingly the Name of the Company has been changed from Sagar Soya Products Limited to Signature Green Corporation Limited with effect from 07<sup>th</sup> May, 2025 on BSE.

**3. FUTURE PROSPECTS:**

In addition to manufacturing of vegetable oils from Soyabean and other oil seeds and oil cakes by solvent extraction process, the Company has decided to diversify, expand and rebrand its business into various food products and agro-commodity products and therefore decided to expand its area of operations by dealing in various types of food products with the Change in the Name of the Company.

**4. CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There was no change in the nature of business of the Company.

**5. DIVIDEND AND TRANSFER TO RESERVES:**

In order to conserve resources, your directors do not recommend dividend for the year ended 31<sup>st</sup> March, 2025 with a view to conserve resources.

No amount is being transferred to reserves during the year under review.

**6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

There was no transfer during the year to the Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

**7. CHANGES IN SHARE CAPITAL:**

The authorized share capital of the Company as on March 31, 2025 is INR 3,59,78,670 /- (Indian Rupees Three Crore Fifty Nine Lakhs Seventy Eight Thousand Six Hundred and Seventy Only) divided into 35,97,867 (Thirty Five Lakhs Ninety Seven Thousand Eight Hundred and Sixty Seven) Equity Shares of INR 10/- (Indian Rupee Ten Only) each.

During the year under review, the Company has allotted 33,05,283 (Thirty-Three Lakhs Five Thousand Two Hundred and Eighty-Three) Equity Shares having face value of INR 10/- each to Warrant holders belonging to the Non-Promoter Category upon their requests for Conversion from warrants into equivalent number of equity shares. The said shares were duly listed on the Stock Exchange and the Company has received a Trading approval for the said shares.

- **Disclosure regarding issue of equity shares with differential rights**

All the equity shares issued by the Company carry similar voting rights and the Company has not issued any equity shares with differential voting rights during the financial year under review.

- **Buy Back of Securities**

The Company has not bought back any of its securities during the financial year under review.

- **Sweat Equity**

The Company has not issued any Sweat Equity Shares during the financial year under review.

- **Bonus Shares**

No Bonus Shares were issued during the financial year under review.

- **Employees Stock Option Plan**

The Company has not provided any Stock Option Scheme to the employees during the financial year.

**8. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

The Preferential Issue Committee in their meeting held on 26<sup>th</sup> March, 2024, approved allotment of 33,05,283 Share Warrants Convertible into Equivalent Equity Shares to non-promoters against receipt of 25% of the issue price i.e. Rs. 8.5/- (Indian Rupees Eight and Fifty Paise) per share warrants aggregating to Rs. 2,80,94,906/- (Rupees Two Crore Eighty Lakhs Ninety-Four Thousand Nine Hundred Six Only). The same is noted by Preferential Issue Committee of the Company in their meeting held on 23<sup>rd</sup> October, 2024

Further, the Company has received aggregate payment of Rs. 5,61,89,798/- (Indian Rupees Five Crores Sixty-One Lakhs Eighty-Nine Thousand Seven Hundred and Ninety-Eight Only), being next 50% share warrants money i.e., Rs. 17/- (Indian Rupees Seventeen) per Share Warrants from allottees belonging to non-promoters' group. The proceeds received were used as per the Objects stated in the Offer Document and there was no deviation or variation of funds.

During the year under review, the Company has allotted 33,05,283 (Thirty-Three Lakhs Five Thousand Two Hundred and Eighty-Three) Equity Shares having face value of INR 10/- each to Warrant holders belonging to the Non-Promoter Category upon their requests for Conversion from warrants into equivalent number of equity shares.

Consequently, the paid-up Share Capital of the Company as at March 31, 2025 stood at 35,97,867 (Thirty Five Lakhs Ninety Seven Thousand Eight Hundred and Sixty Seven) Equity Shares having face value of INR 10/- each amounting to INR 3,59,78,670/- (Rupees Three Crore Fifty Nine Lakhs Seventy Eight Thousand Six Hundred and Seventy Only).

**9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

The composition of the Board is in accordance with the provisions of Section 149 of the Companies Act, 2013 with an optimum combination of Executive, Non-Executive and Independent Directors. The Directors on the Board are persons with proven competency, integrity, experience, leadership qualities, financial and strategic insight. They have a strong commitment to the Company and devote sufficient time to the Meetings.

During the financial year under review:

- a) The Shareholders of the Company vide Special Resolution dated 16<sup>th</sup> March, 2025 passed through Postal Ballot have reappointed Mr. Chandrakant Patel (DIN: 02590157) as Managing Director of the Company w.e.f 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2028.
- b) Subsequent to the completion of the second term of Mr. Arun Sharma (DIN:00369461) as Independent Director of the Company, he was appointed as

Additional Non - Executive Director of the Company with effect FY 2024 - 2025. The proposal for his regularization was not placed before the shareholders in the last Annual General Meeting and hence the Company is proposing to rectify the appointment of Mr. Arun Sharma (DIN:00369461) as Non Executive Non Independent Director w.e.f FY 2024 - 2025 at ensuing Annual General Meeting of the Company.

- c) Mr. Mukesh Kumar Seni (DIN: 10998990) was appointed as an Additional Non – Executive Independent director w.e.f. 13<sup>th</sup> May, 2025 at the Board Meeting of the Company. Pursuant to Section 161 of the Companies Act, 2013, Mr. Mukesh Kumar Seni (DIN: 10998990) hold office up to the date of ensuing Annual General Meeting of the Company. Mr. Mukesh Kumar Seni (DIN: 10998990) has given his consent to act as a Non – Executive Independent Director of the Company pursuant to Section 152 of the Companies Act, 2013. He has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act, 2013 or pursuant to any Order issued by SEBI. Accordingly, it is proposed to appoint Mr. Mukesh Kumar Seni (DIN: 10998990) as Non - Executive Independent Director at ensuing Annual General Meeting of the Company for a term of 5 (Five) consecutive years from 13<sup>th</sup> May, 2025 to 12<sup>th</sup> May, 2030

#### Director(s) liable to retirement by rotation

In accordance with Section 152 of the Act and the Articles of Association of the Company, Mr. Arvinbhai Chhotabhai Patel (DIN: 00024070) will retire by rotation at the ensuing AGM and being eligible, have offered himself for re-appointment. Based on the recommendation of the NRC, the Board recommends his re-appointment for the approval of the Members of the Company. The brief profile of Mr. Arvinbhai Chhotabhai Patel is included in the Notice of the AGM of the Company.

#### 10. NUMBER OF BOARD MEETINGS:

The Board of Directors duly met **6 (SIX)** times during the financial year from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025. The dates on which the meetings were held are as follows:

Sr No.	Dates on which Board Meetings held	Strength of the Board	No. of Directors Present
1.	09 <sup>th</sup> May, 2024	5	5
2.	07 <sup>th</sup> August, 2024	5	5
3.	06 <sup>th</sup> November, 2024	5	5
4.	11 <sup>th</sup> November, 2024	5	5
5.	14 <sup>th</sup> January, 2025	5	5
6.	12 <sup>th</sup> February, 2025	5	5

The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

## 11. COMMITTEES OF THE BOARD:

The Board has set up various Committees in compliance with the requirements of the business & relevant provisions of applicable laws and layered down well documented terms of references of all the Committees. During the year under review, all the recommendations/ submissions made by the Audit Committee and other Committees of the Board were accepted by the Board.

There are currently three Committees of the Board, as follows:

- **Audit Committee**
- **Nomination and Remuneration Committee**
- **Stakeholders' Relationship Committee**

## 12. NUMBER OF GENERAL MEETINGS:

The 42<sup>nd</sup> Annual General Meeting of the Company was held on Wednesday, September 04<sup>th</sup>, 2024 at 03.00 PM through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) Facility.

Further Postal Ballot process through Remote E-voting was conducted commencing from Saturday, 15<sup>th</sup> February, 2025 from 9.00 a.m., (IST) to Sunday, 16<sup>th</sup> March, 2025 at 5.00 p.m. (IST) to pass the following resolution:

- Alteration in the Name Clause of Memorandum and Article of Association of the Company
- Re-appointment of Mr. Chandrakant Bhai Patel as a Managing Director of the Company for a period of 3 (Three) years w.e.f. 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2028.

## 13. DISCLOSURE OF COMPOSITION OF COMMITTEES:

### a. **Audit Committee comprises of following members:**

<b>Mrs. Savita Kishan Bhaliya</b>	Chairman, Independent and Non-Executive Director
<b>Mr. Mukesh Kumar Seni</b>	Member, Independent and Non – Executive Director (w.e.f 13 <sup>th</sup> May, 2025)
<b>Mr. Chandrakant Patel</b>	Member, Managing Director
<b>Mr. Arun Kumar Sharma</b>	Member, Non-Executive Non – Independent Director

**b. Nomination and Remuneration Committee comprises of following members:**

<b>Mrs. Savita Kishan Bhaliya</b>	Chairman, Independent and Non-Executive Director
<b>Mr. Ganesh Sahebrao Saindane</b>	Member, Independent and Non-Executive Director
<b>Mr. Arun Kumar Sharma</b>	Member, Non-Executive Non – Independent Director

**c. Stakeholders Relationship Committee comprises of following members:**

<b>Mr. Arun Kumar Sharma</b>	Chairman, Non-Executive Non – Independent Director
<b>Mr. Mukesh Kumar Seni</b>	Member, Non – Executive Independent Director (w.e.f 13 <sup>th</sup> May, 2025)
<b>Mr. Arvindbhai Patel</b>	Member, Whole-Time Director
<b>Mr. Chandrakant Patel</b>	Member, Managing Director

**14. MEETING OF COMMITTEES OF BOARD:**

During the year there were in total **5 (FIVE)** Audit Committee Meetings, **3 (THREE)** Nomination & Remuneration Committee, **1 (ONE)** Stakeholders Relationship Committee, **2 (TWO)** Preferential Share Committee and **1 (ONE)** meeting of the Independent Directors were held on following dates:

<b>AUDIT COMMITTEE</b>	(i)	09 <sup>th</sup> May, 2024
	(ii)	07 <sup>th</sup> August, 2024
	(iii)	06 <sup>th</sup> November, 2024
	(iv)	11 <sup>th</sup> November, 2024
	(v)	12 <sup>th</sup> February, 2025
<b>NOMINATION AND REMUNERATION COMMITTEE</b>	(i)	09 <sup>th</sup> May, 2024
	(ii)	07 <sup>th</sup> August, 2024
	(iii)	12 <sup>th</sup> February, 2025
<b>STAKEHOLDER RELATIONSHIP COMMITTEE</b>	(i)	12 <sup>th</sup> February, 2025
<b>PREFERENTIAL SHARE COMMITTEE</b>	(i)	23 <sup>rd</sup> April, 2024
	(ii)	23 <sup>rd</sup> October, 2024
<b>INDEPENDENT DIRECTOR'S MEETING</b>	(i)	12 <sup>th</sup> February, 2025

**15. ATTRIBUTES, QUALIFICATIONS & INDEPENDENCE OF DIRECTORS, THEIR APPOINTMENT AND REMUNERATION.**

The Nomination & Remuneration Committee of Directors have approved a Policy for Selection, Appointment and Remuneration of Directors which inter-alia requires that composition and remuneration is reasonable and sufficient to attract, retain and motivate Directors, KMP and senior management employees and the Directors appointed shall be of high integrity with relevant expertise and experience so as to have diverse Board and the Policy also lays down the positive attributes/criteria while recommending the candidature for the appointment as Director. The policy on Company's Remuneration and Nomination is posted on Company's website at [www.sgcl.in](http://www.sgcl.in).

**16. DECLARATION OF INDEPENDENT DIRECTORS AND STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:**

All Independent Directors of your Company have submitted their declaration of independence, as required, pursuant to the provisions of Section 149(7) of the Act and Regulation 25(8) of the Listing Regulations, stating that they meet the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, and are not disqualified from continuing as Independent Directors of your Company. Further, in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all Independent Directors have confirmed that they have registered themselves with databank maintained by the Indian Institute of Corporate Affairs ('IICA'). These declarations/confirmations have been placed before the Board. Pursuant to Rule 8(5)(iiia) of the Companies (Accounts) Rules, 2014, the Board of Directors hereby affirms that, based on the evaluation conducted and declarations received, it is of the opinion that the Independent Directors appointed during the financial year possess the requisite integrity, expertise, and experience (including proficiency) required for effectively discharging their duties as Independent Directors of the Company.

**17. MEETING OF INDEPENDENT DIRECTORS:**

As stipulated in the Code of Conduct for Independent Directors under the Act and Listing Regulations, a separate Meeting of Independent Directors of the Company was held on 12<sup>th</sup> February, 2025 to review the performance of Non-Independent Directors (including the Chairman) and the Board as a whole. The Independent Directors also assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board, which is necessary to effectively and reasonably perform and discharge their duties. The meeting decided on the process of evaluation of the Board and Audit Committee. It designed the questionnaire on limited parameters and completed the evaluation of the

Board by Non-Executive Directors and of the Audit committee by other members of the Board. The same was compiled by Independent authority and informed to the members.

#### **18. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The familiarization program aims to provide Independent Directors with the agricultural industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization program also seeks to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes. The policy on Company's familiarization program for Independent Directors is posted on Company's website at [www.sgcl.in](http://www.sgcl.in).

#### **19. INTERNAL CONTROL SYSTEM:**

The Company's internal controls system has been established on values of integrity and operational excellence and it supports the vision of the Company "To be the most sustainable and competitive Company in our industry". The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory as well as Internal Auditors and their significant audit observations and follow up actions thereon are reported to the Audit Committee on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

#### **20. DIRECTORS RESPONSIBILITY STATEMENT:**

The Board of Directors hereby confirms:

- i) That in the preparation of the Annual Financial Statements for the year ended 31<sup>st</sup> March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit/loss of the Company for that period.
- iii) That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Directors have prepared the Annual accounts on a going concern basis.

- v) That the Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating.

## **21. SUBSIDIARIES AND ASSOCIATE COMPANY'S:**

As on 31<sup>st</sup> March, 2025, Company has no subsidiaries and associate companies.

However, the Company has given advances for Investment in the Equity Share Capital of Arvind Foods Limited ("Target Company") by acquiring 100% of its shareholding from the existing shareholders.

## **22. DEPOSITS:**

Your Company did not accept any deposits from the public falling under the ambit of Section 73 of the Companies Act, 2013 (hereinafter referred to as 'The Act') and the Rules framed thereunder during the year. There are no deposits which have not been claimed by depositors or paid by the Company after the date on which the deposit became due for repayment or renewal, as the case may be, according to the contract with the depositors & there are no total amounts due to the depositors & remaining unclaimed or unpaid.

## **23. DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE ACT:**

During the year under review, the Company has not accepted any deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, there are no such non-compliant deposits to report.

## **24. DISCLOSURE REGARDING THE MAINTENANCE OF COST RECORDS:**

During the financial year under review the provisions regarding maintenance of cost records is not applicable to the Company, therefore the Company is not required to maintain the cost records.

## **25. APPOINTMENT OF AUDITORS:**

### **a) INTERNAL AUDITORS:**

As per section 138 of the Companies Act, 2013, The company has appointed M/s. Ajit Jain & Co., Chartered Accountant (Firm Registration Number: 006199C, Membership No: 074943), as internal auditor of the company for financial year 2025-26 to conduct the

internal audit and to ensure adequacy of the Internal controls, adherence to Company's policies and ensure statutory and other compliance through, periodical checks and internal audit and their report is reviewed by the Audit Committee from time to time.

**b) STATUTORY AUDITORS:**

The Company at its 40<sup>th</sup> Annual General Meeting held on 26<sup>th</sup> September, 2022 appointed M/s. C. P. Jaria & Co, Chartered Accountants (Firm Registration Number: 104058W) appointed as Statutory Auditors of the Company for a period of five consecutive years and who shall hold such office from the conclusion of 40<sup>th</sup> Annual General Meeting till the conclusion of 45<sup>th</sup> Annual General Meeting at such remuneration as may be mutually decided by the auditors and the Board of Directors thereof. Further the ratification of their appointment pursuant to Section 139 of the Companies Act, 2013 is not required in terms of notification no. SO 1833(E) dated 7<sup>th</sup> May, 2018 issued by the Ministry of Corporate Affairs, and accordingly the item has not been included in the Ordinary Course of Business of this AGM Notice. Further, they have confirmed that they are not disqualified as auditors of the Company under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules or regulations made thereunder.

Auditor's report is self-explanatory and therefore does not require further comments and Explanation.

**c) SECRETARIAL AUDITORS:**

The Company has appointed M/s. HSPN And Associates LLP (Formerly known as HS Associates), Practicing Company Secretaries, as Secretarial Auditor of the Company to carry out the Secretarial Audit for the Financial Year 2024-2025 and to issue Secretarial Audit Report as per the prescribed format under rules in terms of Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Their report is appended to this Annual Report as **Annexure B** to Director's Report.

Further, the Board has appointed M/s. HSPN & Associates LLP, Practicing Company Secretary to conduct Secretarial Audit of the Company for a period of 5 years i.e. from FY 2025-26 to 2029-30, subject to approval of the Members at the ensuing AGM.

**d) COST AUDITORS:**

As per Section 148 read with Companies (Audit & Auditors) Rules, applicable to cost auditors, the company was not liable to appoint Cost auditors for the financial year 2024-25.

**26. COMMENTS OF THE BOARD ON AUDITORS' REPORT:**

**a) Observations of Statutory Auditors on Accounts for the year ended 31<sup>st</sup> March, 2025:**

There are no qualifications, reservations or adverse remarks or disclaimer made by the Statutory Auditors in respect of financial statements as on and for the year ended 31<sup>st</sup> March, 2025.

**b) Observations of Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2025:**

There are no qualifications, reservations or adverse remarks or disclaimer made by the Secretarial Auditors in respect of financial statements as on and for the year ended 31<sup>st</sup> March, 2025.

**27. VIGIL MECHANISM POLICY/ WHISTLE BLOWER POLICY FOR THE DIRECTORS AND EMPLOYEES:**

The Board of Directors of the Company has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee.

The said Policy is available on the website of the Company at [www.sgcl.in](http://www.sgcl.in).

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

**28. REPORTING OF FRAUD BY AUDITORS:**

During the year under review, the Statutory Auditors, and Secretarial Auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Act, details of which needs to be mentioned in this Report.

**29. CORPORATE GOVERNANCE & ANNUAL SECRETARIAL COMPLIANCE REPORT AND DISCLOSURE OF RELATED PARTY TRANSECTIONS:**

As per Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the compliance with the Corporate Governance provisions shall not apply in respect of the listed entity having paid up equity share capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs.25 Crores as on the last day of the Previous Financial Year. Since the Company's Paid up Equity capital and the Net Worth fall below the limit mentioned above, compliance with Corporate Governance is not applicable to the Company. Accordingly, as per BSE clarification vide Circular LIST/COMP/12/2019-20 Companies to which the Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable, Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 is also not applicable and not required to submit the Annual Secretarial Compliance Report as well as Disclosure of related party transaction on Consolidated basis under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**30. ANNUAL RETURN:**

Pursuant to the provisions of Section 134(3) (a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual return for the Financial Year 2024-25 in WEB Form MGT 7 is furnished on the website of the Company at [www.sgcl.in](http://www.sgcl.in).

**31. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as **Annexure A**.

All related party transactions were placed before the Audit Committee for prior approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of unforeseen or repetitive in nature. The details of all such related party transactions entered into pursuant to the omnibus approval of the Committee, were placed before the Audit Committee on a quarterly basis for its review.

**32. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

Details of Loans granted, Guarantees given or Investments made during the year under review, covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**33. CONSERVATION OF ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:**

Information on conservation of energy, technology absorption, foreign exchange earnings and out go, is required to be given pursuant to provision of Section 134 of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed hereto marked as **Annexure C** and forms part of this report.

**34. PARTICULARS OF EMPLOYEES:**

No details as required under section 197 (12) of the Companies Act 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, have been provided. The Directors of the Company do not draw any Remuneration.

The Policy of the Company on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of section 178 is available on Company's website at [www.sgcl.in](http://www.sgcl.in).

**35. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:**

The Management's Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, is annexed hereto marked **Annexure D** and forms part of this report.

**36. COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:**

The Board of Directors affirm that the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (SS-1 & SS-2) respectively as amended relating to Meetings of the Board and its Committees which have mandatory application and General Meeting.

**37. RISK MANAGEMENT POLICY:**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives and thus in pursuance of the same it has formulated a Risk Management Policy to ensure compliance with regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Major risks identified by the businesses and functions are systematically addressed and also discussed at the meetings of the Audit Committee and the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. Significant audit observations and follow up

actions thereon are reported to the Audit Committee and the risk management policy is available on the website of the company at [www.sgcl.in](http://www.sgcl.in).

In the opinion of the Board, there are no elements of risks threatening the existence of the Company.

**38. CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company for the financial year 2024 - 2025 as the Company does not meet the criteria specified under sub-section (1) of Section 135 of the Act. Accordingly, the Company is not required to constitute a CSR Committee or formulate a CSR Policy.

**39. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

The Company had received an Email from BSE Limited on 13th June, 2025 wherein Fines were imposed on the Company for Delay in furnishing Prior Intimation about the meeting of the Board of Directors under Regulation 29(2)/29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR regulations) for quarter and year ended 31<sup>st</sup> March, 2025. The Company has paid the Fines imposed on 23<sup>rd</sup> June, 2025 and Details of Remittance were sent to BSE via Email on 24<sup>th</sup> June, 2025. There is no material impact on financials, operations or other activities of the Company due to this fine.

There are no other orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

**40. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:**

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

**41. DISCLOSURE UNDER SEXUAL HARASSMENT ACT:**

Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 do not mandate the Company to Sexual Harassment Redressal Mechanism within the Company, as there are not more than 10 employees in the Company. However, as required the following is the details of complaints received and resolved during the year:

Number of complaints of sexual harassment received in the year;	Number of complaints disposed off during the year	Number of cases pending for more than ninety days
NIL	NIL	NIL

**42. INSOLVENCY AND BANKRUPTCY CODE:**

During the year, there was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 hence the requirement to disclose the details of application made or proceeding pending at the end of financial year is not applicable.

**43. DISCLOSURE UNDER RULE 8(5)(XII) OF THE COMPANIES (ACCOUNTS) RULES, 2014:**

During the year, there were no instances where your Company required the valuation for one time settlement or while taking the loan from the Banks or Financial institutions. The requirement to disclose the details of difference between amount of valuation done at the time of onetime settlement and valuation done while taking loan from the Banks and Financial Institutions along with the reasons thereof is also not applicable.

**44. DISCLOSURE UNDER THE MATERNITY BENEFITS ACT, 1961:**

The Company is in compliance with the provisions of the Maternity Benefit Act, 1961, which ensures maternity benefits to women employees as per applicable law. During the financial year ended March 31, 2025, the provisions of the Act were applicable to the Company; however, no instances arose wherein maternity benefits were availed by any woman employee of the Company as the Company does not have any female Employee.

The Company remains committed to providing a safe, inclusive, and supportive work environment for all employees, in line with applicable laws and best practices.

**45. OTHER DISCLOSURES:**

The Company does not have any Employees Stock Option Scheme in force and hence particulars are not furnished, as the same are not applicable.

The Board of Directors in their Board Meeting held on 06<sup>th</sup> November, 2024 have proposed to make an Investment in the Equity Share Capital of Arvind Foods Limited ("Target Company") by acquiring 100% of its shareholding from the existing shareholders. The total investment proposed is up to Rs. 94,00,000/- (Rupees Ninety-Four Lakhs Only). The Company is currently in the process of evaluating and executing the necessary steps for the proposed acquisition.

**46. ENHANCING SHAREHOLDER VALUE:**

Your company firmly believes that its success, the market place and a good reputation are among the primary determinants of value to the shareholder. The organizational vision is founded on the principles of good governance and delivering leading-edge products backed with dependable after sales services.

**47. ACKNOWLEDGEMENTS:**

Your Directors wish to place on record their appreciation of the support which the Company has received from its promoters, lenders, business associates including distributors, vendors and customers, the press and the employees of the Company.

**48. CAUTIONARY STATEMENT:**

The statements contained in the Board's Report contain certain statements relating to the future and therefore, are forward looking within the meaning of applicable securities, laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

By Order of the Board of Directors  
FOR SIGNATURE GREEN CORPORATION LIMITED  
(formerly known as Sagar Soya Products Limited)

Sd/-  
CHANDRAKANT BHAI PATEL  
DIN: 02590157  
Managing Director

Sd/-  
ARVINDBHAI CHHOTABHAI PATEL  
DIN: 00024070  
Chairman & Whole Time Director

Date: 12<sup>th</sup> August, 2025

Place: Mumbai

Registered Office:

32, Vyapar Bhavan, 49 P.D. Mello Road,

Mumbai - 400009

CIN: L15141MH1982PLC267176

**Email:** [compliance.ssp@gmail.com](mailto:compliance.ssp@gmail.com)

**Website:** [www.sgcl.in](http://www.sgcl.in)

**Tel/Mobile.:** 09327399230

**ANNEXURE – A TO DIRECTOR'S REPORT**

**FORM NO. AOC – 2**

**[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]**

Form for disclosure of particulars of contracts / arrangements entered into by the Company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

(a) Name(s) of the related party and nature of relationship	<b>NIL</b>
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) Date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

**2. Details of contracts or arrangements or transactions at arm's length basis:**

(a) Name(s) of the related party and nature of relationship	<b>NIL</b>
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Date(s) of approval by the Board, if any:	
(f) Amount paid as advances, if any	

**By Order of the Board of Directors  
FOR SIGNATURE GREEN CORPORATION LIMITED  
(formerly known as Sagar Soya Products Limited)**

**Sd/-  
CHANDRAKANT BHAI PATEL  
DIN: 02590157  
Managing Director**

**Sd/-  
ARVIND BHAI CHHOTABHAI PATEL  
DIN: 00024070  
Chairman & Whole Time Director**

**Date: 12<sup>th</sup> August, 2025  
Place: Mumbai**

**ANNEXURE – B TO DIRECTOR’S REPORT**

**Secretarial Audit Report**

Form No. MR-3

For the financial year ended on 31<sup>st</sup> March, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014].

To,  
The Members,  
**Signature Green Corporation Limited**  
**(Formerly known as Sagar Soya Products Limited)**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Signature Green Corporation Limited (Formerly known as Sagar Soya Products Limited) [CIN: L15141MH1982PLC267176]** (hereinafter called “The Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company has, during the audit period ended on **31<sup>st</sup> March, 2025**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers and minute books, Forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March 2025, to the extent applicable provisions of:

- I. The Companies Act, 2013 (“The Act”) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) to the extent applicable to the Company: -

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended;
  - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; **Not Applicable to the Company during the period under review;**
  - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **Not Applicable to the Company during the period under review;**
  - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable to the Company during the period under review;**
  - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable to the Company during the period under review;**
  - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable to the Company during the period under review;** and
  - i. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- VI. The Company has not engaged in any business operations hence industry-specific laws and regulations are not applicable to the Company, and therefore we have not been covered the same in our report.

We have also examined compliances with the applicable clauses of the following:

- i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India;
- ii) The Listing Agreement entered into by the Company with BSE Limited (BSE) read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

During the year under review, the Company in general has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards.

**We further report that:**

The Board of Directors of the Company is constituted with combination of Directors. The following changes in the composition of the Board of Directors that took place during the year under review and were carried out:

- a) Upon completion of the second term of Mr. Arun Sharma (DIN: 00369461) as Non – Executive Independent Director of the Company, he was appointed as Additional Non - Executive Director of the Company with effect from FY 2024 - 2025.
- b) The Shareholders of the Company vide Special Resolution dated 16<sup>th</sup> March, 2025 passed through Postal Ballot have reappointed Mr. Chandrakant Patel (DIN: 02590157) as a Managing Director of the Company w.e.f 01<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2028.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

**1. We hereby report that:**

- a) Mr. Arun Sharma (DIN:00369461) ceased to be Non – Executive Independent Director of the Company upon completion of the second term. Further he was appointed as an Additional Non - Executive Director of the Company with effect from FY 2024 - 2025. The proposal for his regularization was not placed before the shareholders in the last Annual General Meeting and hence the Company has proposed to sought shareholder's approval for his appointment at ensuing Annual General Meeting of the Company.
- b) The Board of Directors in their meeting held on 06<sup>th</sup> November, 2024 approved the allotment of 33,05,283 (Thirty-Three Lakhs Five Thousand Two Hundred and Eighty-Three) Equity Shares having face value of INR 10/- each upon Conversion from 33,05,283 warrants to the Non-Promoter Category. The said shares were duly listed on Stock Exchange and the Company has received Trading Approval for the same. Consequently, the paid-up Share Capital of the Company stood at 35,97,867 (Thirty Five Lakhs Ninety Seven Thousand Eight Hundred and Sixty Seven) Equity Shares having face value of INR 10/- each amounting to INR 3,59,78,670/- (Rupees Three Crore Fifty Nine Lakhs Seventy Eight Thousand Six Hundred and Seventy Only).

- c) The Shareholders of the Company vide Special Resolution dated 16th March, 2025 passed through Postal Ballot have approved the Change of Name of the Company from Sagar Soya Products Limited to Signature Green Corporation Limited which has approved by Central Registration Center (CRC), Ministry of Corporate Affairs vide Fresh Certificate of Incorporation dated 06th April, 2025.  
Further, the Company has received approval for Change in Name from Stock Exchange i.e. BSE Limited vide Notice No. 20250430-11 dated 30<sup>th</sup> April, 2025 and accordingly the Name of the Company has been changed from Sagar Soya Products Limited to Signature Green Corporation Limited with effect from 07<sup>th</sup> May, 2025.
- d) The Board of Directors in their Board Meeting held on 06th November, 2024 have proposed to make an Investment in the Equity Share Capital of Arvind Foods Limited ("Target Company") by acquiring 100% of its shareholding from the existing shareholders. The total investment proposed is up to Rs. 94,00,000/- (Rupees Ninety-Four Lakhs Only). The Company is currently in the process of evaluating and executing the necessary steps for the proposed acquisition.
- e) As on the date of this report, the Company had received an Email from BSE Limited on 13<sup>th</sup> June, 2025 wherein Fines were imposed on the Company for Delay in furnishing Prior Intimation about the meeting of the Board of Directors under Regulation 29(2)/29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR regulations) for quarter and year ended 31st March, 2025. The Company has paid the Fines imposed on 23<sup>rd</sup> June, 2025 and Details of Remittance were sent to BSE via Email on 24<sup>th</sup> June, 2025.

**Date: 12<sup>th</sup> August, 2025**  
**Place: Mumbai**  
**ICSI UDIN: F002827G000988856**  
**Peer Review No. 6035/2024**

**For HSPN and Associates LLP**  
**Company Secretaries**  
**Sd/-**  
**Hemant Shetye**  
**Designated Partner**  
**FCS No.: 2827**  
**CP No.: 1483**

***Note: This report is to be read with our letter of even date which is annexed as Annexure I and forms an integral part of this report.***

**Annexure I to the Secretarial Auditors Report for the financial year ended March 31, 2025**

To,  
The Members,  
**Signature Green Corporation Limited**  
**(Formerly known as Sagar Soya Products Limited)**

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Date: 12<sup>th</sup> August, 2025**  
**Place: Mumbai**  
**ICSI UDIN: F002827G000988856**  
**Peer Review No. 6035/2024**

**For HSPN and Associates LLP**  
**Company Secretaries**  
**Sd/-**  
**Hemant Shetye**  
**Designated Partner**  
**FCS No.: 2827**  
**CP No.: 1483**

**Annexure – C to Director's Report**

**DISCLOSURE ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO PURSUANT TO PROVISIONS OF SECTION 134 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014**

**A. CONSERVATION OF ENERGY**

(i)	the steps taken or impact on conservation of energy;	Company is using power connection obtained from MPEB. However, your company has taken steps like optimization of outputs, controlling idle running of machine etc. to conserve the energy consumption. Additional investments and proposal, if any being implemented for reduction of consumption of energy are not proposed at this stage, as it is not feasible economically. Impact of above measures: There has been reduction in the cost of production as batches of production could be undertaken in shorter period.
(ii)	the steps taken by the company for utilising alternate sources of energy;	During the year under review, there were no alternate sources of energy utilized by the Company, however as and when any such opportunities arise, the Directors shall take necessary steps to utilize such alternate sources of energy.
(iii)	the capital investment on energy conservation equipment's;	The Company has not incurred any capital investment on energy conservation equipment during the year under review.

**B. TECHNOLOGY ABSORPTION:**

(i)	the effort made towards technology absorption	Considering the nature of business activities carried out by the Company during the year under review, technology has played a vital role. The Directors have taken necessary steps to ensure that wherever the Company can adopt technology and digitize processes, the same has been done to achieve business growth.
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(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Considering the nature of the business carried out by the Company, use of technology and digitization has enhanced the efficiency of the Company's business.
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	NIL
(a)	the details of technology imported	No technology has been imported by the Company.
(b)	the year of import	NIL
(c)	whether the technology been fully absorbed	NIL
(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	The Company has not incurred any expenditure on research and development, during the year under review.

**C. FOREIGN EXCHANGE EARNINGS AND OUTGO:**

There were no Foreign Exchange Earnings or outgo during the financial year ended March 31, 2025.

By Order of the Board of Directors  
FOR SIGNATURE GREEN CORPORATION LIMITED  
(formerly known as Sagar Soya Products Limited)

Sd/-  
CHANDRAKANT BHAI PATEL  
DIN: 02590157  
Managing Director

Sd/-  
ARVINDBHAI CHHOTABHAI PATEL  
DIN: 00024070  
Chairman & Whole Time Director

Date: 12<sup>th</sup> August, 2025  
Place: Mumbai

## Annexure - D to Director's Report

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### **A. INDUSTRY STRUCTURE AND DEVELOPMENT:**

The Industry is showing some improvement & your Directors are expecting better Industrial Development in the coming years.

#### **B. SEGMENTWISE PERFORMANCE:**

The Company is manufacturing Soya and other agriculture Products and this may be considered as the only segment. Therefore, the requirement of segment wise reporting is not applicable.

#### **C. OPPORTUNITIES / OUTLOOK:**

The Company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook in the coming years.

#### **D. THREATS:**

The major threats for the company are competition from the Government Policies.

#### **E. RISKS AND CONCERNS:**

Your company is taking adequate measures to safeguard against Risks & Concerns.

#### **F. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:**

Your Company has been maintaining an adequate internal control system commensurate with the size & nature of its business.

#### **G. HUMAN RESOURCES POLICIES:**

Your company considers its human resources as its most valuable assets, among all other assets of the Company. It has been the policy of the company to actuate the talent by providing opportunities to develop themselves within the organization. The company continued to have maintained very cordial & harmonious relations with its employees.

#### **H. CAUTIONARY STATEMENT:**

Due to unfavourable market conditions your company is facing profitability problems however, your management is making optimum efforts to minimize the overheads & cost reduction.

**I. RATIO ANALYSIS:**

Particulars	2024-25	2023-24	Change
Debtors Turnover Ratio	0.00	0.00	0.00
Inventory Turnover Ratio	0.00	0.00	0.00
Interest Coverage Ratio	0.00	0.00	0.00
Current Ratio	38.85	19.59	19.26
Debt Equity Ratio	0.03	0.47	-0.44
Operation of Profit Margin Ratio %	39.32	36.85	2.47
Net Profit Margin Ratio %	39.32	36.85	2.47
Return on Net wealth %	2.33	6.81	-4.48

By Order of the Board of Directors  
FOR SIGNATURE GREEN CORPORATION LIMITED  
(formerly known as Sagar Soya Products Limited)

Sd/-

CHANDRAKANT BHAI PATEL

DIN: 02590157

Managing Director

Sd/-

ARVINDBHAI CHHOTABHAI PATEL

DIN: 00024070

Chairman & Whole Time Director

Date: 12<sup>th</sup> August, 2025

Place: Mumbai

**CEO/CFO CERTIFICATION**

To,  
The Board of Director,  
**Signature Green Corporation Limited**  
**(Formerly known as Sagar Soya Products Limited)**

I, Arvinbhai Chhotabhai Patel, Chief Financial Officer of the Company do hereby certify that:

1. I have reviewed the financial statement and the cash flow statements for the year ended 31<sup>st</sup> March, 2025 and that to the best of my knowledge and belief:
  - a. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
  - b. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year ended 31<sup>st</sup> March, 2025 which are fraudulent, illegal or violative of the Company's code of conduct.
3. I accept responsibility for establishing and maintaining internal controls and that I have evaluated the effectiveness of the internal control systems of the Company and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. I have indicated to the auditors and the Audit Committee:
  - a. Significant changes, if any, in internal control over financial reporting during the year;
  - b. Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and.
  - c. Instances of significant fraud, if any, of which we have become aware and the involvement therein, if any, of management or an employee having a significant role in the Company's internal control system over financial reporting.

**FOR SIGNATURE GREEN CORPORATION LIMITED  
(FORMERLY KNOWN AS SAGAR SOYA PRODUCTS LIMITED)**

**Sd/-**

**ARVINDBHAI CHHOTABHAI PATEL**

**DIN: 00024070**

**WHOLE TIME DIRECTOR**

**Date: 12<sup>th</sup> August, 2025**  
**Place: Mumbai**

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:**

I, **Arvindbhai Patel**, CFO of Signature Green Corporation Limited (formerly known as Sagar Soya Products Limited), hereby declare that all the members of the Board of Directors and the Senior Management personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of Schedule V (D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31<sup>st</sup> March, 2025.

**FOR SIGNATURE GREEN CORPORATION LIMITED  
(FORMERLY KNOWN AS SAGAR SOYA PRODUCTS LIMITED)**

**Sd/-**

**ARVINDBHAI CHHOTABHAI PATEL**

**DIN: 00024070**

**WHOLE TIME DIRECTOR**

**Date: 12<sup>th</sup> August, 2025**

**Place: Mumbai**

## **INDEPENDENT AUDITOR'S REPORT**

**To the members of  
SIGNATURE GREEN CORPORATION LIMITED  
(formerly known as Sagar Soya Products Limited)**

### **Opinion**

We have audited the standalone financial statements of Signature Green Corporation Limited (Formerly Sagar Soya Products Limited) ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, (changes in equity) and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial

performance, (changes in equity)<sup>i</sup> and cash flows of the Company in accordance with<sup>1</sup> the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial Statements.

## Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order,2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;
  - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder as amended;
  - e) On the basis of written representation received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as the directors in terms of Section 164(2) of the Act;
  - f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
  - g) According to information and explanations given to us and based on our examination of the records of the Company, the Company had not paid/provided managerial remuneration hence requisite approvals mandated by the provisions of Sec 197 of the Act is not applicable;
  - h) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

- i) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:
1. The Company does not have any pending litigation which would impact its financial position.
  2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
  3. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.
  4. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.  
  
(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.  
  
(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.
  5. The company has not paid/declared any dividend during the years and hence compliance of section 123 of the Act is not applicable on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

For C.P.Jaria& Co  
Chartered Accountants  
(P.K.Jain)  
M.No.112020  
F.No.104058W  
Place: Mumbai  
Date: 13/05/2025  
UDIN: 25112020BMGYAM6313

**ANNEXURE "A" TO THE AUDITOR'S REPORT**

On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:

S. No.	Particulars						Auditors Remark
(i)	(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;						Yes
	(B) whether the company is maintaining proper records showing full particulars of intangible assets;						Not Applicable
	(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;						Yes
	(c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-						Not Applicable
	Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held— indicate range, where appropriate	Reason for not being held in name of company*	
	-	-	-	-	-	*also indicate if dispute	
	(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets						Not Applicable
	(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements						Not Applicable

(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	Not Applicable
	(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	Not Applicable
(iii)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,-  (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has given Advance against Share Purchase of Arvind Foods Limited.  No
	(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	Not Applicable
	(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	Not Applicable
	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	No
	(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken	Not Applicable

	by the company for recovery of the principal and interest;	
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	Not Applicable
	(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	No
(iv)	in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof	Yes
(v)	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	Not Applicable
(vi)	whether maintenance of cost records has been specified by the Central Government under sub- section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;	Not Applicable
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated	Yes

	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	NA																	
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	No																	
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below	No																	
	<table><tr><td>Nature of borrowing, including debt securities</td><td>Name of lender*</td><td>Amount not paid on due date</td><td>Whether principal or interest</td><td>No. of days delay or unpaid</td><td>Remarks, if any</td></tr><tr><td></td><td>*lender wise details to be provided in case of defaults to banks, financial institutions and Government.</td><td></td><td></td><td></td><td></td></tr></table>	Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any		*lender wise details to be provided in case of defaults to banks, financial institutions and Government.										
Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any														
	*lender wise details to be provided in case of defaults to banks, financial institutions and Government.																		
	(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	No																	
	(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	No																	
	(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated	No																	
	(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	No																	
	(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has	No																	

	defaulted in repayment of such loans raised;	
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Not Applicable
	(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	Yes
(xi)	(a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	No
	(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	No
	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	Not Applicable
(xii)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	Not Applicable
	(b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards	Yes
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business;	Yes
	(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Yes

(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No
(xvi)	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;	Not Applicable
	(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	Not Applicable
	(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	Not Applicable
	(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	Not Applicable
(xvii)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	No
(xviii)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	No
(xix)	on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	Yes
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of	Not Applicable

	section 135 of the said Act;	
	(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable
(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	Not Applicable

## **ANNEXURE-B TO THE AUDITOR'S REPORT**

### **Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Signature Green Corporation Limited (formerly known as M/S Sagar Soya Products Limited)**("the Company") as on 31<sup>st</sup> March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets ,the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information , as required under the Companies Act, 2013.

#### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Controlling(the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain responsible assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating and design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition ,use, or disposition of the company's assets that could have a material effect on the financial statements.

## INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For C.P.Jaria& Co  
Chartered Accountants  
(P.K.Jain)  
M.No.112020  
F.No.104058W  
Place: Mumbai  
Date: 13/05/2025

SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)			
BALANCE SHEET AS AT 31.03.2025			
		Amt in hundreds	
PARTICULARS	NOTE	CURRENT YEAR	PREVIOUS YEAR
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipments	1	51,009.77	59,258.93
Capital Work in Progress		0.00	0.00
Intangible Assets		0.00	0.00
Intangible Assets under Development		0.00	0.00
<b>Financial Assets</b>			
Investments	2	19,675.00	19,675.00
Loans	3	0.00	0.00
Other Financial Assets	4	12,316.00	12,132.00
Other Non-current Assets	5	0.00	0.00
<b>Total Non-current Assets</b>		<b>83,000.77</b>	<b>91,065.93</b>
<b>Current Assets</b>			
Inventories		0.00	0.00
<b>Financial Assets</b>			
Investments		0.00	0.00
Trade Receivables	6	25,225.86	27,000.28
Cash & Cash Equivalents	7	1,27,516.32	2,88,768.43
Loans		0.00	0.00
Other Financial Assets		0.00	0.00
Other Current Assets	8	11,28,533.83	2,55,095.89
<b>Total Current Assets</b>		<b>12,81,761.01</b>	<b>5,70,864.60</b>
<b>Total Assets</b>		<b>13,64,276.78</b>	<b>6,61,930.53</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Capital	9	3,59,786.70	29,258.40
Other Equity	10	9,62,428.42	4,20,194.26
Total Equity		13,22,215.12	4,49,452.66
<b>Liabilities</b>			
Non-current Liabilities			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings	11	0.00	1,71,769.43
Provisions		0.00	0.00
Deferred Tax Liabilities (Net)		9,088.56	11,561.28
Other Non-Current Liabilities		0.00	0.00
<b>Total Non-current Liabilities</b>		<b>9,088.56</b>	<b>1,83,330.71</b>
<b>Current Liabilities</b>			
Financial Liabilities			
Lease Liabilities		0.00	0.00
Borrowings		0.00	0.00
Trade Payables	12		

Total Outstanding dues of Micro & Small Enterprises			0.00
Total Outstanding dues other the above		0.00	0.00
Other Financial Liabilities		0.00	0.00
Other Current Liabilities	13	32,973.10	29,147.16
<b>Total Current Liabilities</b>		<b>32, 973.10</b>	<b>29,147.16</b>
<b>Total Liabilities</b>		<b>42,061.66</b>	<b>2,12,477.87</b>
<b>Total Equity and Liabilities</b>		<b>13,64,276.78</b>	<b>6,61,930.53</b>
AS PER OUR REPORT OF EVEN DATE	For SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)		
FOR C.P.JARIA & CO CHARTERED ACCOUNTANTS P.K.JAIN PARTNER M.NO: 112020 FRN: 104058W PLACE: MUMBAI DATE: 13/05/2025	Sd/- Arvindbhai Chhotabhai Patel Chairman, Wholetime Director and CFO DIN: 00024070		
	Sd/- Chandrakant Patel Managing Director DIN: 02590157		
	Sd/- Pooja Vipin Mandhana Company Secretary & Compliance Officer Membership No. 41134		

SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)			
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2025			
PARTICULARS	NOTE	Amt in hundred	
		CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>			
Value of sales	14	0.00	0.00
<b>Revenue from operations</b>		0.00	0.00
Other Income	15	78,453.00	83,036.49
<b>Total Income</b>		<b>78,453.00</b>	<b>83,036.49</b>
<b>EXPENSES</b>			
Cost of Material Consumed		0.00	0.00
Purchase of Stock-in-trade		0.00	0.00
Changes in inventories of FG, WIP, Stock		0.00	0.00
Excise Duty & Service Tax		0.00	0.00
Employee benefit Expenses	16	10,666.94	10,625.69
Finance costs		0.00	0.00
Depreciation		8,249.16	9,715.30
Other expenses	17	21,181.44	21,339.24
<b>Total Expenses</b>		<b>40,097.54</b>	<b>41,680.23</b>
<b>Profit Before Tax</b>		<b>38,355.46</b>	<b>41,356.26</b>
Tax Expenses			
(1) Current Tax		9,980.00	12,831.00
(2) Deferred Tax		-2,472.72	-2,077.96
<b>Profit for the year</b>		<b>30,848.18</b>	<b>30,603.22</b>
Other Comprehensive Income			
Item that will not be re-classified to Profit & Loss			0.00
Income Tax related to above		0.00	0.00
Item that will be re-classified to Profit & Loss		0.00	0.00
Total Other Compressive income for the year (net)			0.00
<b>Total Compressive income for the year</b>		<b>30,848.18</b>	<b>30,603.22</b>
Earning per equity share			
(1) Basic		0.86	10.46
(2) Diluted		0.86	10.46
AS PER OUR REPORT OF EVEN DATE	For SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)		
FOR C.P.JARIA & CO CHARTERED ACCOUNTANTS P.K. JAIN PARTNER M.NO: 112020 FRN: 104058W PLACE: MUMBAI DATE: 13/05/2025	Sd/- Arvindbhai Chhotabhai Patel Chairman, Wholetime Director and CFO DIN: 00024070		
	Sd/- Chandrakant Patel Managing Director DIN: 02590157		
	Sd/- Pooja Vipin Mandhana Company Secretary & Compliance Officer Membership No. 41134		

**SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)**

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2025**

Particulars		Amt in Hundred	
		Year Ended	
		31-Mar-25	31-Mar-24
<b>A. CASH FLOW FROM OPERATING ACTIVITY</b>			
Profit before Taxation		38355.46	41356.26
Adjustment for:			
Loss on sale of Assets		0.00	0.00
Depreciation		8249.16	9715.30
<b>Operating Profit before working capital changes</b>		<b>46604.62</b>	<b>51071.56</b>
Changes in working capital :-			
Increase/(Decrease) in trade payables		0.00	0.00
Increase/(Decrease) in other current liabilities		3825.94	14221.66
Increase/(Decrease) in short term provision		0.00	0.00
Increase/(Decrease) in Long-term borrowings		(171769.43)	0.00
Increase/(Decrease) in short-term borrowings		0.00	0.00
(Increase)/Decrease in trade receivables		1774.42	8456.56
(Increase)/Decrease in inventories		0.00	0.00
(Increase)/Decrease in other Financial Assets		(873437.94)	(250577.94)
(Increase)/Decrease in Long Term loans and advances		0.00	0.00
(Increase)/Decrease in Short Term loans and advances		0.00	0.00
(Increase)/Decrease in Non- current Financial Assets		(184.00)	(556.00)
Increase/(Decrease) in last year provision		0.00	0.00
		<b>(1039791.01)</b>	<b>(228455.72)</b>
Cash generated from Operations		<b>(993186.39)</b>	<b>(177384.16)</b>
Less:- Taxes paid (For previous year)		10912.75	12642.55
<b>Net Cash generated from operations before extraordinary items</b>		<b>(1004099.14)</b>	<b>(190026.71)</b>
Extraordinary items		0.00	0.00
<b>Net Cash generated from operating activities</b>	<b>(A)</b>	<b>(1004099.14)</b>	<b>(190026.71)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITY</b>			
Fixed Asset (Purchased)/Sold		0.00	0.00
Share (Purchase)/Sold		0.00	0.00
<b>Net Cash generated from Investing activities</b>	<b>(B)</b>	<b>0.00</b>	<b>0.00</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITY</b>			
Increase/(decrease) in Share Warrant Application		8,42,847.03	2,80,949.19
(Increase)/decrease in Investments		0.00	100.00
<b>Net Cash generated from Financing activities</b>	<b>(C)</b>	<b>842847.03</b>	<b>281049.19</b>
<b>Net Increase/(Decrease) in cash and cash equivalents (A+B+C)</b>		<b>(161252.11)</b>	<b>91022.48</b>

CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		288768.43	197745.95
CASH & CASH EQUIVALENTS, AT THE END OF YEAR		127516.32	288768.43
Note:			
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3 on "Cash Flow Statements".			
As per out report of even date attached	For SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)		
FOR C.P.JARIA & CO CHARTERED ACCOUNTANTS P.K.JAIN PARTNER M.NO: 112020 FRN: 104058W PLACE: MUMBAI DATE: 13/05/2025	Sd/- Arvindbhai Chhotabhai Patel Chairman, Wholetime Director and CFODIN: 00024070		
	Sd/- Chandrakant Patel Managing Director DIN: 02590157		
	Sd/- Pooja Vipin Mandhana Company Secretary & Compliance Officer Membership No. 41134		

SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)			
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2025			
PARTICULARS	NOTE	CURRENT YEAR	PREVIOUS YEAR
		Amt in Hundreds	
<b>A. EQUITY SHARE CAPITAL</b>			
Balance at the beginning		29,258.40	29,258.40
Changes during the year		3,30,528.30	0.00
Balance at the end of reporting period		3,59,786.70	29,258.40
<b>B. OTHER EQUITY</b>			
<b>RESERVES &amp; SURPLUS</b>			
<b>A. SECURITIES PREMIUM</b>			
Balance at the beginning		6,76,429.80	6,76,429.80
Changes during the year		7,93,267.92	0.00
Balance at the end of reporting period		14,69,697.72	6,76,429.80
<b>B. CAPITAL RESERVE</b>			
Balance at the beginning		42,251.50	42,251.50
Changes during the year		0.00	0.00
Balance at the end of reporting period		42,251.50	42,251.50
<b>C. SHARE WARRANT MONEY</b>			
OPENING BALANCE		2,80,949.19	0.00
ADD: CURRENT YEAR ADDITIONS		0.00	2,80,949.19
LESS: TRANSFERRED DURING THE YEAR		2,80,949.19	0.00
CLOSING BALANCE		0.00	2,80,949.19
<b>D. RETAINED EARNING</b>			
Balance at the beginning		-5,79,436.23	-6,10,227.90
Profit/(Loss) during the year		30,848.18	30,603.22
Less: P.Y. Tax Adjustments		932.75	-188.45
Balance at the end of reporting period		-5,49,520.80	-5,79,436.23
	TOTAL	9,62,428.42	1,39,245.07
As per out report of even date	For SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)		
FOR C.P.JARIA & CO CHARTERED ACCOUNTANTS P.K.JAIN PARTNER M.NO: 112020 FRN: 104058W PLACE: MUMBAI DATE: 13/05/2025	Sd/- Arvinbhai Chhotabhai Patel Chairman, Wholetime Director and CFODIN: 00024070		
	Sd/- Chandrakant Patel Managing Director DIN: 02590157		
	Sd/- Pooja Vipin Mandhana Company Secretary & Compliance Officer Membership No. 41134		

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025:

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. No Depreciation has been provided during the year under consideration.

4. INVESTMENTS

Investments are stated at cost.

5. INVENTORIES

Inventory is valued at cost or net realizable value whichever is less.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

10. CONTINGENT LIABILITIES

There is no any contingent liability.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS

There were no transaction between related concern/parties.

13. EMPLOYEES BENEFIT EXPENSES

Particulars	Current Year	Previous Year
Salary Paid	955429	959096
Bonus & Gratuity	75360	69480
ESI & PPF	35905	33993

14. DETAILS OF PAYMENT TO AUDITORS

Particulars	Current Year	Previous Year
As Auditor	50000	20000

15. The amount due to Micro & Small Enterprises are based on the information available with the company.

16. Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used :- Not Applicable

17. If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, In-tangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated :- Not Applicable

18. Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017:- Not Applicable

19. No Immovable Properties are held by the company.

20. Loans & Advances to Promoters, Directors, KMP & Related parties.

Type Of Borrowers	Amount of Loan in the nature of Loan Outstanding	% to the total Loans & Advances
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties	-	-

21. CWIP Ageing : Not Applicable

22. CWIP Completion Schedule : Not Applicable

23. Intangible Tangible Assets under Development : Not Applicable.

24. The Company does not have any benami property, and no proceeding has been initiated against the Company for holding any benami property.

25. The Company does not have borrowings on the basis of security of Current Assets: Not Applicable.

26. The Company is not a declared wilful defaulter by any bank/ financial Institution/ other lender.

27. Relationship with Struck off Companies :- Not Applicable

28. Charges / Satisfaction yet to be registered with ROC beyond the statutory period along with details and reasons thereof: Not Applicable

29. The Company has complied with number of layers prescribed under Section 2(87) of the Act, the name & CIN of such layer of companies along with relationship / extent of holding

30. Ratios

S.NO	TYPE OF RATIO	FORMULA	CY	PY	CHANGE %	Remarks
1	Current Ratio	Current Assets/ Current Liabilities	38.85	19.59	98.31	*
2	Debt Equity Ratio	Total Debts/ Total Equity Shareholders	0.02	0.46	95.65%	*
3	Debt Service Coverage Ratio	Earning available to Debt Service/ Debt Service	-	-	-	-
4	Return on Equity Ratio	Net Income/Shareholders Equity	0.02	0.06	66.66	*
5	Inventory Turnover Ratio	Sales/Average Inventory	-	-	-	-

6	Trade Receivables Turnover Ratio	Net sales/Average accounts receivables	-	-	-	-
7	Trade Payables Turnover Ratio	Net Credit Purchase /Average Trade Payable	-	-	--	-
8	Net Capital Turnover ratio	Net annual sales/ Avg working capital	-	-	-	-
9	Net Profit Ratio	Profit after tax/ Net Sales *100	-	-	-	-
10	Return On Capital Employed	EBIT/Capital Employed*100	2.91	6.80	57.21	*
11	Return on Investment	Profit after tax/Share Capital*100	2.33	104.59	97.77	*
*	Increase in current Assets/Capital					

31. Any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained :- Not Applicable
32. Company has Advanced/ Loaned/ Invested to any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Intermediary shall Lend or invest in Ulti-mate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries :- Not Applicable
33. Company has Received from any other person or entity, incl. foreign entities with the under-standing (recorded or otherwise) that the Company shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries. Not Applicable
34. Details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme:- Not Applicable
35. The company not covered under section 135 of the companies act
36. The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
37. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

**NOTE 1 - PROPERTY, PLANT & EQUIPMENTS:**

**STATEMENT OF DEPRECIATION FOR THE YEAR ENDED ON 31.03.2025 (AS PER THE COMPANIES ACT)**

PARTICULARS	GROSS BLOCK			DEPRICIATION			NET BLOCK	
	AS ON	ADD/DEL	TOTAL	AS ON	DURING	TOTAL	AS ON	AS ON
	1.04.24	DURING THE YEAR	31.03.25	1.04.24	THE YEAR	31.03.25	31.03.25	31.03.24
<b>A. TANGIBLE ASSETS</b>								
LEASHOLD LAND	2760.00	0.00	2760.00	0.00	0.00	0.00	2760.00	2760.00
BUILDING	117492.57	0.00	117492.57	103440.34	1450.19	104890.53	12602.04	14052.23
PLANT & EQUIPMENTS	711284.88	0.00	711284.88	668944.93	6770.15	675715.08	35569.80	42339.95
OFFICE EQUIPMENTS	11074.98	0.00	11074.98	10968.23	28.82	10997.05	77.93	106.75
<b>TOTAL</b>	<b>842612.43</b>	<b>0.00</b>	<b>842612.43</b>	<b>783353.50</b>	<b>8249.16</b>	<b>791602.66</b>	<b>51009.77</b>	<b>59258.93</b>
<b>PREVIOUS YEAR</b>	<b>842612.43</b>	<b>0.00</b>	<b>842612.43</b>	<b>773638.20</b>	<b>9715.30</b>	<b>783353.50</b>	<b>59258.93</b>	<b>68974.23</b>

NO ASSETS WERE IMPAIRED/REVALUED DURING LAST FIVE YEARS

SIGNATURE GREEN CORPORATION LIMITED (formerly known as Sagar Soya Products Limited)					
NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT					
PARTICULARS				CURRENT YEAR	PREVIOUS YEAR
<b>NOTE-2</b>					
<b>INVESTMENTS</b>					
NSC				115.00	115.00
91200 SHARES OF CEEJAY FINANCE LTD				9,120.00	9,120.00
104400 SHARES OF CEEJAY FINANCE LTD				10,440.00	10,440.00
ALL THE INVESTMENTS ARE STATED AT COST					
				<b>19,675.00</b>	<b>19,675.00</b>
<b>NOTE-3</b>					
<b>LOANS</b>					
Loans& Advances				0.00	0.00
				<b>0.00</b>	<b>0.00</b>
<b>NOTE-4</b>					
<b>OTHER FINANCIAL ASSETS</b>					
Security Deposits-					
MPPKWCO DEPOSIT				12,316.00	12,132.00
				<b>12,316.00</b>	<b>12,132.00</b>
<b>NOTE-5</b>					
<b>OTHER NON-CURRENT ASSETS</b>					
Pre-operative Expenses				0.00	0.00
				<b>0.00</b>	<b>0.00</b>
<b>NOTE-6</b>					
<b>TRADE RECEIVABLE</b>					
Sundry Debtors				25,225.86	27,000.28
				<b>25,225.86</b>	<b>27,000.28</b>
Trade receivable ageing Schedule 31.03.2025					
	>1 year	1-2 years	2-3 years	< 3 years	Total
Undisputed Trade receivables - Considered God	25,225.86	0	0	0.00	25,225.86
Undisputed Trade receivables - Significant risk	0.00	0	0	0.00	0.00
Undisputed Trade receivables - Credit impaired	0.00	0	0	0.00	0.00
Disputed Trade receivables - Considered Good	0.00	0	0	0.00	0.00
Disputed Trade receivables - Significant risk	0.00	0	0	0.00	0.00
Disputed Trade receivables - Credit impaired	0.00	0	0	0.00	0.00
<b>Total</b>	<b>25,225.86</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>25,225.86</b>
Trade receivable ageing Schedule 31.03.2024					
	>1 year	1-2 years	2-3 years	< 3 years	Total
Undisputed Trade receivables - Considered God	27,000.28	0	0	0.00	27,000.28
Undisputed Trade receivables - Significant risk	0.00	0	0	0.00	0.00
Undisputed Trade receivables - Credit	0.00	0	0	0.00	0.00

impaired					
Disputed Trade receivables - Considered Good	0.00	0	0	0.00	0.00
Disputed Trade receivables - Significant risk	0.00	0	0	0.00	0.00
Disputed Trade receivables - Credit impaired	0.00	0	0	0.00	0.00
<b>Total</b>	<b>27,000.28</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>27,000.28</b>
<b>NOTE-7</b>					
<b><u>CASH &amp; CASH EQUIVALENTS</u></b>					
Cash on Hand				1,354.43	2,172.34
Fixed Deposits with Bank				15,089.55	844.41
Balance with Bank in Current A/c				1,11,072.34	2,85,751.68
				<b>1,27,516.32</b>	<b>2,88,768.43</b>
<b>NOTE-8</b>					
<b><u>OTHER CURRENT ASSETS</u></b>					
TDS Receivable				1,698.49	1,702.65
Accrued Interest				122.84	11.51
Advance Against Leased Property				2,50,000.00	2,50,000.00
Advance against Share Purchase				93,887.20	0.00
Advance Against Raw Material				7,77,000.00	0.00
Other Advances				25.00	0.00
Advance Salary				200.00	600.00
Duties & Taxes				5,600.30	2,781.73
				<b>11,28,533.83</b>	<b>2,55,095.89</b>
<b>NOTE-9</b>					
<b><u>EQUITY</u></b>					
<b><u>AUTHORISED SHARE CAPITAL</u></b>					
10000000 Equity shares of Rs.10/- Each				10,00,000.00	10,00,000.00
				<b>10,00,000.00</b>	<b>10,00,000.00</b>
<b><u>ISSUED, SUBSCRIBED &amp; PAID UP SHARE CAPITAL</u></b>					
3597867 Equity Shares of Rs 10/-Each				3,59,786.70	29,258.40
(Previous Year: 292584 Equity Shares of Rs 10/-Each)				<b>3,59,786.70</b>	<b>29,258.40</b>
				<b>EQUITY</b>	<b>EQUITY</b>
<b>RECONCILIATION OF SHARES OUTSTANDING</b>				<b>(OF RS 10/-)</b>	<b>(OF RS 10/-)</b>
SHARES OUTSTANDING AT THE BEGINNING OF YEAR				292584	292584
SHARES ISSUED DURING THE YEAR				3305283	0
SHARES BOUGHT BACK DURING THE YEAR				0	0
SHARES OUTSTANDING AT THE END OF YEAR				3597867	292584
<b>Details of shares held by shareholders holding more than 5% of the aggregate shares in the company</b>					
		<b>% Held</b>	<b>% Held</b>	<b>NO OF SHARES</b>	<b>NO OF SHARES</b>
		<b>CY</b>	<b>PY</b>		
SUBHASH PATLE		--	11.48		33,576
RAJKOT INVESTMENT TRUST LTD		16.35	--	5,88,235	--
MAHANANDA ENTERPRISES LTD		8.17	--	2,94,117	--

SINECURE INFRASTRUCTURE PVT LTD		16.35	--	5,88,235	--
THE COMPANY HAS ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF RS.10/- EACH.					
EACH SHAREHOLDER IS ELIGIBLE FOR ONE VOTE PER SHARE HELD.					
3305283 SHARES WERE ALLOTTED @ 34 (INCLUDING PREMIUM OF RS.24) DURING THE YEAR					
NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS					
	Change %	% Held	% Held	NO OF SHARES	NO OF SHARES
Details of shares held by promoters holding		CY	PY	CY	PY
Naina Patel	-2.99	0.26	3.25	9,500	9,500
Kaushal Patel	-2.40	0.21	2.61	7,634	7,634
Arvind Patel	-1.03	0.09	1.12	3,280	3,280
Arvind Patel HUF	-0.62	0.06	0.68	2,000	2,000
Daksha Patel	-0.57	0.05	0.62	1,800	1,800
Kaushal A Patel	-0.45	0.04	0.49	1,438	1,438
Minal Patel	-0.13	0.01	0.14	420	420
Meghna Pandit	-0.09	0.01	0.10	299	299
<b>NOTE-10</b>					
<b>OTHER EQUITY</b>					
<b>A. SECURITIES PREMIUM</b>					
OPENING BALANCE				6,76,429.80	6,76,429.80
ADD: CURRENT YEAR TRANSFER				7,93,267.92	0.00
LESS: WRITTEN BACK IN CURRENT YEAR				0.00	0.00
CLOSING BALANCE				<b>14,69,697.72</b>	<b>6,76,429.80</b>
<b>B. CAPITAL RESERVE</b>					
OPENING BALANCE				42,251.50	42,251.50
ADD:CURRENT YEAR TRANSFER				0.00	0.00
LESS: WRITTEN BACK IN CURRENT YEAR				0.00	0.00
CLOSING BALANCE				<b>42,251.50</b>	<b>42,251.50</b>
<b>C. GENERAL RESERVES</b>					
OPENING BALANCE				0.00	0.00
ADD:CURRENT YEAR TRANSFER				0.00	0.00
LESS: WRITTEN BACK IN CURRENT YEAR				0.00	0.00
CLOSING BALANCE				<b>0.00</b>	<b>0.00</b>
<b>D. SHARE WARRANT MONEY</b>					
OPENING BALANCE				2,80,949.19	0.00
ADD: CURRENT YEAR ADDITIONS				0.00	2,80,949.19
LESS: TRANSFERRED DURING THE YEAR				2,80,949.19	0.00
CLOSING BALANCE				<b>0.00</b>	<b>2,80,949.19</b>
<b>E. PROFIT &amp; LOSS A/C</b>					
OPENING BALANCE				-5,79,436.23	-6,10,227.90
ADD: CURRENT YEAR PROFIT/(LOSS)				30,848.18	30,603.22
LESS: ADJUSTMENTS OF EARLIER YEARS				932.75	-188.45
CLOSING BALANCE				<b>-5,49,520.80</b>	<b>-5,79,436.23</b>

				9,62,428.42	4,20,194.26
<b>NOTE-11</b>					
<b>LONG TERM BORROWINGS</b>					
Unsecured Loans from Directors				0.00	1,71,769.43
				<b>0.00</b>	<b>1,71,769.43</b>
<b>NOTE-12</b>					
<b>TRADE PAYABLE</b>					
Sundry Creditors for Supplies & Services				0.00	0.00
				<b>0.00</b>	<b>0.00</b>
Trade Payable ageing Schedule 31.03.2025	>1 year	1-2 years	2-3 years	< 3 years	Total
MSME	0	0	0	0	0
Other	0	0	0	0	0
Disputes Dues-MSME	0	0	0	0	0
Disputes Dues-Others	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Trade Payable ageing Schedule 31.03.2024	>1 year	1-2 years	2-3 years	< 3 years	Total
MSME	0	0	0	0	0
Other	0	0	0	0	0
Disputes Dues-MSME	0	0	0	0	0
Disputes Dues-Others	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NOTE 13</b>					
<b>OTHER CURRENT LIABILITIES</b>					
Tax payable				9,980.00	12,831.00
Classic Filaments Ltd				7,948.60	7,948.60
Arvind Foods Ltd				0.00	200.00
Chemtrade Overseas Pvt Ltd				0.00	186.17
Rao MPEBB				9,806.74	7,681.39
BPCL				4,745.51	0.00
TDS Payable				42.25	0.00
Audit Fees Payable				450.00	300.00
				<b>32,973.10</b>	<b>29,147.16</b>
<b>NOTE-14</b>					
<b>VALUE OF SALES</b>					
SALES & OTHER OPERATING INCOME				0.00	0.00
				<b>0.00</b>	<b>0.00</b>
<b>NOTE-15</b>					
<b>OTHER INCOME</b>					
INTEREST				1,268.29	871.40
PROCESSING CHARGES				75,500.00	80,500.00
MISCELLANEOUS INCOME				372.30	352.68
DIVIDEND				1,312.41	1,312.41
				<b>78,453.00</b>	<b>83,036.49</b>
<b>NOTE-16</b>					
<b>EMPLOYEE BENEFIT EXPENSES</b>					

SALARIES				9,554.29	9,590.96
BONUS & GRATUITY				753.60	694.80
STAFF WELFARE				0.00	0.00
ESI & PF				359.05	339.93
				<b>10,666.94</b>	<b>10,625.69</b>
<b>NOTE-17</b>					
<b>OTHER EXPENSES</b>					
ADVERTISING EXPENSES				714.00	228.00
AUDIT FEES				500.00	300.00
BANK CHARGES				30.16	60.59
BUILDING REPAIR & MAINTAINANCE				855.24	9.10
FACTORY EXPENSES				944.90	932.91
FESS & TAXES				13,754.85	18,859.43
GODOWN RENT				78.88	79.34
LEASE RENT				50.00	52.00
LEGAL EXPENSES				2,455.30	118.50
OFFICE EXPENSES				709.95	32.70
PLANT REPAIRS				369.25	0.00
POSTAGE TELEGRAM & TELEPHONE				44.80	42.50
PRINTING & STATIONERY				130.06	186.27
PROFESSIONAL TAX				25.00	25.00
TRAVELLING & CONVENANCE				100.00	0.00
VEHICLE EXPENSES				419.05	412.90
				<b>21,181.44</b>	<b>21,339.24</b>

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