



1<sup>st</sup> August, 2025

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G. Block,  
Bandra- Kurla Complex,  
Bandra East, Mumbai-400 051

The Department of Corporate Services-  
Listing  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Symbol: DHANUKA

Scrip Code: 507717

Sub: Investors Presentation on Un-Audited Financial Results for the Quarter Ended on 30<sup>th</sup> June, 2025

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Investors Presentation on Un-Audited Financial Results for the Quarter Ended on 30<sup>th</sup> June, 2025.

We hope you will find the same in order.

Thanking You,  
Yours faithfully,

For Dhanuka Agritech Limited

JITIN  
SADANA

Digitally signed  
by JITIN SADANA  
Date: 2025.08.01  
13:50:13 +05'30'

Jitin Sadana  
Company Secretary and Compliance Officer  
FCS-7612

Encl: a/a

# Dhanuka Agritech Limited

(BSE: 507717; NSE: DHANUKA)

Q1 FY2025-2026  
Earnings Presentation  
Aug 01, 2025



**INDIA KA PRANAM  
HAR KISAN KE NAAM**

[www.dhanuka.com](http://www.dhanuka.com)

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Dhanuka Agritech Limited (“Dhanuka Agritech” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Dhanuka Agritech undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

# Table of Content



Content	Page No.
Company Overview	4-12
Financial Overview	13-17



**Mr. Mahendra Kumar**  
Dhanuka  
Chairman

Dhanuka Agritech is a leading Indian agrochemical company. Dhanuka is working with the vision of Transforming India through Agriculture. We have a pan-India presence in all major states to reach out to more than 10 million farmers with our products and services. Dhanuka's key focus has been on introduction of novel chemistries and extensive product development distinguishing us from the rest of the industry.

With four manufacturing units and 41 warehouses across India, we cater to around 6,500 distributors and around 80,000 retailers. Dhanuka has a strong Sales and Marketing team to promote and develop new products. Dhanuka with 2 R&D Laboratories has world-class NABL accredited laboratories as well as an excellent team for new product registration and development. Dhanuka has international collaboration with ten leading global agrochemical companies from Japan, US and Europe, which helps us to introduce the latest technology in India.

The April to June 2025 quarter remained challenging for the Indian agrochemical industry. A delayed and uneven onset of the southwest monsoon impacted the timely sowing of kharif crops, leading to subdued demand for agri-inputs, particularly herbicides. Farmers exercised caution in purchases due to uncertainty in rainfall and lower realizations from previous harvests. Additionally, channel inventories remained elevated in certain regions, further affecting primary sales. However, towards the latter part of June, rainfall improved, reviving optimism for the upcoming season and setting a foundation for recovery in the second quarter. India is likely to achieve a new record in foodgrain production during the 2025-26 Kharif season starting next month, buoyed by forecasts of above-normal monsoon rains. The India Meteorological Department (IMD) has forecast an above-normal southwest monsoon for the entire 2025 Kharif season (June to September).

As shared in the last call, we introduced 1 new 9(3) product in Q1, Dinkar which is a herbicide for Paddy crop, and it has received highly encouraging response from farmers, especially in South region.

The Shareholders of the Company in the 40<sup>th</sup> Annual General Meeting held today at 11.00 AM declared the Final Dividend of 100% that is Rs.2/- per equity share having face value of Rs.2/-per share. The Company has already rewarded its Equity Shareholders with buy back of 5 lac Equity Shares @ Rs. 2000/- per Equity Share absorbing Rs. 100 Crores.

# Why Dhanuka Agritech?



## Creating breakthroughs in Chemical Synthesis

Synthesis plant at Dahej supported by Fully equipped R&D Lab with 30 Chemists to master new chemistry



## Rural FMCG Play

41 warehouses, 6,500+ distributors and 80,000+ retailers to service the needs of over 10 million farmers



## Diverse Product Portfolio

300+ registrations across Herbicides, Insecticides, Fungicides and Plant Growth Regulators, ~90 Products across all segments



## Global Innovator Tie Ups

World's leading agrochemical companies from the US, Japan and Europe have partnered with Dhanuka Agritech to introduce latest technology to Indian farmlands



## Robust Pipeline

Focus on margin accretive "9(3) product" portfolio. Target to launch 8 new products across all segments including "me-too" over the next two years



## Profitable Growth

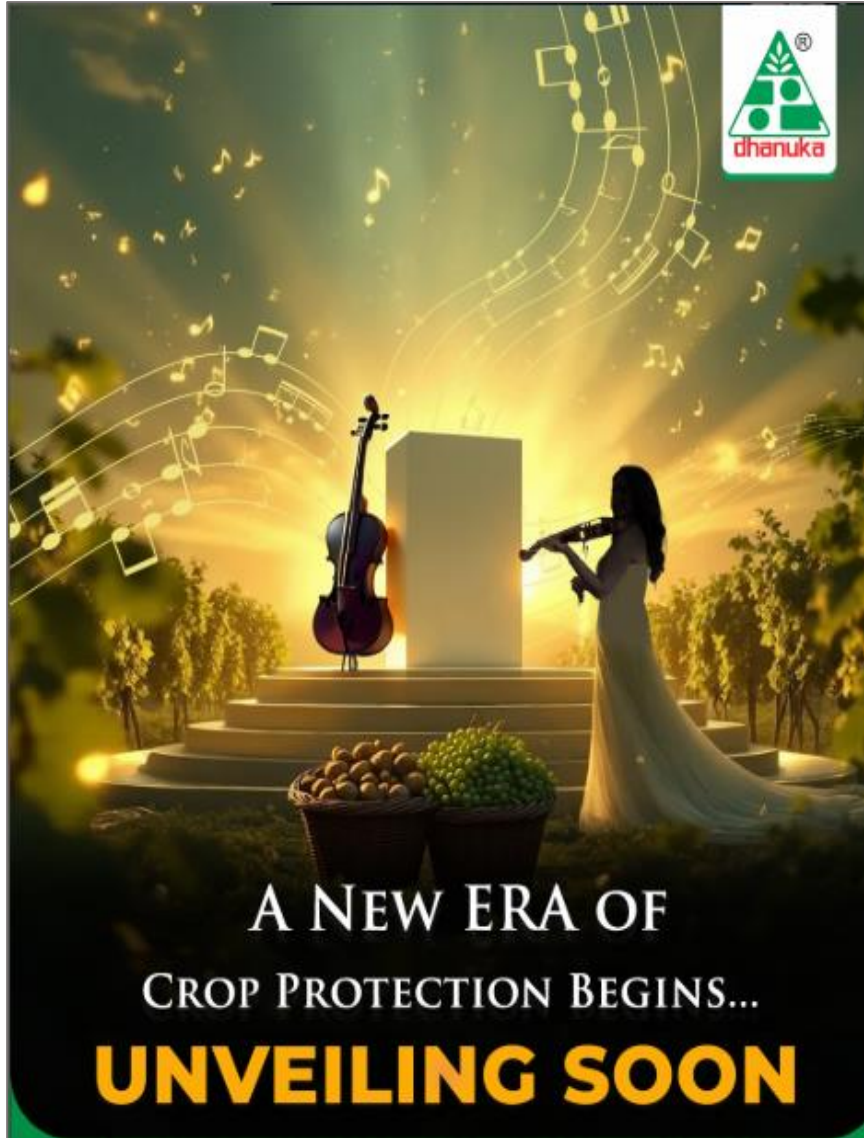
Higher contribution of specialty products, growth in volumes from existing products to drive return ratios



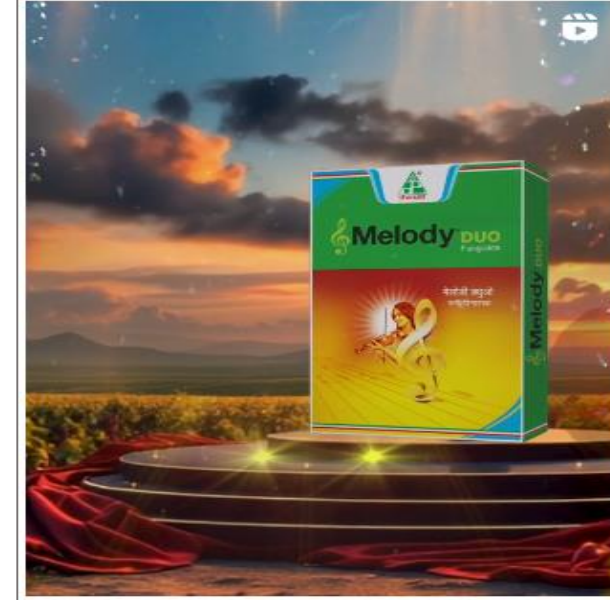
# Melody Duo Launch in India



INDIA KA PRANAM HAR KISAN KE NAAM®



INDIA KA PRANAM HAR KISAN KE NAAM®



**Pre Launch:** Teasers with reels & Static

**Launch:** Digitally Revealing Video & Launch carousel

**Overall Reach : +200K**

India Ka Pranam Har Kisan Ke Naam



# New 9(3) Product Launch: Dinkar



Location	State	Total participants	Date
Tirupati	Andhra Pradesh	120	18 <sup>th</sup> May 2025
Hyderabad	Telangana	150	8 <sup>th</sup> June 2025
Mahabalipuram	Tamil Nadu	120	11 <sup>th</sup> June 2025



# HOKKO Team Visited Field in Tamil Nadu: 10<sup>th</sup> June 2025



Farmer's felicitation by Hokko Team during Tamil Nadu field visit for Dinkar Promotion.



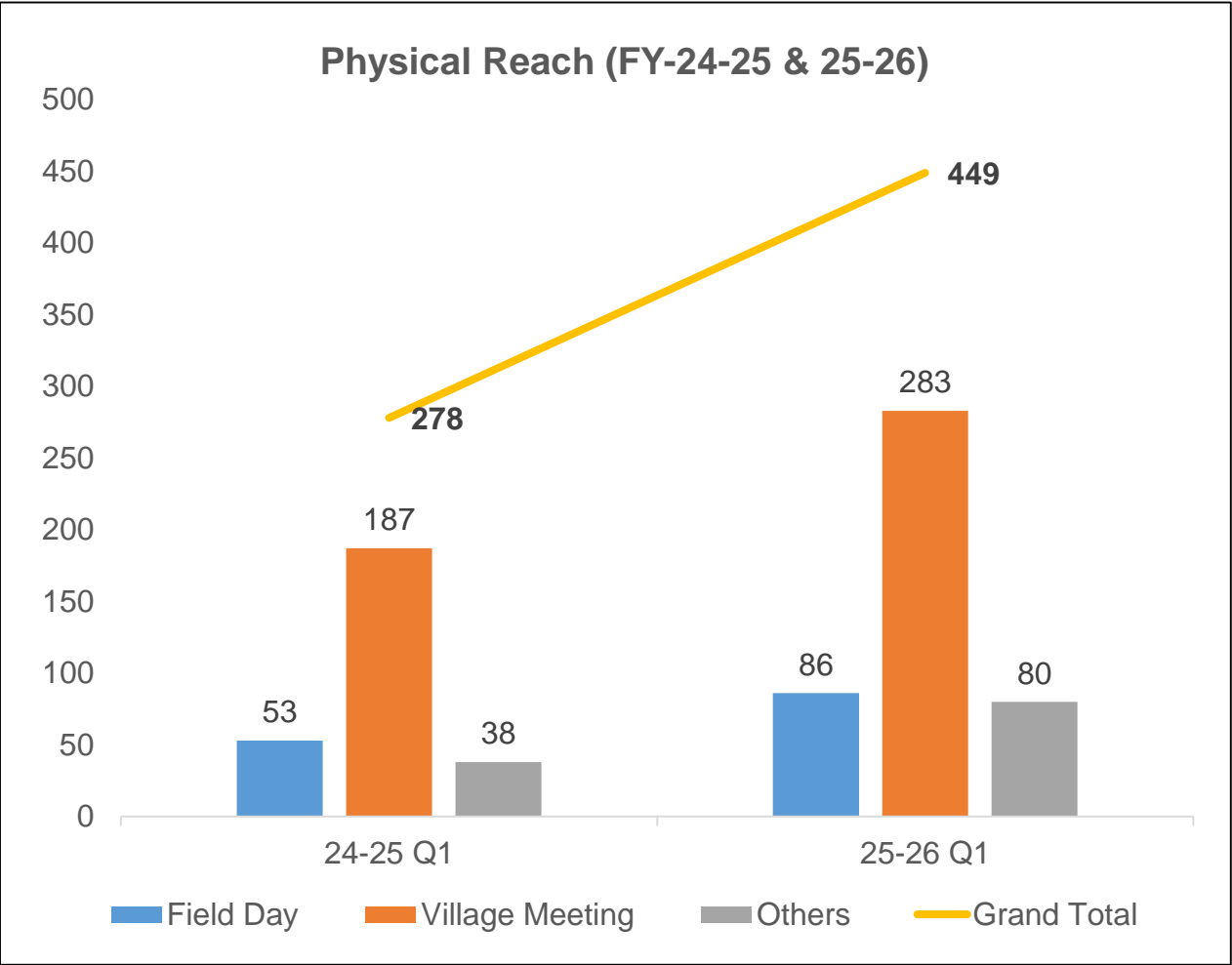
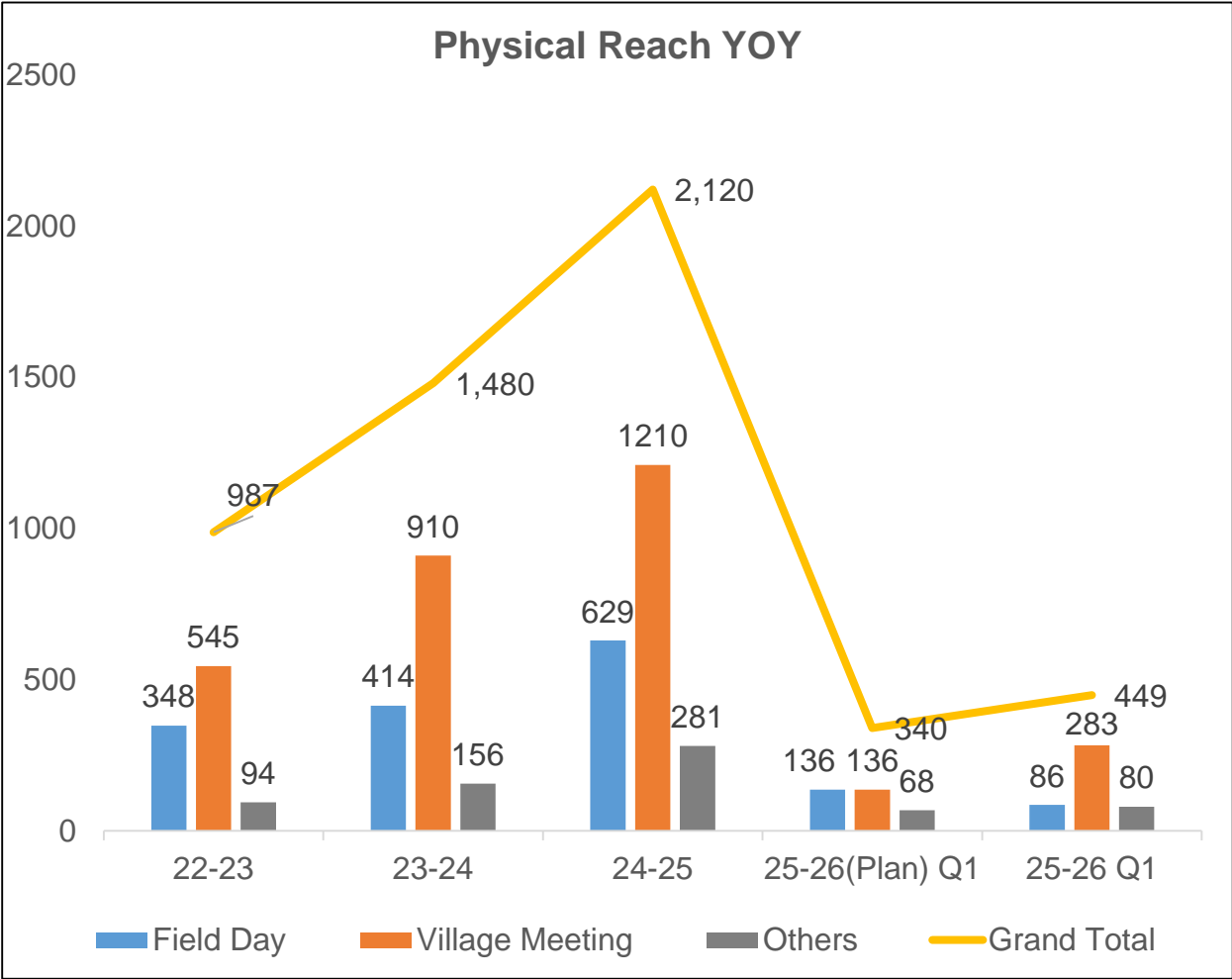


# Celebrating 25 Years of Targa Super with Nissan Chemical Team





Farmer Reach in '1000s





# ET Now Family Business Excellence Summit and Awards: 25<sup>th</sup> June 2025



ET Now Family Business Excellence Summit and Awards, Mumbai, Dr. RG Aggarwal has given award as ET Now Family Business Excellence Award



# 16th Agriculture Leadership Conclave 2025: 9<sup>th</sup> July 2025



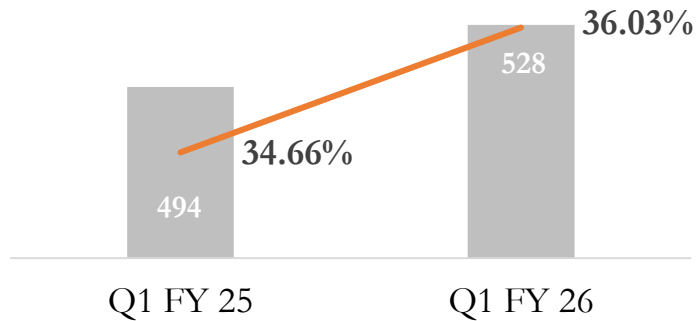
CE Sir got the award on behalf of Dhanuka for CSR Leadership Award 2025 by Piyush Goyal, Ministry of Commerce and Industry and Nayab Singh Saini, CM Haryana

# Q1 FY2025-26 Result Highlights

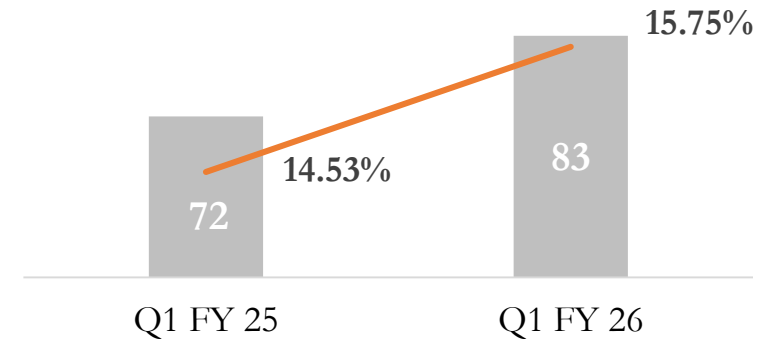


## Q1 FY2025-26 vs Q1 FY2024-25

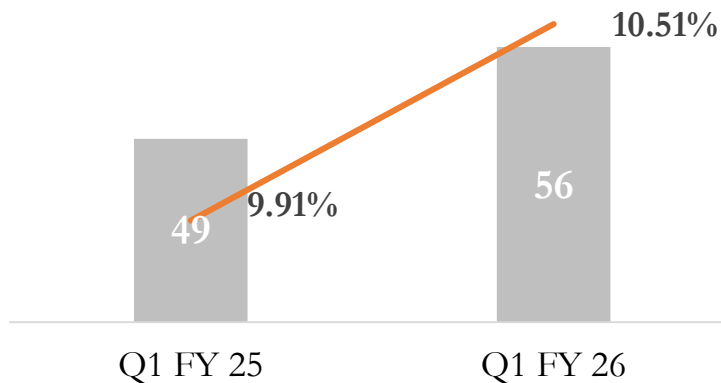
### Revenue from Operations and Gross Margin



### EBITDA and EBITDA Margin



### PAT and PAT Margin



### Performance Discussion

- **Revenue from Operations:** Revenues from Operations stood at Rs. 528.29 Crores in Q1 FY2025-26 vs Rs. 493.58 Crores in Q1 FY2024-25.
- **EBITDA:** EBITDA stood at Rs. 83.19 Crores in Q1 FY2025-26 vs Rs. 71.72 Crores in Q1 FY2024-25.
- **PAT:** Profit after tax was at Rs.55.50 Crores in Q1 FY2025-26 vs Rs. 48.89 Crores in Q1 FY2024-25.

### FY 2025-26 Guidance

- **Revenue from Operations:** expecting higher double digit growth.
- **EBITDA:** In line with 2024-25.



# Q1 FY2025-26 Income Statement



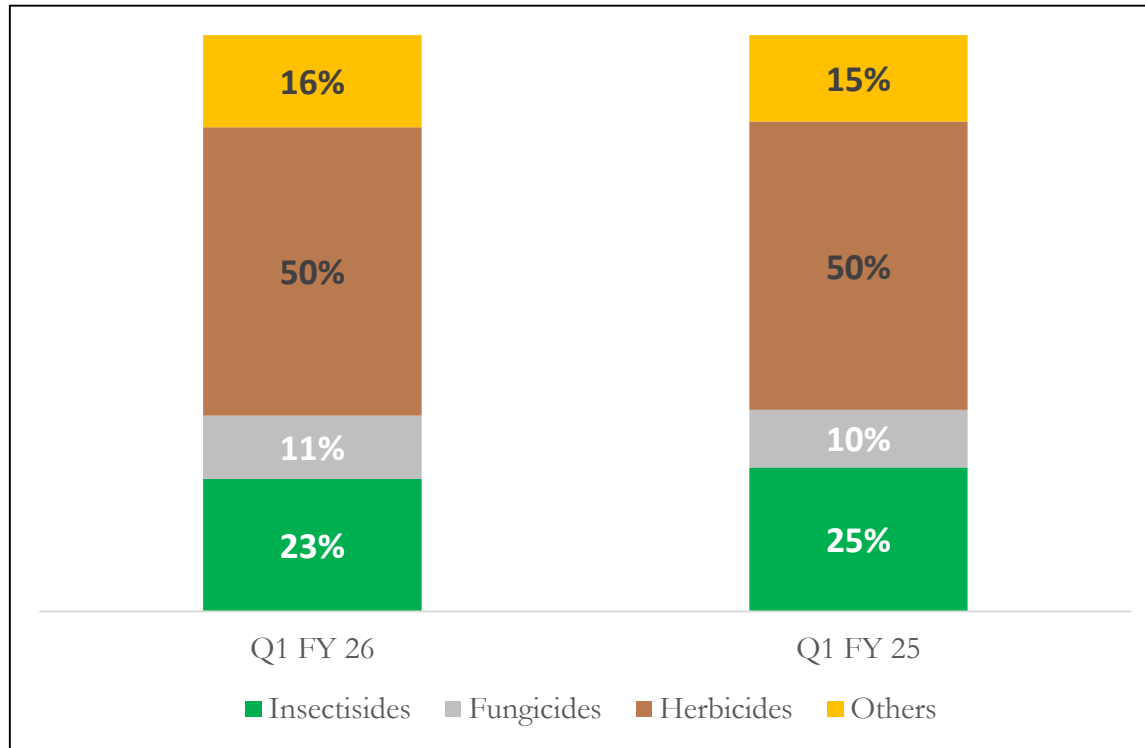
Particulars (Rs.in Crores)	Q1 FY 26	Q1 FY 25	YoY%	FY 25	FY 24	YoY%
Revenue from Operations	528.29	493.58	7.03%	2035.15	1758.54	15.7%
COGS	337.95	322.52	4.78%	1219.06	1072.19	13.7%
Gross Profit	190.34	171.06	11.27%	816.09	686.35	18.9%
<i>Gross Profit Margin(as a % of sales)</i>	<b>36.03%</b>	<b>34.66%</b>		40.10%	39.03%	
Employee Benefit Expenses	46.69	42.80	9.09%	172.07	155.36	10.8%
Other expenses	60.46	56.54	6.93%	227.42	203.55	11.7%
EBITDA	83.19	71.72	15.99%	416.61	327.44	27.2%
<i>EBITDA Margin(as a % of sales)</i>	<b>15.75%</b>	<b>14.53%</b>		20.47%	18.62%	
Depreciation and amortisation expenses	15.39	12.28	25.33%	55.46	40.56	36.7%
EBIT	67.81	59.44	14.08%	361.15	286.88	25.9%
<i>EBIT Margin(as a % of sales)</i>	<b>12.83%</b>	<b>12.04%</b>		17.75%	16.31%	
Finance Cost	1.30	0.83	56.63%	5.11	3.09	65.4%
Other Income	8.04	7.13	12.76%	36.10	34.96	3.3%
PBT	74.55	65.74	13.40%	392.14	318.75	23.0%
Total tax	19.04	16.85	13.00%	95.18	79.66	19.5%
PAT	55.50	48.89	13.52%	296.96	239.09	24.2%
<i>PAT Margin(as a % of sales)</i>	<b>10.51%</b>	<b>9.91%</b>		14.59%	13.60%	
Basic EPS	12.31	10.73	14.77%	65.55	52.46	24.96%

# Q1 FY2025-26 Revenue Mix (By Geography and Segment)



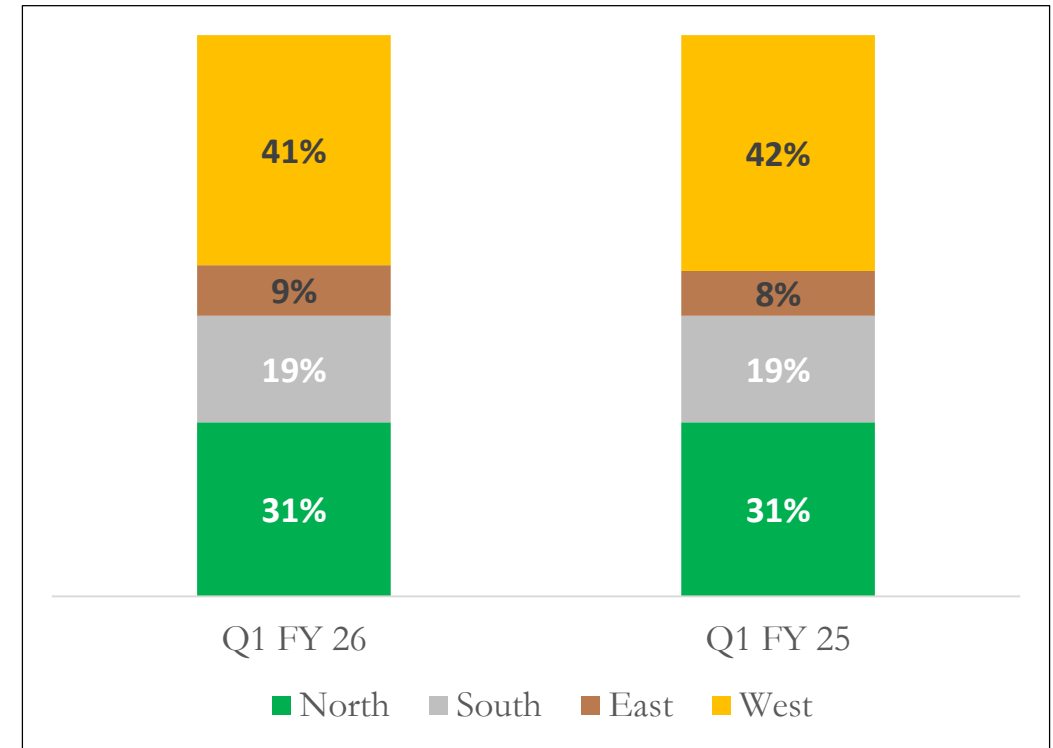
Rs. 528 Crore

Rs. 494 Crore



Rs. 528 Crore

Rs. 494 Crore



- Well diversified portfolio across business segment and key geographies

New Molecules as a % of Total Revenue

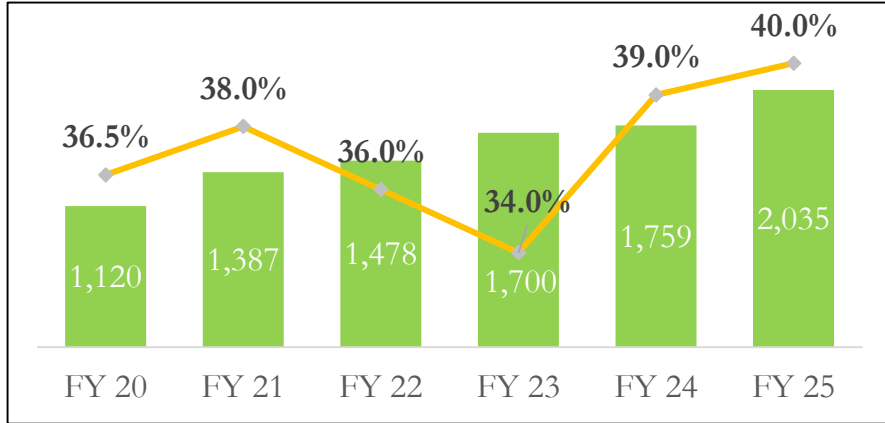




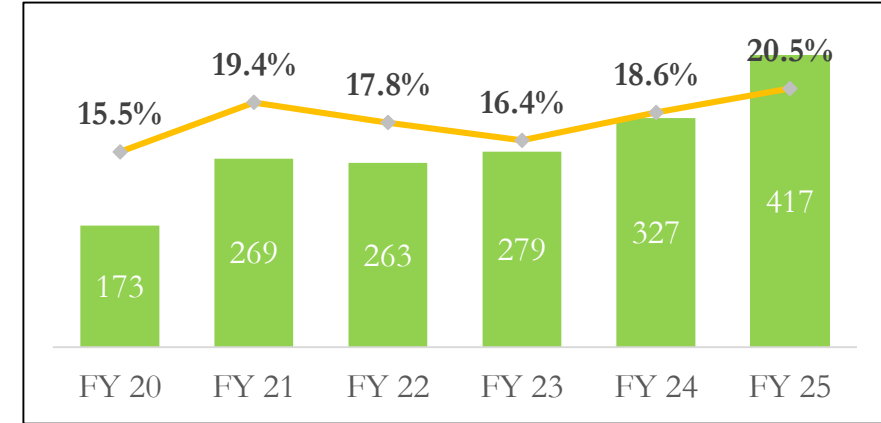
# Annual P&L Trend: Focus on Profitable Growth



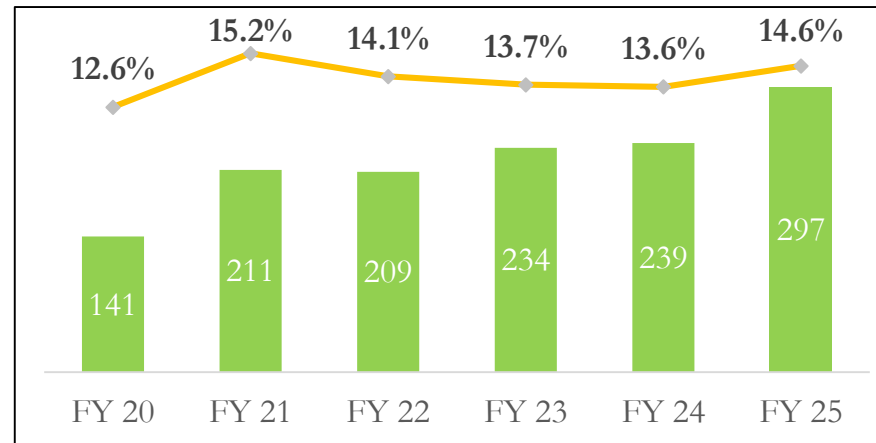
## Revenue from Operations and Gross Margin



## EBITDA and EBITDA Margin



## PAT and PAT Margin



# Dhanuka Agritech Limited

(CIN: L24219HR1985PLC122802)

Global Gateway Towers Near Guru Dronacharya  
Metro Station, MG Road, Gurgaon -122002,  
Haryana.

Contact No: +91-124-4345000

Email: [Investors@dhanuka.com](mailto:Investors@dhanuka.com)



**INDIA KA PRANAM  
HAR KISAN KE NAAM**

[www.dhanuka.com](http://www.dhanuka.com)

# INDIA KA PRANAM HAR KISAN KE NAAM

इंडियाचा सलाम प्रत्येक शेतकऱ्याच्या नावे

ਇੰਡੀਆ ਦਾ ਪ੍ਰਣਾਮ ਹਰ ਕਿਸਾਨ ਦੇ ਨਾਮ

ઇન્ડિયા ના પ્રણામ દરેક ખેડૂતોને નામ

# THANK YOU

ইন্ডিয়ার প্রণাম সমস্ত কৃষকের নামে

ଭାରତର ପ୍ରଣାମ ପ୍ରତିଟି କୃଷକ ଭାଇଙ୍କୁ

ಪ್ರತಿ ರೈತನಿಗೂ ಇಂಡಿಯಾದ ನಮಸ್ಕಾರ

యావత్ భారతావని నమస్కరిస్తుంది ప్రతి రైతుకీ పేరు పేరున

ஒவ்வொரு விவசாயிக்கும் இந்தியாவின் வணக்கம்

## इंडिया का प्रणाम हर किसान के नाम